



POWERED BY **R3E**

REE IR Presentation

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Disclaimer

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Industry and Market Data

In this presentation, REE relies on and refers to publicly available information and statistics regarding market participants in the sectors in which REE competes and other industry data. Any comparison of REE to the industry or to any of its competitors is based on this publicly available information and statistics and such comparisons assume the reliability of the information available to REE. REE obtained this information and statistics from third-party sources, including reports by market research firms and company filings. While REE believes such third-party information is reliable, there can be no assurance as to the accuracy or completeness of the indicated information. REE has not independently verified the information provided by third-party sources.

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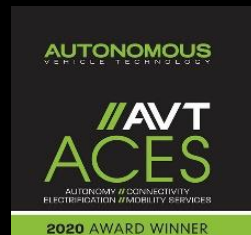
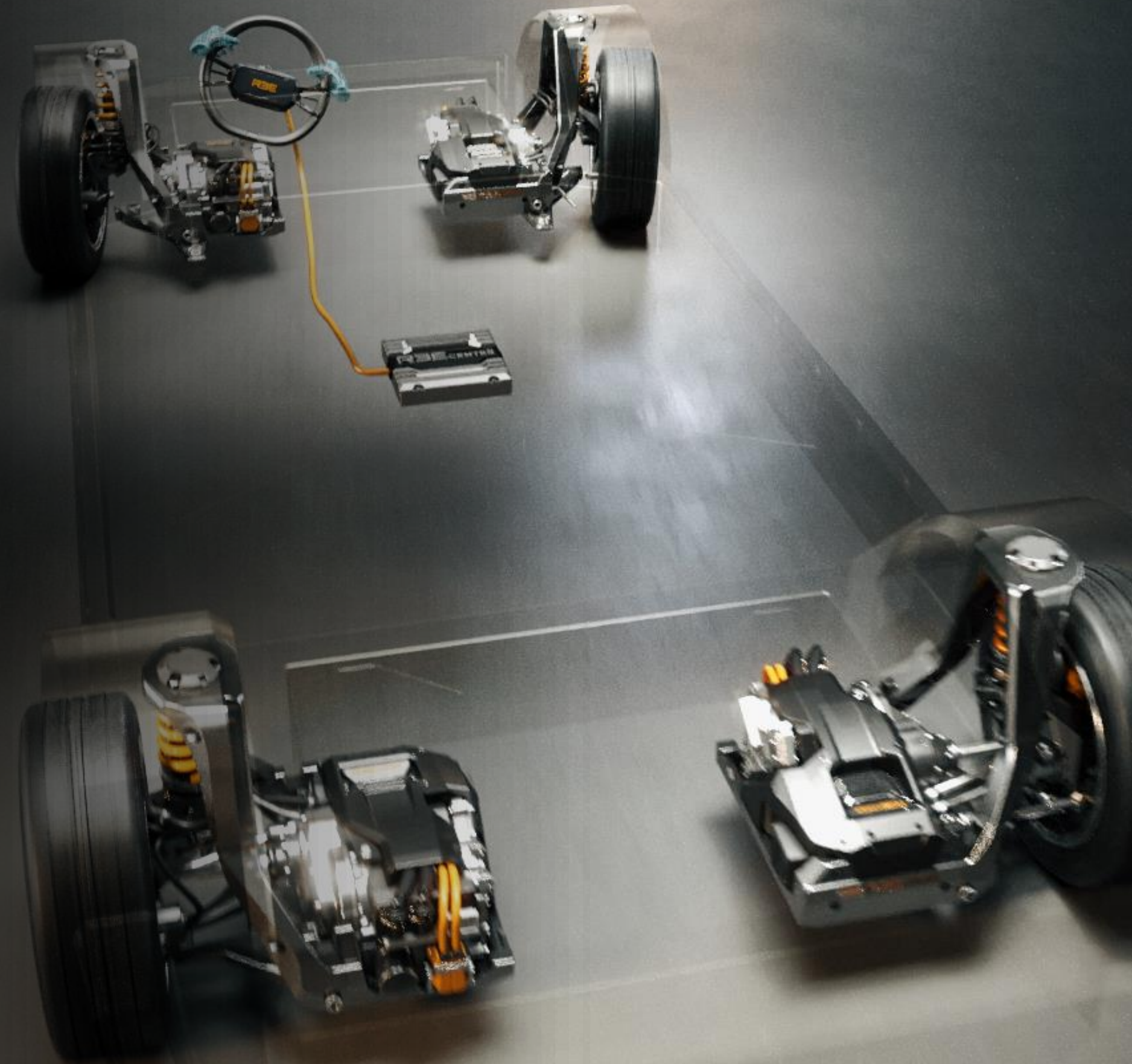
Use of Non-GAAP Financial Measures

