

The logo for TAAL, consisting of the letters 'TAAL' in a bold, white, sans-serif font. The background of the slide features a dark blue field with abstract, overlapping geometric shapes in various shades of blue and purple, along with horizontal streaks of light in blue and red.

CSE: **TAAL**  
FWB: **9SQ1**  
OTCQX: **TAALF**

**YOUR ENTERPRISE BLOCKCHAIN  
TRANSACTION PROCESSOR**

MARCH 8, 2022

## GENERAL

This presentation has been developed by the management of TAAL Distributed Information Technologies Inc. (“**TAAL**”, the “**Company**” or “**our**”) for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction.

TAAL's securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any U.S. state securities laws and may not be offered, sold or delivered, directly or indirectly, to, or for the account or benefit of, a person in the “United States” or a “U.S. person” (both within the meaning of Regulation S under the U.S. Securities Act) except pursuant to an exemption from the registration requirements of the U.S. Securities Act and any applicable state securities laws.

An investment securities of the Company is highly speculative due to various factors, including the nature and stage of development of the business of the Company and involves a high degree of risk. See “*Risk Factors*” in the Annual Information form of the Company dated April 30, 2021 (the “**AIF**”) filed under the Company's profile on the System for Electronic Document Analysis and Retrieval (SEDAR) website at [www.sedar.com](http://www.sedar.com).

All references to “C\$”, “\$”, or “Canadian dollars” included this presentation refer to Canadian dollar values. All references to “US\$” or “United States dollars” are used to indicate United States dollar values.

## FORWARD-LOOKING INFORMATION

This presentation contains “forward-looking information” and “forward-looking statements” (collectively, “**forward-looking information**”) within the meaning of applicable securities laws. Forward-looking information may relate to the Company future financial outlook and anticipated events or results and may include information regarding our financial position, business strategy, growth strategies, addressable markets, budgets, operations, financial results, taxes, dividend policy, plans and objectives. Forward-looking information in this presentation include, among other things; the Company's business plans and strategies; the Company's expectations and observations on industry trends and opportunities, including the growth and development of the blockchain software; the Company's observations regarding its belief in the opportunity for cloud based Transaction Processing; and the acceptance by the Company's clients and the marketplace of new technologies and services.

Forward-looking information is based on certain assumptions and analyses made by the Company in light of management's experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate, and are subject to various risks and uncertainties. While these assumptions are considered reasonable by management as of the date on which the statements are made in this presentation, such assumptions are inherently subject to significant business, economic and competitive uncertainties and contingencies which could result in actions, events, conditions, results, performance or achievements to be materially different from those projected in the forward-looking statements. Various factor and assumptions used to develop forward-looking statements are set out in the AIF. You are encouraged to read the AIF in its entirety for more information.

Although the Company bases forward-looking information on assumptions that it believes are reasonable when made, the Company cautions that forward-looking information is not a guarantee of future performance and that its actual results of operations, financial condition and liquidity and the development of the industry in which it operates may differ materially from those made in or suggested by the forward-looking information contained in this presentation. In evaluating forward-looking information, current and prospective shareholders should specifically consider the various assumptions, risks and other factors set out herein and under the headings “*Caution Regarding Forward Looking Statements*” and “*Risk Factors*” in the Company's AIF. TAAL undertakes no obligation to update publicly or revise any forward-looking information or information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

## MARKET & INDUSTRY DATA

Market and industry data presented throughout presentation, was obtained from third party sources and industry reports and publications, websites and other publicly available information, as well as industry and other data prepared by the Company or on its behalf on the basis of management's knowledge of the markets in which the Company operates, including information provided by suppliers, partners, customers and other industry participants. The Company believes that the market and industry data presented throughout this presentation, is accurate and, with respect to data prepared by the Company or on its behalf, that management's estimates and assumptions are currently appropriate and reasonable, but there can be no assurance as to the accuracy or completeness thereof. Although the Company believes it to be reliable, the Company has not independently verified any of the data from third-party sources referred to in this presentation, analyzed or verified the underlying studies or surveys relied upon or referred to by such sources, or ascertained the underlying market, economic and other assumptions relied upon by such sources.



