

Congratulations

Moraine Park Technical & Valencia Colleges on Preventing Student Loan Default!

We were delighted to read a recent update from The Association of Community College Trustees (ACCT) and The Institute for College Access and Success (TICAS) on what several colleges are doing to achieve great strides in reducing student loan default.

The original <u>2014 brief</u> reviewed student loan default at nine community colleges and explored administrative practices that could help reduce student loan defaults, such as:

- Analyzed cohort default rate (CDR) data
- Identified notable trends and groups at higher risk of default
- Examined strategies in place to reduce default
- Suggested steps to consider to further reduce default

The updated <u>2020 brief</u> followed up with the colleges for a fresh look at how their strategies had evolved. It uncovered new actions the colleges are taking to reduce default. For example:

"Moraine Park Technical College dedicates a staff member to borrower outreach who, with support from [Ascendium Education Solutions], leverages NSLDS reports to routinely contact borrowers in different stages of delinquency, uses weekly enrollment reports to connect students with exit counseling, and ensures students with repayment questions are aware of income-driven repayment plan options."

"Valencia College partnered with a not-for-profit 3rd party data company to deliver a financial-wellness survey identifying baseline student financial literacy and needs, with plans to use the results to inform campus support service initiatives and re-evaluate student needs every other year."

Moraine Park Technical and Valencia Colleges are Attigo<sup>®</sup> power users. They support their students by incorporating our solutions into their student success strategy. They've made great strides in helping their student loan borrowers improve outcomes and find success, and we're elated to be a part of it!

	Online Student Success Curriculum	College Cost Meter* Student Debt Letter	Student Loan Repayment Support
	Student Accounts	Emails Sent	CDR Decrease
Moraine Park Technical College	664 since 3/2018	23,102	13.4% (2015) to 8.2% (2017)
Valencia College	28,437 since 3/2017	24,006	13% (2015) to 10% (2017)