The Company has disclosed financial measurements in this press release that present financial information considered to be non-GAAP financial measures. These measurements are not a substitute for GAAP measurements, although the Company’s management uses these measurements as an aid in monitoring the Company’s on-going financial performance. Non-GAAP research and development, non-GAAP selling, general and administrative expenses and non-GAAP operating expenses exclude the impact of stock-based compensation. Non-GAAP net loss and non-GAAP loss per share also exclude non-recurring or unusual items that are considered by management to be outside the Company’s standard operations and certain non-cash items. Adjusted EBITDA is a non-GAAP financial measurement that is considered by management to be useful in comparing the profitability among companies by reflecting operating results of the Company excluding such items. There are limitations associated with the use of non-GAAP financial measures, including that such measures may not be comparable to similarly titled measures used by other companies due to potential differences among calculation methodologies. Thus, there can be no assurance whether (i) items excluded from the non-GAAP financial measures will occur in the future or (ii) there will be cash costs associated with items excluded from the non-GAAP financial measures. The Company compensates for these limitations by using these non-GAAP financial measures as supplements to GAAP financial measures and by providing the reconciliations for the non-GAAP financial measures to their most comparable GAAP financial measures. Investors should consider adjusted measures in addition to, and not as a substitute for, or superior to, financial performance measures prepared in accordance with GAAP.

Next Generation Mobility

Powered by REE

We strive to be the cornerstone on top of which mobility players can build their dreams of future services, unbound by legacy thinking, as we carry the next generation of electric and autonomous vehicles on a truly modular and scalable platform.



Executing REE's Business Plan towards Firm Orders and Start of Production

Go-to-Market collaborations

Fleet Financing

UNDISCLOSED FLEET FINANCING PARTNER

Data-as-a-Service

HITACHI
Inspire the Next

Body builder

EA **VX** JB POINDEXTER & CO

Contact Manufacturer

MAGNA

AD MaaS

nauya
Prototype evaluation

Auto Corp



Delivery

UNDISCLOSED GLOBAL LOGISTICS COMPANY

OEM#3

UNDISCLOSED LEADING COMMERCIAL VEHICLE OEM

OEM#2

Mahindra
Rise.

OEM#1

HINO

HINO
Business Alliance

Goals:

- Private roads customer validation (full vehicle)
- P7 firm orders
- FlatFormer prototype build
- Initial production capacity of 10k vehicle sets

Goals:

- Public roads customer validations
- P7 purchase orders
- Total production capacity of 20k vehicle sets

