

ASX ANNOUNCEMENT

30 NOVEMBER 2021

Results of Annual General Meeting

Australian-listed property technology company, Openn Negotiation Limited ('Openn' or 'the Company') (ASX:OPN), today announces that in accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001 (*Cth*), Openn advises the results of the Annual General Meeting ('AGM') held on Tuesday, 30 November at 1.00pm WST (Perth) time.

All resolutions presented at the meeting were **carried** by way of a **poll**.

Resolution 1 - Adoption of Remuneration Report (*advisory only*)

Resolution 1, as stated below was **carried** by way of a **poll**.

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That for the purposes of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report for the financial year ended 30 June 2021, as contained in the Company's 2021 Annual Report, be adopted by the Company."

For:	23,887,983
Against:	331,600
Abstain:	79,542,218

Resolution 2 - Re-Election of Director – Wayne Zekulich

Resolution 2, as stated below was **carried** by way of a **poll**.

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

"That for the purpose of Listing Rule 14.4, clause 8.1(h)(i) of the Constitution, and for all other purposes, Wayne Zekulich, a Director who retires in accordance with clause 8.1(e) of the Constitution and, being eligible, offers himself for re-election, is re-elected as a Director."

For:	103,648,127
Against:	1,600
Abstain:	112,074

Resolution 3 - Re-Election of Director – Duncan Anderson

Resolution 3, as stated below was **carried** by way of a **poll**.

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

"That for the purpose of Listing Rule 14.4, clause 8.1(h)(i) of the Constitution, and for all other purposes, Duncan Anderson, a Director who retires in accordance with clause 8.1(e) of the Constitution and, being eligible, offers himself for re-election, is re-elected as a Director."

For: 103,748,127
Against: 1,600
Abstain: 12,074

Resolution 4 - Re-Election of Director – Darren Bromley

Resolution 4, as stated below was **carried** by way of a **poll**.

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

“That for the purpose of Listing Rule 14.4, clause 8.1(h)(i) of the Constitution, and for all other purposes, Darren Bromley, a Director who retires in accordance with clause 8.1(e) of the Constitution and, being eligible, offers himself for re-election, is re-elected as a Director.”

For: 103,748,127
Against: 1,600
Abstain: 12,074

Resolution 5 - Re-Election of Director – Danielle Lee

Resolution 5, as stated below was **carried** by way of a **poll**.

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

“That for the purpose of Listing Rule 14.4, clause 8.1(h)(i) of the Constitution, and for all other purposes, Danielle Lee, a Director who retires in accordance with clause 8.1(e) of the Constitution and, being eligible, offers herself for re-election, is re-elected as a Director.”

For: 103,748,127
Against: 1,600
Abstain: 12,074

Resolution 6 - Appointment of Auditor

Resolution 6, as stated below was **carried** by way of a **poll**.

To consider and, if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

“That for the purposes of section 327B(1)(a) of the Corporations Act and for all other purposes, HLB Mann Judd (WA Partnership) (ABN 22 193 232 714), having been duly nominated by a Shareholder, being qualified, and having consented to act, be appointed as the Auditor.”

For: 103,662,092
Against: 90,569
Abstain: 9,140

Resolution 7 - Approval to Ratify Agreement to Issue Shares to REACH Canada 2020 Ventures Ltd

Resolution 7, as stated below was **carried** by way of a **poll**.

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the agreement to issue up to 686,719 Shares at an issue price of \$0.20 to REACH Canada 2020 Ventures Ltd, pursuant to the REACH Canada Subscription Agreement, in the manner and on the terms and conditions set out in the Explanatory Statement.”

For: 102,700,323
Against: 17,838
Abstain: 1,043,640

Resolution 8 - Approval to Ratify Agreement to Issue Shares to REACH Ventures, LLC

Resolution 8, as stated below was **carried** by way of a **poll**.

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the agreement to issue up to 1,373,438 Shares at an issue price of \$0.20 to REACH Ventures, LLC, pursuant to the REACH Ventures Subscription Agreement, in the manner and on the terms and conditions set out in the Explanatory Statement.”

For: 102,682,389
Against: 32,838
Abstain: 1,046,640

Resolution 9 - Approval of Additional Issuance Capacity

Resolution 9, as stated below was **carried** by way of a **poll**.

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **special resolution**:

“That for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of the issue), calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement.”

For: 103,608,172
Against: 14,555
Abstain: 139,074

Disclosure of Proxy Votes

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution Details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the POLL (where applicable)			Resolution Result Carried / Not Carried	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*		
Resolution 1 - Adoption of Remuneration Report	Ordinary	10,006,353 95.63%	331,600 3.17%	125,500 1.20%	28,306,147	23,887,983 98.63%	331,600 1.37%	79,542,218	Carried	
Resolution 2 - Re-Election of Director – Wayne Zekulich	Ordinary	38,473,226 99.53%	1,600 0.002%	182,700 0.47%	112,074	103,648,127 99.998%	1,600 0.002%	112,074	Carried	
Resolution 3 - Re-Election of Director – Duncan Anderson	Ordinary	38,580,426 99.55%	1,600 0.002%	175,500 0.45%	12,074	103,748,127 99.998%	1,600 0.002%	12,074	Carried	
Resolution 4 - Re-Election of Director – Darren Bromley	Ordinary	38,580,426 99.55%	1,600 0.002%	175,500 0.45%	12,074	103,748,127 99.998%	1,600 0.002%	12,074	Carried	
Resolution 5 - Re-Election of Director – Danielle Lee	Ordinary	38,580,426 99.55%	1,600 0.002%	175,500 0.45%	12,074	103,748,127 99.998%	1,600 0.002%	12,074	Carried	
Resolution 6 - Appointment of Auditor	Ordinary	38,394,391 99.06%	90,569 0.23%	275,500 0.71%	9,140	103,662,092 99.91%	90,569 0.09%	9,140	Carried	
Resolution 7 - Approval to Ratify Agreement to Issue Shares to REACH Canada 2020 Ventures Ltd	Ordinary	37,532,622 99.48%	17,838 0.05%	175,500 0.47%	1,043,640	102,700,323 99.98%	17,838 0.02%	1,043,640	Carried	
Resolution 8 - Approval to Ratify Agreement to Issue Shares to REACH Ventures, LLC	Ordinary	37,514,688 99.44%	32,838 0.09%	175,500 0.47%	1,046,640	102,682,389 99.97%	32,838 0.03%	1,043,640	Carried	
Resolution 9 - Approval of Additional Issuance Capacity	Special	38,440,471 99.51%	14,555 0.04%	175,500 0.45%	139,074	103,608,172 99.99%	14,555 0.01%	139,074	Carried	

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

This announcement is authorised for market release by the Board of Openn Negotiation Ltd.

ENDS

Further information:

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About Openn Negotiation

Openn Negotiation Limited (ASX:OPN) is an Australian property technology (**'PropTech'**) company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.

Forward-Looking Information

This announcement contains forward-looking information that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.