

FOR IMMEDIATE RELEASE
Hong Kong SAR
April 1, 2021

Tricor Group Welcomes Former Tencent, Microsoft and Yahoo Internet Veteran as Group Chief Technology Officer

Tricor Group (Tricor), Asia's leading business expansion specialist providing integrated business, corporate, investor, human resources and payroll, corporate trust and debt services and strategic business advisory, operating in 21 countries and jurisdictions with over 2,700 associates globally.

In October 2020, we hired a Chief Digital Officer to accelerate efforts to advance our external customer facing platform and technology. In 2021, Tricor Group is continuing to make further investments in technology and people and we would like to announce the appointment of **Tim Leung**, as our **Group Chief Technology Officer** who will report to **Tricor Group CEO Lennard Yong**.

Tim will be responsible for advancing Tricor Group's internal technology platform and building on our ecosystem of partners to enable competitive and advanced technology adoption to achieve our goal as the leading Asia business expansion specialist. His mission includes digitalization of our operating platform, boosting of our service efficiency and client satisfaction with superior technology. With regards to our external portal, Tim will work closely with **Tricor Group Chief Digital Officer Adam Stuckert**.

As Tricor has a diverse corporate services business we have chosen Tim as he has distinguished multi-national leadership experience stretching from Silicon Valley to Beijing and Shenzhen. Tim has applied his diverse technology expertise in artificial intelligence (AI), internet services and cloud to driving business growth in fintech, insurtech and professional services. His diversified functional expertise includes internet business innovation, product management, business development, R&D management. Tim most recently served as Senior Product and Technology Director at Tencent, designing solutions in AI, big data and payment. Before this, Tim developed digital products and technologies across Tencent, Microsoft and Yahoo for over a decade. Notably, he created China's biggest smart TV video service from the ground up, oversaw Microsoft's Bing News search service and directed marketplace and community platforms at Yahoo when social media was in its infancy.

Tim is a frequent keynote speaker at industry summits covering internet video, internet insurance and fintech. Also a guest lecturer at universities including the Chinese University of Hong Kong (CUHK), Hong Kong Baptist University and other overseas institutions, he serves as a board director at the Fintech Association of HK, an advisor at Cyberport Entrepreneurship Committee Advisory Group and as a Future Task Force Member with the Hong Kong Insurance Authority. Tim graduated Magna Cum Laude from the Rensselaer Polytechnic Institute (New York) with a Bachelor of Science in Electrical Engineering, and also received a custom EMBA certificate from the Shanghai Advanced Institute of Finance at Shanghai Jiaotong University.

Tricor Group CEO Lennard Yong said: "Tim is a welcome addition to our leadership team, bringing with him extensive technology experience and demonstrated success in driving product development, activating digital strategy and harnessing innovation to drive business growth. Under Tim's



leadership, Tricor is well-positioned to continuously innovate, create value and improve client experiences. Through strategic investment and structured deployment of technology, Tricor will bolster its role as the leading business expansion firm in Asia Pacific.”

Tricor Group Chief Technology Officer Tim Leung said: “With its best-in-class technology infrastructure, a highly talented global team and an impressive portfolio of clients, I am particularly excited to join Tricor at a fitting time when organizations require acute problem-solving and innovation to navigate a rapidly evolving business landscape. Bourgeoning cloud-based platforms that infuse robotics and AI algorithms to automate processing are a game changer for the marketplace. I see tremendous opportunity for Tricor to become a regional and global disruptor in this space, revolutionizing and raising the bar across the business expansion services industry.”

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About Tricor Group

Tricor Group (Tricor) is the leading business expansion specialist in Asia, with global knowledge and local expertise in business, corporate, investor, human resources & payroll, corporate trust & debt services, and strategic business advisory. Tricor provides the building blocks for, and catalyzes every stage of clients’ business growth, from incorporation to IPO. Tricor has had a rapid expansion through organic growth and development as well as partnerships, mergers and acquisitions. The Group today has over 50,000 clients globally (including 20,000 clients in Mainland China), a staff strength of over 2,700 and a network of offices in 47 cities across 21 countries / territories. Our client portfolio includes over 1,500 companies listed in Hong Kong SAR and Mainland China, ~500 companies listed in Singapore and Malaysia, and more than 40% of the Fortune Global 500 companies, as well as a significant share of multinationals and private enterprises operating across international markets. In March 2017, the Permira Funds became the controlling shareholder of the Tricor Group, alongside management.

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