2019

2020

2021

2022

2023

Business plan Execution

- Validated REE's technology
- Established REE's supply chain

- Built REE's ecosystem

MUSASHI

IOCHPE-MAXION

brembo

Supply chain



KYB

AAAM Supplier nomination

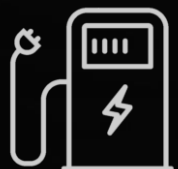
REE's Ecosystem



Fleet Financing



Charging Infrastructure



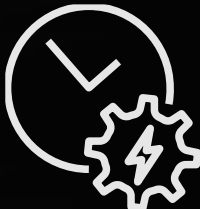
Platform



TopHat



After-sale & Maintenance



Data as a Service



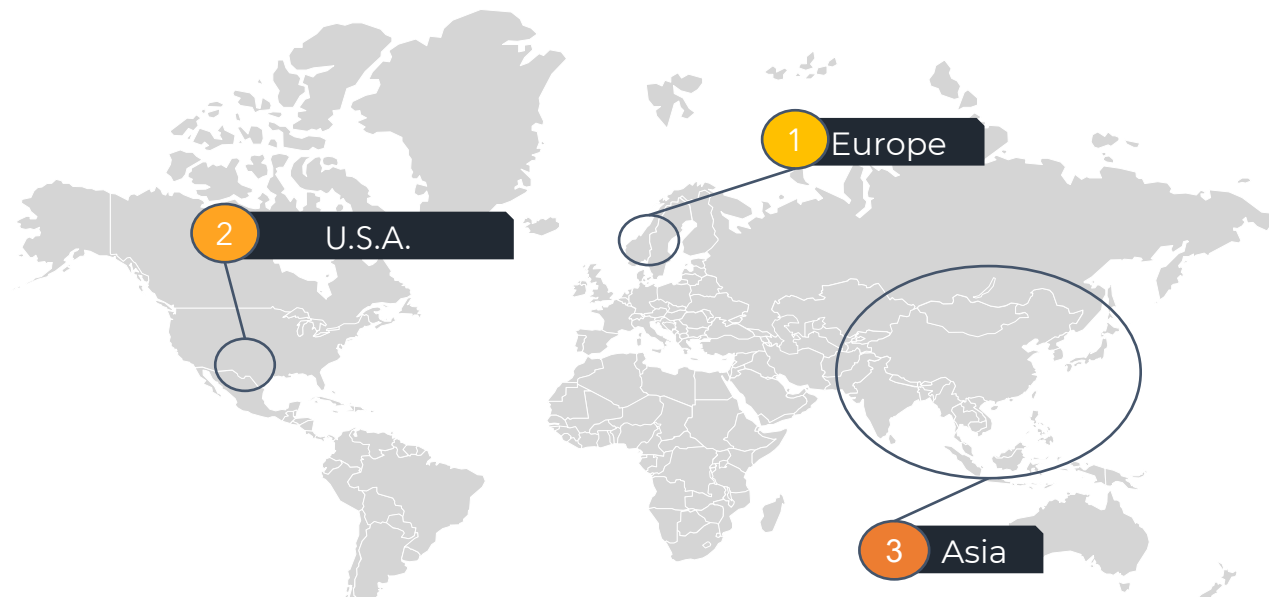
Battery as a Service



FULL TURNKEY SOLUTION FOR COMMERCIAL VEHICLE ELECTRIFICATION CLASS 1 to CLASS 6

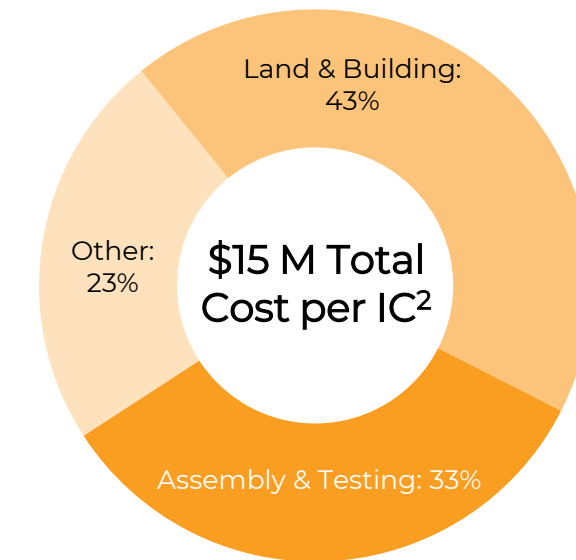


REE's Strategic Integration Centers¹



Planned integration centers: 2022-2024

- CapEx light and flexible manufacturing approach, using Tier-1s excess capacity
- REE will assemble components at its integration centers, thus reducing Capex requirements



Establishing production capabilities:

2022



European Integration center
Coventry, UK

2023



N. American Integration center
Austin, TX, USA

Initial global capacity of 20K vehicle sets³

P7 Platform – Efficiency, Productivity & Design Freedom – Powered by REE

2022

2023

Platform trial

Prototype validation (full vehicle)
on nonpublic roads

Initial firm orders

Validation on public roads

Purchase orders

Production



Specifications

- Low, fully flat chassis for classes 3-5
- Up to 370-mile range
- Up to 8,800 lbs payload
- Up to 400kW
- Flexible configuration: all/front/rear wheel drive & all/front wheel steer

