

June 1, 2015

Parnell Pharmaceuticals Holdings Ltd to Host Inaugural Investor Day on June 18, 2015

Will Feature New Efficacy Data for Zydax(R) and Product Pipeline Updates

OVERLAND PARK, Kan., June 1, 2015 (GLOBE NEWSWIRE) -- Parnell Pharmaceuticals Holdings Ltd (Nasdaq:PARN), a fully integrated pharmaceutical company focused on developing, manufacturing and commercializing innovative animal health solutions, today announced that the company will hold its first Investor Day event for the institutional investment and research analyst community on Thursday, June 18th, 2015 in New York City. Registration begins at 8 am and the formal presentation and webcast will begin at 8:30 am Eastern time.

Management will present results from the Pivotal Efficacy Clinical Study of Zydax[®], Parnell's disease-modifying osteoarthritis therapy for dogs and horses, as well as global commercialization plans for Zydax and Glyde[®], Parnell's nutraceutical product for osteoarthritis management. The program will feature in-depth presentations by Parnell's executive team on development progress in Parnell's new product pipeline, and noted industry experts will provide insights into new and emerging markets in the animal healthcare industry.

The event will be hosted by Chief Executive Officer Robert Joseph and Chief Scientific Officer Edward Robb, DVM, MS, DAC, VN, as well as featured expert speakers:

- **Chris Ragland, Chief Executive Officer, Animaltyx:** The largest provider of syndicated market data will present an overview of the market size of various animal health industries
- **Professor Duncan Lascelles, BSc, BVSc, PhD, CertVA, DSAS(ST), DECVS, DACVS, North Carolina State University, College of Veterinary Medicine,** and preeminent Key Opinion Leader on pain and mobility in dogs

Qualified institutional investors and research analysts may register to attend the Parnell 2015 Investor Day by contacting Karen Bergman or Susan Pietropaolo, BCC Partners at kbergman@bccpartners.com or spietropaolo@bccpartners.com.

Parnell invites the public to listen to the presentations via a live webcast that will be accessible under the Investor Relations section of the company's website, <http://investors.parnell.com/events.cfm>. Parnell will maintain an archived replay of the webcast on its website for 30 days after the conference.

About Parnell

Parnell (Nasdaq:PARN) is a fully integrated pharmaceutical company focused on developing, manufacturing and commercializing innovative animal health solutions. Parnell currently markets five products for companion animals and production animals in 14 countries and augments its pharmaceutical products with proprietary software platforms - iKAM and mySYNCH. These innovative technology solutions are designed to enhance the quality of life and/or performance of animals, while driving customers' operational efficiency and profitability. Parnell distinguishes itself in the industry by providing value-added solutions that position the Company as a true partner to their customers.

For more information on the company and its products, please visit www.parnell.com.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements and information within the meaning of the U.S. Private Securities Reform Act of 1995. Words such as "may," "anticipate," "estimate," "expects," "projects," "intends," "plans," "develops," "believes," and words and terms of similar substance used in connection with any discussion of future operating or financial performance identify forward-looking statements. Forward-looking statements represent management's present judgment regarding future events and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. These risks include, but are not limited to, risks and uncertainties regarding Parnell's research and development activities, its ability to conduct clinical trials of product candidates and the results of such trials, as well as risks and uncertainties relating to litigation, government regulation, economic conditions, markets, products, competition, intellectual property, services and prices, key employees, future capital needs, dependence on third parties, and other factors, including those described in Parnell's Annual Report on Form 20-F filed with the Securities and Exchange Commission, or SEC, on September 15, 2014, along with its other reports filed with the SEC. In light of these assumptions, risks, and uncertainties, the results and events discussed in any forward-looking statements contained in this press release might not occur. Investors are cautioned not to place undue reliance on the forward-looking

statements, which speak only as of the date of this press release. Parnell is under no obligation, and expressly disclaims any obligation, to update or alter any forward-looking statements, whether as a result of new information, future events, or otherwise.

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