

Series B Financing:

Wirelane Secures 18 Million Euros In Growth Investment

Berlin and Munich, 3rd August 2021 – Wirelane is getting ready for the dramatic rise in electromobility and the expansion of charging infrastructure. The full-service provider for charging solutions has received 18 million euros in growth capital as part of a B financing round led by ABACON CAPITAL, the investment arm of the Büll Family Office, along with other private investors.

The company's second financing round was oversubscribed by several times and consisted of 12.1 million euros of fresh capital as well as the conversion of 5.9 million euros of existing loans into equity. In addition to the current investors, like High-Tech Gründerfonds, the Büll Family Office was added to the group via its investment vehicle ABACON CAPITAL. With this new additional support, Wirelane can continue its growth trajectory to become one of the leading providers of charging infrastructure solutions in Germany and neighbouring countries, while further developing its e-mobility platform to help customers manage, operate and bill their charging transactions. Carlsquare acted as Wirelane's financial advisor in this financing round.

Until recently, electromobility was a niche market. Now, electric cars have hit the mainstream. Thanks to strong state support and purchasing incentives from manufacturers, millions of electric cars are expected to be on the roads in the next few years. But this change also requires charging infrastructure to be rapidly expanded, so that people can charge their cars at home, at work, at their destination or quickly on the motorway. By 2030, a million public charging stations will be built in Germany alone, in order to meet the target of a 40% reduction in CO2 emissions. Wirelane are specialists in the field of public and private charging infrastructure and their charging solutions are aimed particularly at the target markets of hospitality and property, as well as companies wanting to provide charging infrastructure on their car parks.

Press Release:

Tobias Krauss, CEO of the main investor ABACON CAPITAL, is feeling confident: *“The company and its employees have a strong purpose and we are very happy to contribute our investment and network to help build charging infrastructure where people need it. Wirelane provides powerful technology and they are already well on their way to achieving exponential growth and increasing their market share in their target segments of hospitality and commercial property in the coming years.”*

“In order to revolutionise mobility and achieve net zero climate neutrality, access to charging infrastructure must become a basic right, just like access to the internet. With this capital investment round, we are now able to grow aggressively and systematically expand our e-mobility and charging infrastructure platform, providing comprehensive charging options for the drivers of electric cars. In addition, we will greatly expand our teams in product development, sales and operations, to prepare ourselves for the current and future growth of e-mobility – hundreds of new B2B customers will be going live on our platform in the next few months,” explained Wirelane CEO Constantin Schwaab.

“This now complete finance round will allow us to build a five-figure number of charging stations in the next three years. This will enable us to significantly accelerate our market penetration,” added Wirelane CFO Bernhard Seidl.

Press Release:

About Wirelane

Wirelane provides its customers with full-service solutions for the installation, operation and marketing of charging infrastructure: the entire spectrum of e-mobility and charging infrastructure on a single platform. Since its founding in 2016, the company has been constantly working towards its vision of a simple, readily available charging experience for electric vehicles, under the motto "Charge. Pay. Done". The company's cloud-based "WirelaneOS" software currently manages over 13,000 charging stations, independent of the manufacturer. As an Electric Mobility Provider (EMP), Wirelane offers access to over 95,000 public charging stations across Europe and provides public authorities, suppliers and business customers with charging infrastructure software for their end customers. They carry out more than 60,000 charging transactions for their customers every month. From its offices in Munich and Berlin, Wirelane works with clients in different sectors, including large corporations such as BMW and Vattenfall, businesses in the hotel and tourism industry, and regional councils like the district of Munich.

More information can be found at www.wirelane.com

About ABACON CAPITAL

Based in Hamburg, ABACON CAPITAL GmbH is the active, purpose-driven investment arm of the Büll Family Office, focusing on exponential technologies. This fast-growing area of venture capital revolves around anchor investments in venture capital funds and the intensive utilisation of chance and co-investments. In 2021 alone, the company has already implemented over 25 transactions in these two areas.

Media contact

Sebastian Bott

VP Sales & Marketing

Wirelane GmbH

sebastian.bott@wirelane.com

+49 (0) 171 934 70 25

www.wirelane.com

Instagram: @wirelane_gmbh

Facebook: Wirelane GmbH

Twitter: @wirelane

LinkedIn: Wirelane GmbH



Wirelane Team, © Anja Behrens



Constantin Schwaab, CEO Wirelane, © Anja Behrens



Tobias Krauss, CEO ABACON CAPITAL, © ABACON CAPITAL



Bernhard Seidl, CFO Wirelane, © Anja Behrens