Value proposition

- Full design freedom: full vehicle solutions/stripped chassis/cab-chassis
- Ideal for Bus/Delivery/Walk-in-van/Food trucks
- 35% more cargo space
- Optimized TCO
- Fast time to market

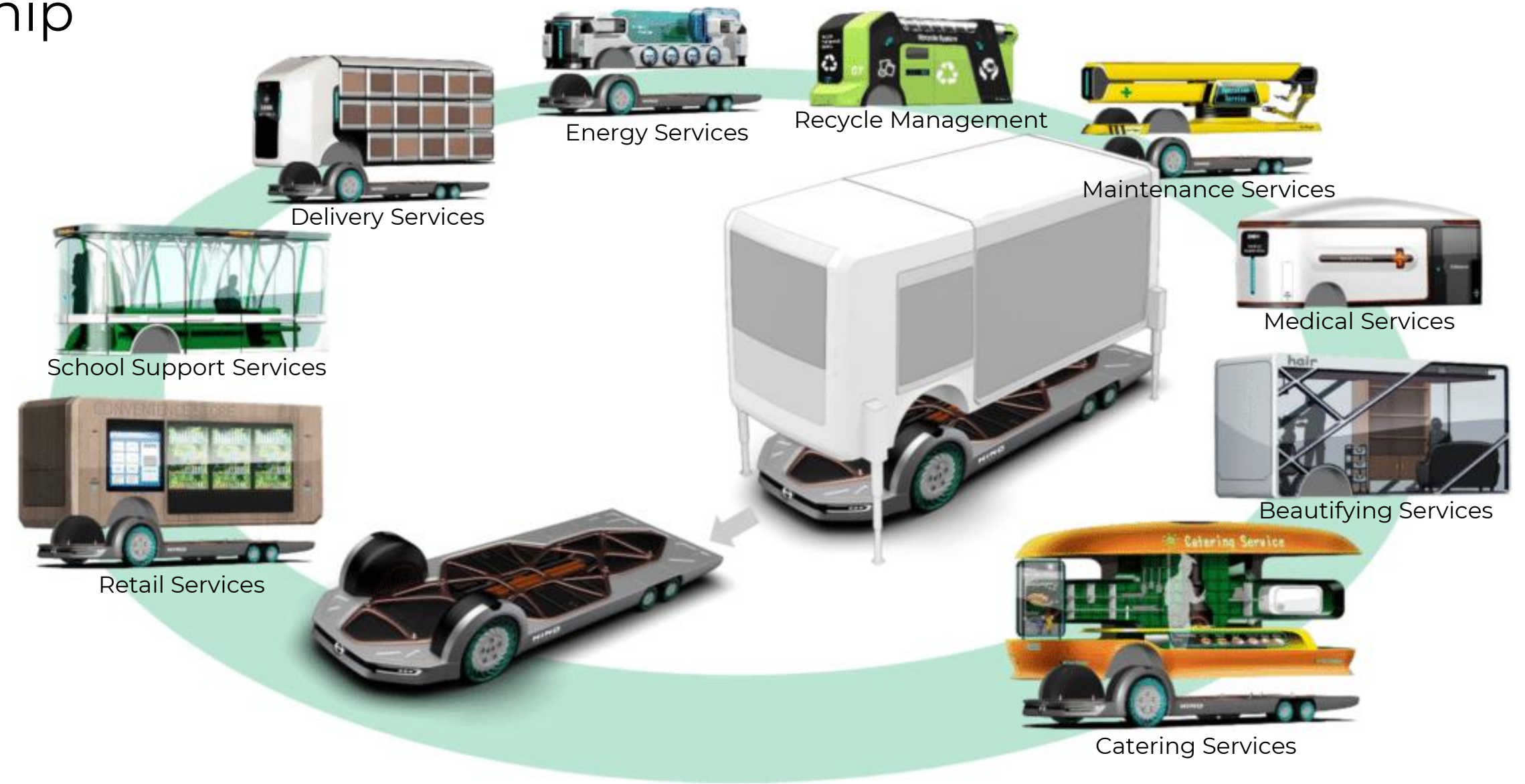
Selected programs

- Delivery truck with a leading Logistics Company
- Class 3&5 walk in can with J.B. Pointdexter
- Class 4 truck with a global commercial vehicles OEM
- Autonomous shuttle with Navya

