

## What steps have you taken towards business expansion internationally?

## How can you take advantage of setting up an offshore entity in the British Virgin Islands?

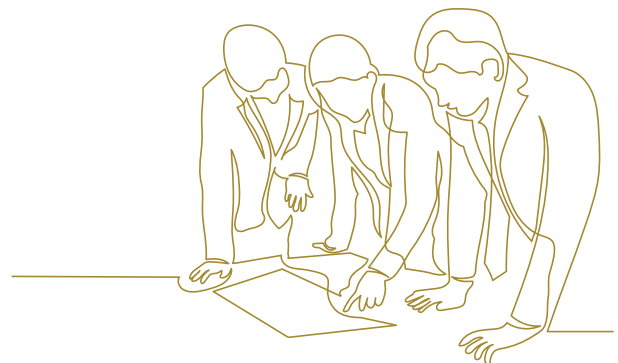
Incorporating your company offshore gives you many benefits for business expansion and growth. Some countries have low to zero tax systems that enable foreign firms to benefit from the low costs while listing and operating in an altogether different jurisdiction. British Virgin Islands (“BVI”) is one of the most popular options for offshore incorporation, with significant tax exemptions, incorporation process, and confidentiality. However, it is important to ensure that you have understood the BVI structures and requirements before choosing BVI over other offshore jurisdictions.

### WHAT IS BVI INCORPORATION?

BVI operates within the English Common Law framework and companies’ legislation that is flexible and advanced. The BVI Business Company, governed by the BVI Business Companies Act, 2004 and its subsequent amendments, is a widely accepted corporate vehicle among international investment fund managers and investors for its administrative simplicity. It is popular for both trust and entity formation. This structure is particularly preferred over other offshore jurisdictions for the high degree of confidentiality and stamp duty exemptions that it offers. BVI also offers significant tax exemptions for business conducted outside the jurisdiction and the added advantage of double taxation treaties with several countries.

### SOME OF THE KEY OPERATIONAL REQUIREMENTS FOR BUSINESS COMPANIES IN BVI INCLUDE:

- Minimum number of directors is one and can be a non BVI citizen/resident
- Minimum equity investment required is one share of the capital
- A BVI Company must have a Registered Office and Agent located in the BVI
- No legal requirement for any other officer, inclusive of Secretary, to be resident in the BVI



## BENEFITS OF BVI INCORPORATION

### SEAMLESS REGULATORY COMPLIANCE

- Gain from the flexibility of the BVI Business Companies Act
- Enjoy easy compliance with the HKEX Listing Rules within the legal framework

### MINIMAL TAXATION AND EXCHANGE CONTROL

- Benefit significantly from exemption from all local taxes and stamp duty
- Enjoy smooth business with forex controls for repatriation of profits, dividends, or capital

### EASY AND HASSLE-FREE SETUP

- Enjoy the advantage of no minimum capital requirement
- Set up operations quickly with only one shareholder and one director minimum
- Take advantage of the provision of “no par value” shares
- Benefit from absence of residency requirement for any company officer

### SEAMLESS OPERATIONS

- Enjoy easy administration with no annual meeting or annual filing requirements
- Gain from provisions for protection of assets including continuation into other jurisdictions
- Benefit from no mandatory requirements for preparation of accounts or audits

## HOW CAN TRICOR HELP?

Tricor has a variety of services that offer you a smooth and hassle-free offshore setup. We will undertake all the formalities of incorporation, maintenance, and management of your BVI companies. Services related to bank account management, directorship, nominee shareholder, and trustee services. Director and shareholder services are provided in approved cases. In addition, our teams can assist you with principal share registrar & registered office/agent services in BVI and branch share registrar & corporate secretarial services in Hong Kong for BVI companies listed on the HKEX.

In cases where firms are keen to expedite the process, the shelf company service and name reservations offered can help speed up the establishment of offshore entities. We provide licensed trustee services in BVI (through Tricor Equity Trustee Limited) to traditional discretionary trusts and VISTA trusts. Tricor also provides trust administration and compliance services to family trusts using private trustee companies (PTC) incorporated in BVI.

### Tricor Services Limited

Founded in 2000, Tricor Services Limited has been the leading business expansion specialist in Asia. Our team of 700+ professionals serves over 10,000 clients across multiple industries, including more than 50% of listed companies and family offices, from Hong Kong and China in full strength.

Tricor Services Limited's business expansion solutions include integrated business management advisory, corporate administration and secretarial services, trust and fiduciary services, and human resource consultation. Tricor Inside, our unique approach to business expansion, empowers companies to seamlessly maneuver from start-up to IPO and beyond.

Take your first step towards business success with Tricor. Join the industry leaders, and get to know more at [www.tricorglobal.com](http://www.tricorglobal.com).

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