## COMPANY OVERVIEW

TAAL is a publicly traded clean energy Bitcoin miner with quarter-over-quarter growth in 2021 and is powering the future of blockchain transaction processing.

Total project revenue for 2021 to be **\$33.6 – \$34.1 million.**

- (1) 2021 totals, based on publicly available information.
- (2) Based on Q4 guidance released Dec 20, 2021
- (3) Based on Q3 results.

## 2021 QUARTERLY PERFORMANCE

	Q1	Q2	Q3	Q4E
<b>Revenue</b>	\$963,988	\$6,659,117	\$12,351,390	\$14.2M
<b>Adjusted EBITDA</b>	\$(3,488,533)	\$628,506	\$3,895,690	-
<b>Earnings/share</b>	\$0.05	\$(0.29)	\$0.06	-

**30,603**

blocks mined (1)

**70,000**

BSV in treasury (2)

**\$189.90**

avg. revenue per BSV (3)

**\$48.00**

avg. cost per BSV (3)



## CONTINUOUSLY ADDING VALUE

- REVENUE GENERATING OPERATIONS**

In Q4 2021, TAAL mined 10,180 blocks and processed over 56 million transactions.

- SCALING CAPACITY**

The acquisition of a cornerstone facility located in Canada will increase Bitcoin mining capacity to 2 EH/s of hash power at full deployment. \*

- LONG TERM VALUE FOR A TRANSACTION-DRIVEN ECONOMY**

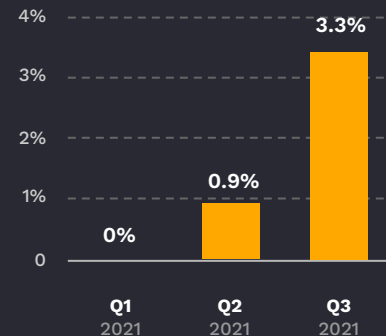
Profitable mining revenues fund the R&D and product development of blockchain transaction processing solutions that meet the growing enterprise demand in a disruptive data driven, transactional economy.

- VALUABLE INTELLECTUAL PROPERTY**

 <b>ORCHESTRATOR</b> Mining Management and Pooling Software	 <b>WHATSONCHAIN</b> Block & Transaction Explorer	 <b>CONSOLE</b> Customer Service Portal	 <b>STAS</b> Layer 1 Tokenization Solution
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TAAL is unique in the capital markets as a hybrid of Bitcoin mining, blockchain services and products & software.

**Transaction Fee Revenue as a % of Total Revenue**



\* internal estimates based on the latest information from available equipment.

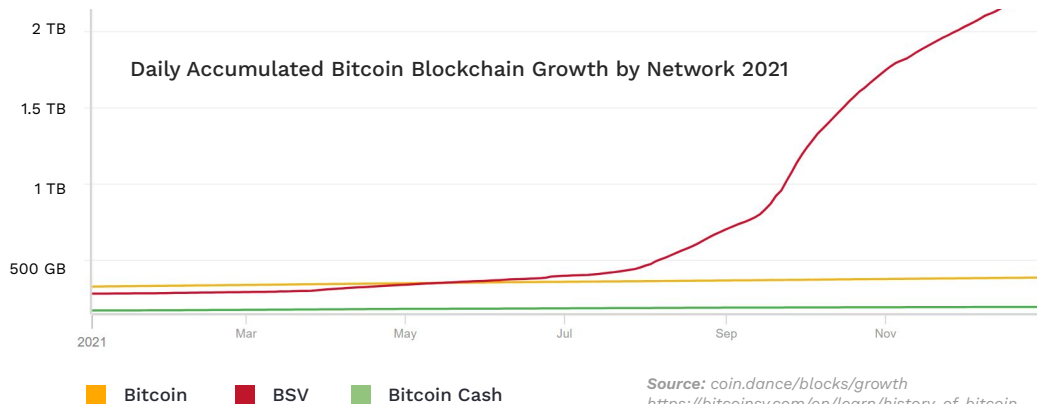
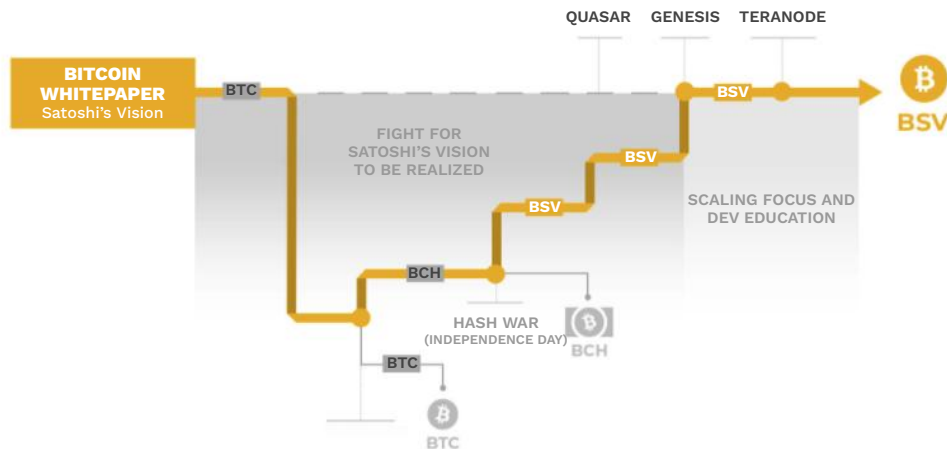