Flatformer – REE-Hino Partnership

2022

Prototype build and evaluation




Specifications

- Low, fully flat chassis for classes 2-3
- Customized detachable Mobility Service Module
- L4-L5 autonomy enhanced with DaaS

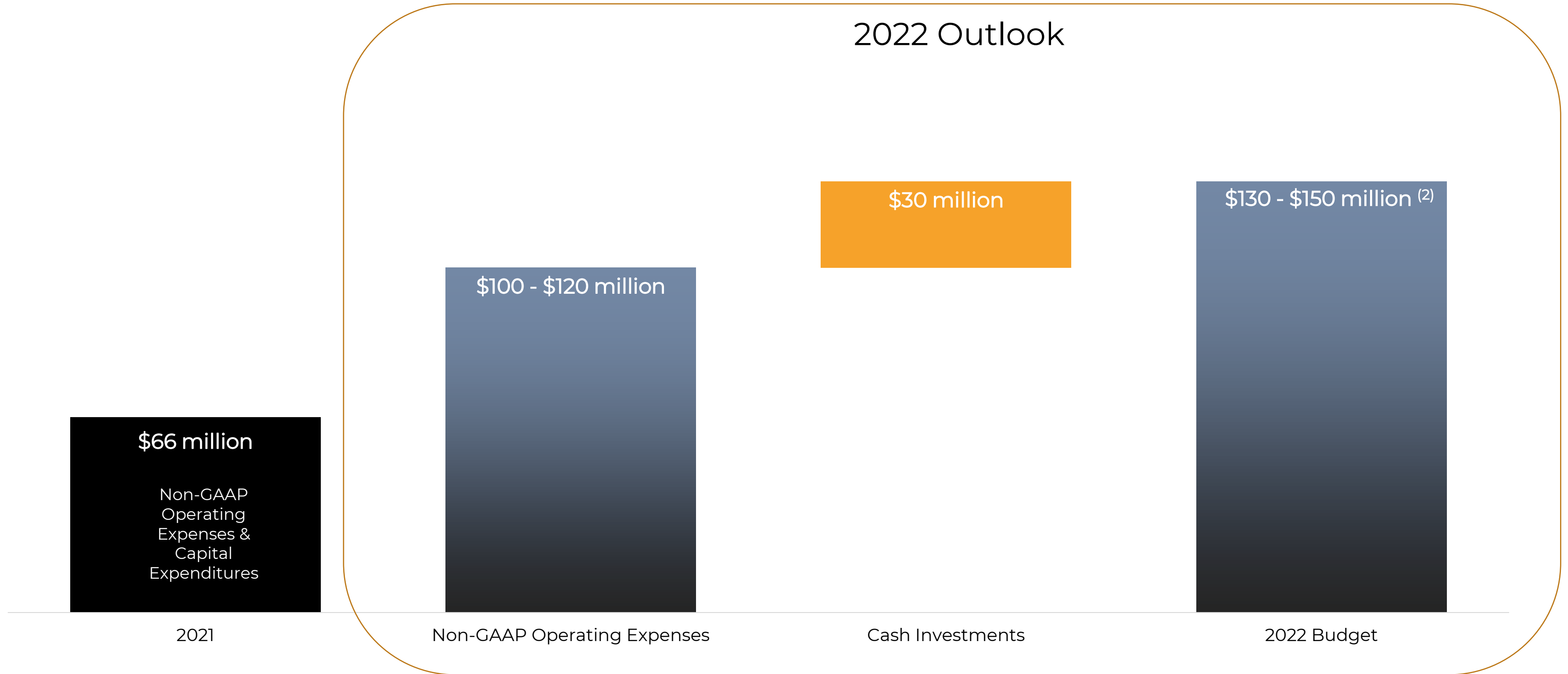
Value proposition

- Modular detachable service module address a wide variety of current and future applications
- More efficient utilization of customers' business resources.

