

## ASX ANNOUNCEMENT / MEDIA RELEASE

5 August 2021

# Openn Negotiation partners with RE/MAX Australia

Australian-listed property technology company, Openn Negotiation Limited ('Openn' or 'the Company') (ASX: OPN), has signed a partnership agreement with industry leading real estate network RE/MAX Australia ('RE/MAX').

The partnership will support the adoption of Openn as a sales method, enabling further growth of the platform through group agent training, along with a series of technical integrations with RE/MAX Australia's own digital assets.

The property data integration between both the Openn and RE/MAX platforms, whereby RE/MAX agents will be able to seamlessly run private treaty, registration of interest, and online auctions through the single (Openn) platform is well underway.

Chris Chapman, RE/MAX Finance Director said: "Openn Negotiation helps real estate agents meet the expectations of today's buyers and sellers. Openn takes proven sales methods and adds a transparent digital medium for making and receiving offers, and for managing competing bids. Agents using Openn can build more trust with buyers and sellers alike."

Openn solves a fundamental flaw of limited transparency in traditional real estate sales methods, offering streamlined digital contracting and automated communication tools to enhance the property purchasing experience. Openn's proprietary cloud-based software platform supports real estate agents in selling properties online and via the app - allowing buyers to participate from anywhere.

Openn's Managing Director, Peter Gibbons said: "As we continue to grow and scale up the Openn platform, partnerships with leading networks such as RE/MAX will allow us to further showcase the benefits Openn has to offer, as well as the type of results that can be gained for the seller, the buyer, and the agent.

"This is a key element of our growth strategy and supports our goal to provide agents with an exceptional enabling tool that can be utilised to streamline and improve the selling process."

**This announcement dated 5 August 2021 is authorised for market release by the Board of Openn Negotiation Ltd.**

**Darren Bromley**  
Director / Company Secretary / CFO

**ENDS**

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## About Openn Negotiation

Openn Negotiation Limited (ASX: OPN) is an Australian property technology ('PropTech') company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.