- **Acquisition** of Canadian mining facility.
- **3.4 million** of shares of TAAL common stock.
- **60,000 sq. ft.** facility.
- Projected **2 EH/s** upon full deployment.
- At capacity can host up to 15,000 ASIC miners.

*“This acquisition enables us to build long-term assets on our balance sheet and complements our blockchain transaction processing strategy, which prepares for blockchain transaction fees to eclipse block reward subsidy in the long term.”*

– Stefan Matthews, **EXECUTIVE CHAIRMAN**





Source: [coin.dance/blocks/growth](https://coin.dance/blocks/growth)  
<https://bitcoinsv.com/en/learn/history-of-bitcoin>



## PERFORMANCE

In excess of 70,000 transactions per second



## SECURITY

Encryption and security are at the core of the protocol



## RELIABILITY

Decentralization and competitiveness



## MINING PROFITABILITY

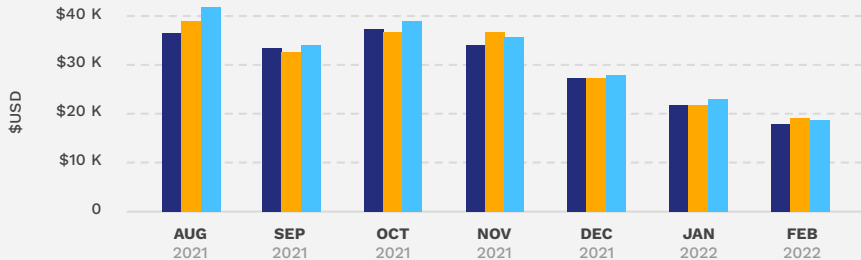
At the most basic level, the economics of bitcoin mining are not complicated, and very similar in BTC, BCH, and BSV.

$$\text{Block Subsidy} + \text{Network Txn Fees} = \text{Miner's Block Reward}$$

- *Preparing for the Halving event at block #840,000, where the Bitcoin Reward Subsidy reduces from 6.25 to 3.125.*

PROFITABILITY PER 100 PH/s  
(Past 6 Months)

■ BSV  
■ BCH  
■ BTC



## TRANSACTION FEES ARE THE FUTURE

Date	Block #	Size	Transaction #	Fees
May 16, 2020	BLOCK #635141	369 MB	1.3 M	0.94 BSV + 6.25 BSV
March 13, 2021	BLOCK #678301	638 MB	2,674	1.42 BSV + 6.25 BSV
August 06, 2021	BLOCK #699154	1 GB	10,136	5.08 BSV + 6.25 BSV
August 16, 2021	BLOCK #700606	2 GB	5,869	10 BSV + 6.25 BSV
February 02, 2022	BLOCK #724940	2.5 GB	10,800	6.42 BSV + 6.25 BSV
February 06, 2022	BLOCK #725511	3.8 GB	180,000+	9.7 BSV + 6.25 BSV


Earning the winning miner substantially more in transaction fees than the current 6.25 coin 'fixed subsidy' amount of a Bitcoin block reward and shows how Bitcoin mining will remain profitable in the future by transitioning to 'transaction processing'.