Go-To-Market

- OEM collaboration 
- Offering wide range of services for:
- Delivery
 - Retail
 - School support
 - Operational

2022 Outlook ⁽¹⁾



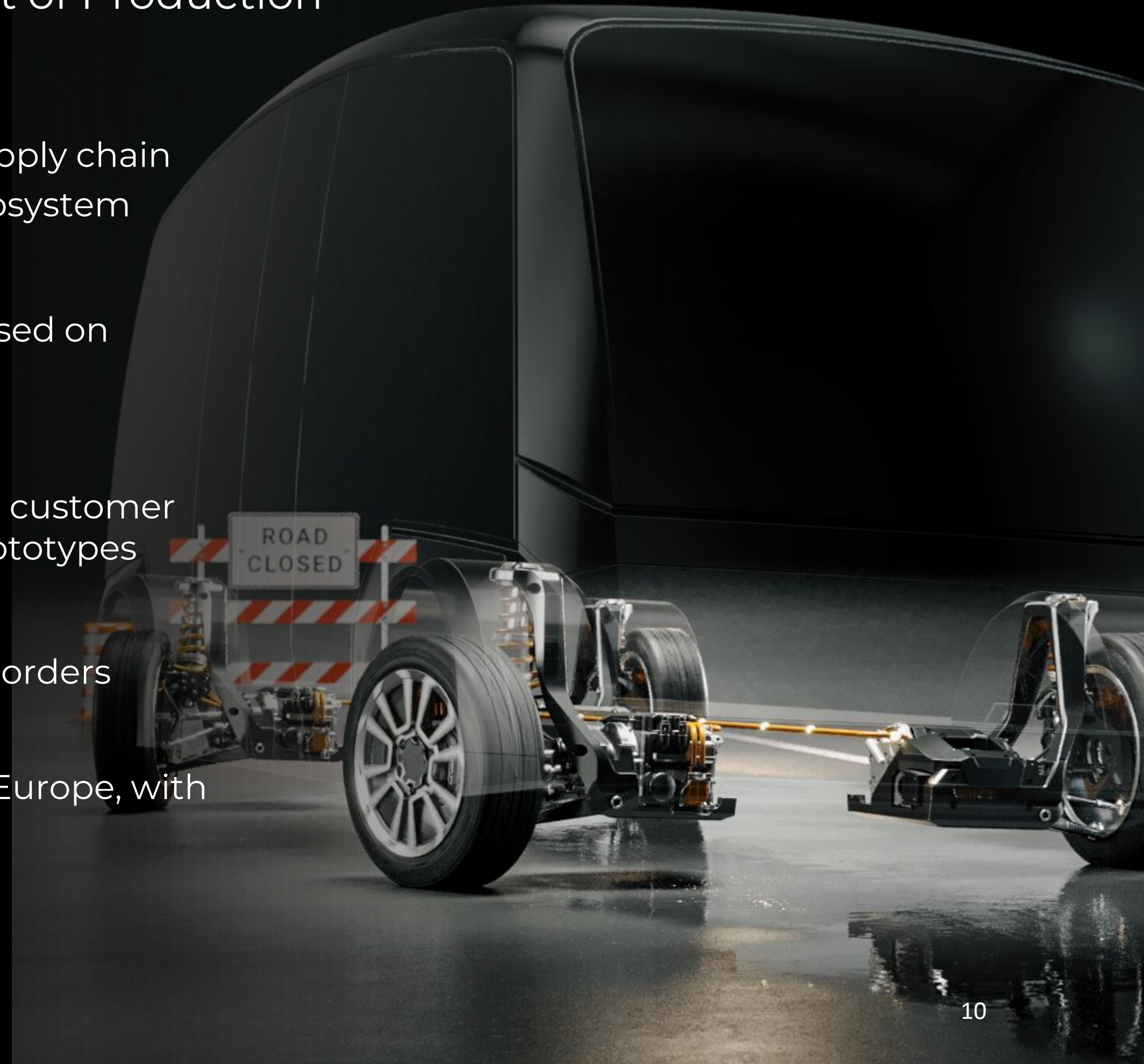
Outstanding cash as of December 31, 2021: \$275.8 million

