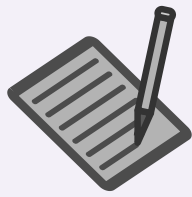


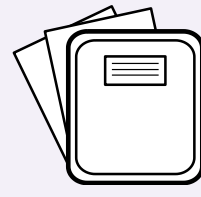
FINDING A HOME LOAN ON A SMALL BUDGET

Talk to your mortgage lender about qualifying for one of these loans so you can buy your first home!



HomeReady

Conventional loans offered by Fannie Mae help low-to-moderate income borrowers. Simple and quick to obtain if you qualify. Family and friends can contribute to down payment funds and co-sign on the loan. Income from others in your household can help you obtain approval for the loan.



FHA

FHA loans are another great option if you have a small budget. The down payment can be as low as 3.5% and rates are competitive. In addition, they have the lowest credit score requirements of any type of mortgage. Borrowers may qualify for down payment assistance or even grants.



VA

If you're active military, a veteran, or a spouse (in some cases), you can qualify for a VA loan. Benefits include no down payment, low rates, 100% financing, no mortgage insurance requirement, and they usually close in 40-50 days. You'll want to make sure you find a lender who specializes in VA loans.



USDA

If you want to buy a rural property, USDA loans are a good fit. They are designed for those with low-to-moderate income, require no down payment, 100% of the home's purchase price can be financed, and mortgage rates are discounted.



Conventional 97

If you're a first-time home buyer, you might qualify for a Conventional 97 loan from Fannie Mae. There is no income limit associated with the loan, you don't have to have perfect credit, and only a 3% down payment is required.



HomeFundIt

HomeFundIt provides you with the opportunity to raise money for a down payment through crowdfunding and/or shopping with UpIt. Imagine how amazing you would feel knowing you were able to raise enough money to cover your down payment and closing costs.

Talk to your real estate agent about finding a local lender.

www.reazo.com