## WE'RE MORE THAN INFRASTRUCTURE

BSV is the world's largest public blockchain by all major utility metrics such as data storage and daily transaction volume, scaling ability and average block size, all while using a tiny fraction of the power consumed on other chains.

### AVERAGE TRANSACTION FEE (\$USD) - FEBRUARY 2022

 **\$0.00086**

 **bitcoin**

**\$1.84**

 **ethereum**

**\$24.50**

Source: <https://bitinfocharts.com/comparison/transactionfees-bsv.html#3m>

## TRANSACTIONS PER SECOND

Blockchain	Transactions Per Second
Bitcoin (BTC)	7
Ethereum (ETH)	15
Cardano (ADA)	250
Polygon (MATIC)	65,000
Solana (SOL)	65,000
<b>BitcoinSV (BSV)</b>	<b>70,000</b>

Source: Morgan Stanley Research publication Nov 1, 2021



### HEALTH CARE



- Total Addressable Market: **\$137,008,151,000**

### SUPPLY CHAIN



- Total Addressable Market: **\$1,991,420,644**

### DEFI



- Total Addressable Market: **\$246,391,404,000**

### GAMING



- Total Addressable Market: **\$25,947,658,475**

### SOLUTIONS:


























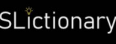




- Data Integrity
- Traceability and trust across supply chain and multiple parties
- Operational Efficiencies with automation via smart contracts
- Increased supply chain transparency and resilience through smart contracts
- Compliance
- Tokenization
- Fast & Cheap Settlement
- Tokenization
- Traceability

### # Powered By TAAL

Technical development in the BSV ecosystem is growing rapidly.

- 1500+ developers
- 265+ applications
- 350+ companies

Reference: [www.bitcoinsv.com](http://www.bitcoinsv.com)

HEALTHCARE & SUSTAINABILITY	BUSINESS SERVICES	EXCHANGES & INVESTMENTS
   	   	    
ENTERPRISE SOLUTIONS	GAMING & ESPORTS	WALLETS & POINT OF SALE
  	  	  
MUSIC INDUSTRY	NFT PLATFORMS	MICROPAYMENT PLATFORMS FOR CONTENT CREATORS
 	  	  

Shares Outstanding (2)	<b>37,512,020 *</b>
Recent Share Price (2)	<b>\$3.42</b>
Current Market Cap (2)	<b>\$128 million</b>
Aligned Insiders (2)	<b>~50%</b>
Digital Assets (2)	<b>70,000 BSV</b>
Total Assets (CAD) (1)	<b>\$52.3 million</b>

**2021 QUARTERLY PERFORMANCE**

<b>CAD</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4E</b>
<b>Revenue</b>	\$963,988	\$6,659,117	\$12,351,390	\$14.2M
<b>Adjusted EBITDA</b>	\$(3,488,533)	\$628,506	\$3,895,690	-
<b>Earnings/share</b>	\$0.05	\$(0.29)	\$0.06	-

*(US\$ 10M Debt @ 8%)*

- Notes:
1. As of Sep 30, 2021
  2. As of Dec 31, 2021

\*Common Shares Issued

*Analyst coverage by Joe Gomes, Noble Capital Markets*



## **RICHARD BAKER**

**CEO**

Richard Baker is a technology entrepreneur with more than 25 years of experience in corporate enterprise and working with startups in the technology, financial services, digital media, and telecommunications industry sectors. He has a deep passion for transforming innovative technology into commercial opportunities.

Richard was the former Chief Executive Officer of GeoSpock, a Data Analytics software company based in Cambridge, UK. Richard also serves as Chairman and Director of TAB.U.K, a Fintech data science company.

Formerly, Richard co-founded and ran Cleartrade Exchange, a fintech commodities futures exchange, for six years before exiting in 2016 to the European Energy Exchange, a Deutsche Bourse company. He has experience across four different industries, including telecommunication, digital media, financial services, and big data software technology. So he's well placed to know how to get the best out of teams.

