



Date

Company Name

Address

City, State Zip Code

Dear Policyholder:

PMA Companies (Pennsylvania Manufacturers' Association Insurance Company, Manufacturers Alliance Insurance Company, and Pennsylvania Manufacturers Indemnity Company) wants all their business property and casualty policyholders in New Jersey experiencing financial hardship due to COVID-19 to have payment flexibility during the disruption caused by the COVID-19 outbreak. To that end, if you are experiencing a financial hardship due to COVID-19 and contact us regarding your hardship, we will provide you a 90-day grace period to pay your insurance premiums, so that your policy is not cancelled for nonpayment of premium. As a policyholder, you may elect for this 90-day grace period to begin retroactively on April 1, 2020 or opt for the grace period to begin on May 1, 2020.

If you are experiencing financial hardship due to COVID-19 and choose to use the grace period, we will:

- (1) Waive any late payment fee otherwise due and not report late payments to any credit rating agencies, during the 90-day period.
- (2) Allow premiums not paid during the 90-day period to be paid over the remainder of your policy term or over 12 months in up to 12 equal installments, whichever is longer.
- (3) Ensure that late payments during the 90-day period are not considered in any future premium calculations at any time.

Policies Financed by Premium Finance Companies – Grace Period

If your insurance policy has been financed through a premium finance company, and you, as an affected policyholder, do not make an installment payment and contact us as outlined above, the 90-day grace period will apply and your policy will not be canceled for a period of at least 90 days.

To minimize interpersonal contact and ensure prompt receipt of your premium, we encourage you to utilize available electronic payment options. While we want to work with our policyholders as set forth above, please note PMA Companies is not waiving the premium owed for the risks insured.

Should you have any questions about this grace period, contact your broker/agent or PMA Companies directly at customer_service@pmagroup.com or 888-476-2669.

Sincerely,

PMA Companies
Attachment