



Conveyancing. Ready when you are™

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To whom it may concern

5 August 2020

OPENN NEGOTIATION

We have been engaged by PP Valley Pty Ltd A.C.N. 612 338 477 trading as Openn Negotiation to:

1. Review the *Agreement to use Openn Negotiation (NT)* (**Agreement**) and *Buyer Authority to Bid and Terms of Use (Northern Territory)* (**Terms**); and
2. Identify any clauses in the Agreement and Terms that are non-compliant or inconsistent with the relevant Northern Territory legislation being the Agents Licencing Act, Agents Licencing Regulations, Law of Property Act and Auctioneers Act (**Legislation**).

It is our view that an agent will not be in breach of the Legislation that relates to property sales (by private treaty or auction) by virtue of their use of the Openn Negotiation App, the Agreement and Terms, provided:

- a) The Openn Negotiation App, the Agreement and Terms are used as intended; and
- b) Agents comply with their obligations under Legislation and Australian Consumer Law.

Yours sincerely

Richie Muir
Legal Director