## **DO YOU NEED AN ENTERPRISE ASSET MANAGEMENT SOLUTION?** Here are 5 signs that can help point you in the right direction.

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**Could you benefit from knowing detailed data about your assets?** If so, you need asset visibility; an EAM can give your team real-time custodian data on who is using each asset or the physical location of each asset between building floor levels or across the globe.

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Are your assets key generators of your businesses' revenue? Enterprise asset management works to extend the lifespan of your assets, allowing an increased ROI. By providing you with detailed information about the condition, you can maintain preventative maintenance schedules.

**Does downtime impact your day-to-day?** The impact of equipment downtime can cost businesses hundreds per hour in lost staff time, repair time, loss of production and more. Visibility provided by an EAM solution can go beyond what you can see. You can set preventative maintenance schedules, maintenance alerts and more to keep production productive.

**Do you want to decrease expenses?** You can avoid dead-stock and overstock situations with the help of this software. Inefficient management of inventory leads to revenue loss besides over-spending. Reducing redundant purchases and maximizing asset utilization will decreases expenses.

**Do you know your asset data?** When assets are required to run the business, they are required to grow the business. Data adds value to an organization, therefore, to be on a growth trajectory, collect actionable data, intelligent information, and analytical reports provided by a well-implemented EAM solution

**What is an EAM?** Enterprise Asset Management (EAM) manages an asset's lifecycle to increase operational life, from acquisition to decommission. EAM minimizes the cost of ownership and improves productivity. Asset management differs from traditional inventory management methods that are used for financial reasons. Inventory management is commonly associated with counting inventory/assets and the value based on depreciation. An EAM works with your existing inventory practices to give you complete asset visibility. For more information about Apptricity's EAM System, visit <u>apptricity.com/EAM</u>



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