

FOR IMMEDIATE RELEASE
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Tricor Group Appoints David Ong as Deputy CEO of Singapore Operation

Tricor Group (Tricor), Asia's leading business expansion specialist providing integrated business, corporate, investor, human resources and payroll, corporate trust and debt services, fund administration, and governance advisory, today announced the appointment of seasoned ASEAN business leader **David Ong** as Deputy CEO of Tricor Singapore.

David's appointment is effective October 1, 2021, initially coming on board as Deputy working alongside outgoing CEO **Ho Lon Gee** who will retire but remain as an advisor to Tricor after completing more than four decades in professional services and leading the Tricor Singapore team to success. David will report to **Lennard Yong, Group CEO of Tricor Group**.

David's primary focus will be to continue building upon the foundations of Tricor Singapore and further expand the business. He will focus on utilizing Singapore as an ASEAN hub to support and serve our regional clients. David completed his bachelor's degree in New Zealand. His professional qualifications include Chartered Accountants Australia and New Zealand (CAANZ), Chartered Secretaries Institute of Singapore (CSIS) and Accredited Tax Advisor from Singapore Chartered Tax Professionals (SCTP).

David, a native of Singapore, has over 25 years of professional experience in Singapore and throughout ASEAN. Most recently, he served as the Singapore and ASEAN Partner for corporate services in EY. Previously, he set up and led the company support services at PwC Singapore. He brings along proven P&L management and solutions, a strong sales track record, a broad client network as well as robust team leadership capacity to build and scale in accounting and corporate services businesses.

Lennard Yong, Group CEO of Tricor Group, said: "Singapore is a key market for Tricor and over the last few years, Tricor Singapore together with our business operations in Hong Kong SAR and Mainland China have propelled Tricor Group to greater heights. I am especially grateful for the contribution that Lon Gee has made to Tricor Singapore since 2004. Today, Tricor Singapore is the leading corporate services provider and in this next chapter of growth, David's market-specific prowess will help us deepen our market leadership position. I am confident David will lead the Singapore team well and will continue to develop Tricor Singapore as the market's top-notch professional services firm."

David Ong, Deputy CEO of Tricor Singapore said: "Tricor sits at the forefront of global expansion and the integrated professional services industry in Singapore, ASEAN and beyond. I look forward to working with the regional and Group teams to build upon the strong foundation that has been laid, to develop solutions that transform the industry and to capture the many market opportunities before us. Together, we will continue driving industry-leading growth that benefits employees, shareholders and, of course, the clients we serve."

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About Tricor Group

Tricor Group (Tricor) is Asia's leading business expansion specialist, with global knowledge and local expertise in business, corporate, investor, human resources & payroll, corporate trust & debt services, and governance advisory. Tricor provides the building blocks for clients' business growth, from incorporation to IPO. Tricor has had a rapid expansion through organic growth and development as well as partnerships, mergers and acquisitions. The Group today has ~50,000 clients globally (including ~20,000 clients in Mainland China), a staff strength of over 2,800 and a network of offices in 47 cities across 21 countries / territories. Our client portfolio includes over 2,000 listed companies in Hong Kong SAR, Mainland China, Singapore and Malaysia, and more than 40% of the Fortune Global 500 companies, as well as a significant share of multinationals and private enterprises operating across international markets.

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