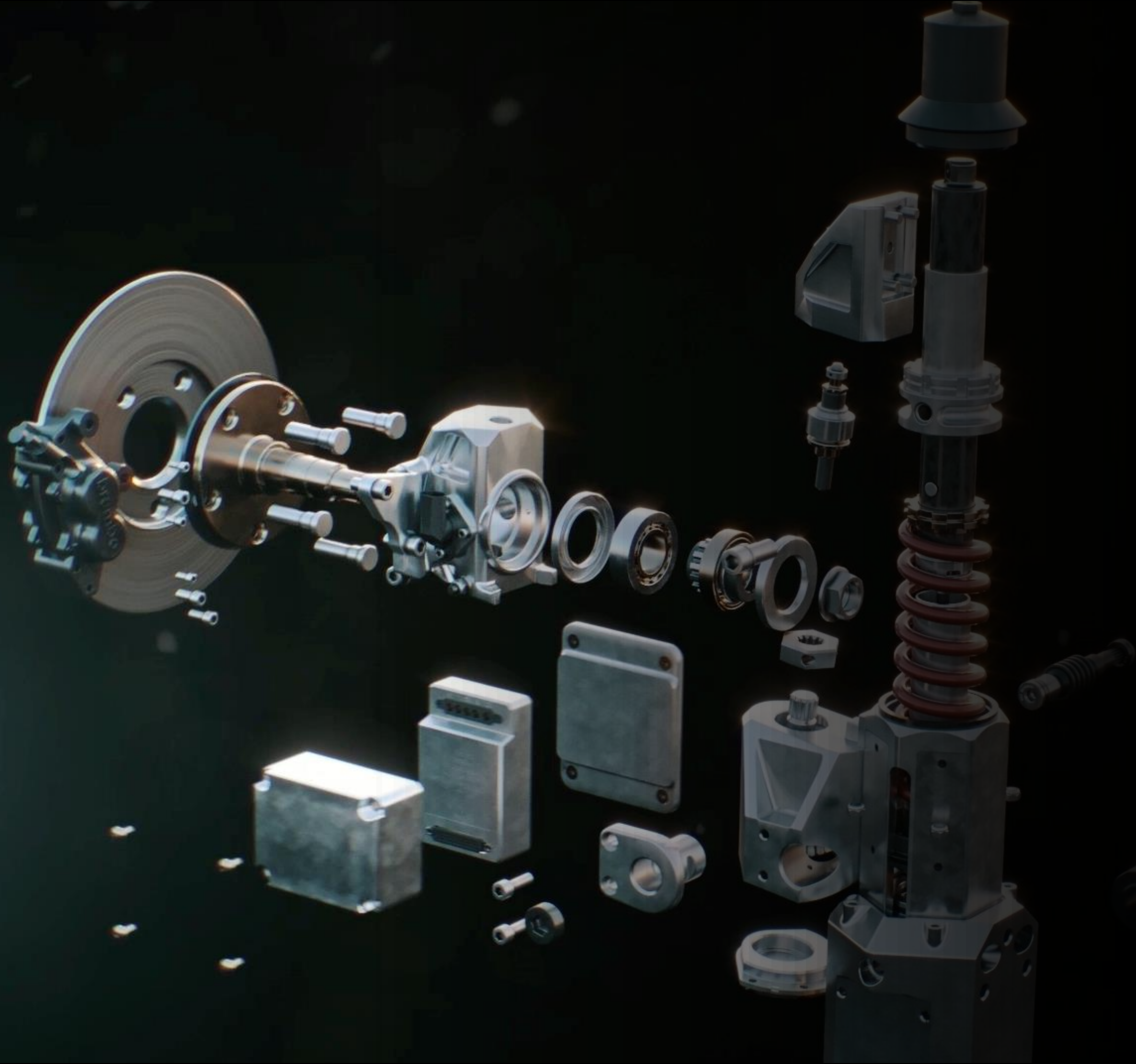
(1) See appendix for reconciliation between GAAP to non-GAAP measures

(2) 2022 Outlook reflected on cash basis and is inclusive of both expected cash investments for capital and non-GAAP operating expenses

On Track towards Firm Orders and Start of Production

- Strong foundation of technology validation, supply chain capacity and comprehensive electrification ecosystem
- Continued customer pipeline development based on technological leadership and differentiation
- Focused on prototype delivery and on track for customer validation of multiple variants of full vehicle prototypes
- Successful validations expected to lead to firm orders
- Production plans to serve demand in U.S. and Europe, with flexibility to ramp up capacity





Thank you

www.ree.auto