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## **DAVID ALLEN**

**CFO**

David Allen is a senior finance executive and business leader with over 30 years of experience, including financial and operational leadership in Fortune 250 Canadian companies. David was recently promoted to CFO after serving as Senior Financial Consultant to the Company, prior to which he was VP, Corporate Controller and VP, ERP Projects at Canada Goose Inc. from 2014 - 2019.

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## **LARS JÖRGENSEN**

**COO**

Mr. Jorgensen is a highly qualified executive with experience in building, developing and managing high-performing teams, including in the fintech sector and the crypto/blockchain space. Based in Switzerland, Lars has taken on increasingly senior roles, designing and implementing business strategies, plans and procedures and including comprehensive goal setting for performance and organizational growth. Lars spent 10 years as COO and Deputy General Manager and Executive Board member in a private bank in Switzerland and held the CFO and head of investment fund administration positions in a private bank in Luxembourg with more than 160 employees.

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## **CHRIS NAPRAWA**

**President**

Mr. Naprawa brings extensive institutional capital markets and start-up technology experience to the Company. Mr. Naprawa is currently Chairman of Khiron Life Sciences Corp. (TSXV: KHRN). He was President of Khiron for the two years prior and lead the company to over \$80 million in equity financings.

Before Khiron, he was a Partner at Sprott Capital Partners, Head of Equity Sales at Macquarie Canada, Head of Equity Sales and Trading at Dundee Securities, and Managing Director at Primary Capital.

He was also founder and CEO of STARTcast Solutions, a software company successfully sold to a large telecommunications company after 2 years of operations. Mr. Naprawa holds a Bachelor of Arts from Queen's University and lives in Toronto, Canada.

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## **CYRILLE ALBRECHT**

**CTO**

Cyrille Albrecht has executive-level experience with over 15 years in driving Business/IT transformations with a proven track record of digital and agile delivery and enabling technologies.

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## **CONRAD DRUZETA**

**General Counsel**

Mr. Druzeta has joined TAAL as its General Counsel. He is a former partner of a National Canadian law firm where he was co-head of the Fintech and Blockchain Practice Group. Prior to that Mr. Druzeta was partner at another top tier Canadian law firm focused on mergers and acquisitions and public securities law.

Mr. Druzeta practices securities and corporate law specializing in capital markets transactions, securities regulation, capital raising and deployment, private equity, and public and private mergers and acquisitions.

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**STEFAN MATTHEWS**

EXECUTIVE CHAIRMAN, DIRECTOR



**Marco Strub**  
Independent Director



**Michael Darcy**  
Independent Director



**Deborah Rosati**  
Independent Director



**Daniel Diemers**  
Independent Director



**Richard Baker**  
CEO & Director



**Angela Holowaychuk**  
CMO & Director



## HELPFUL RESOURCES

### TAAL MEDIA

- [Lytham Partners Summer 2021 Investor Conference – Chris Naprawa](#)
- [Highlights from the Crypto & Digital Currency Virtual Investor Conference on May 20](#)
- [Live Webinar: Chris Naprawa, President, TAAL](#)
- [Velas Weekly Digest – Bitcoin Price, Mass Adoption, and Regulations](#)
- [Noble Con – Chris Naprawa](#)

### TAAL PODCASTS

- [Bitcoin Mining as a Business – Stefan Matthews – Bitstocks Podcast Ep. 49, Pt2](#)
- [The Creation & Early Days of Bitcoin | Stefan Matthews](#)
- [NCFE Fintech Fridays – EP53 – Chris Naprawa](#)

### TAAL PARTNERS

- [From Fish to Diamonds – Blockchain & Supply Chains](#)
- [Newsroom – nChain](#)

### TAAL ACQUISITIONS

- <https://whatsonchain.com>

### LEARN MORE ON BSV

- <https://bitcoinsv.com/en/projects>
- <https://bitcoinassociation.net>
- [A Peer-to-Peer Electronic Cash System](#)
- [TAAL Blog – TAAL](#)

# TAAL

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**TAAL IS A PURE PLAY ON THE  
FUTURE TRANSACTIONAL ECONOMY**

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1-800-371-2809

[Investor.taal.com](http://Investor.taal.com)

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