# Data Is Power.

## Powering your benefits decisions through data-driven insights

You and your workforce need high-touch experiences that drive positive outcomes and results. Businessolver<sup>®</sup>'s partnership with Benefits Science Technologies (BST) brings value to your workforce by delivering personalized, data-driven recommendations through the MyChoice<sup>sm</sup> Recommendation Engine. The partnership curates automated insights and analytics to better inform your benefits spend.

#### **Our partnership**

Businessolver and Benefits Science Technologies have multiple solutions, all backed by data science and intelligent applications to deliver innovative solutions designed to inform your benefits strategy. While most analytics solutions help you know things about your plans, this partnership goes a step further by telling you what you can do about it.

#### Products offered through BST

**Historical Utilization | MyChoice Recommendation Engine:** Access historical utilization via API so the most up-to-date information is introduced into the enrollment experience, through the MyChoice Recommendation Engine. With the experience fully integrated into Benefitsolver<sup>®</sup>, the employee can estimate their medical cost based on the previous year's claims, leading to a more educated plan decision during enrollment.

**Data Warehousing:** BST provides powerful data warehouse capabilities, including access to multiple standard and ad hoc reports as well as detailed data analytics. You will be informed of how your health plans are performing through regular, automated reporting, and you will have information at your fingertips on the health of the population as well as the financial health of the plan.

**Risk Scores:** Through BST analytics, employers can identify future risk, cash flows, clinical risk, disease progression, and more. Risk scores allow plan sponsors and administrators to improve their understanding of what has happened, and how to predict important future trends. Its optimized system is 10 percent to 15 percent more accurate than actuarial science techniques.

**Plan Optimizer:** BST takes predictive modeling a step further. Based on a predetermined medical spend goal, Robust Optimization creates millions of plan scenarios based on billions of calculations to recommend the benefits program that best reaches plan objectives. The system recommends medical plan designs tailored to the specific healthcare needs of the employee population, taking into account future predictions about population health and financial shifts to contain costs and maintain quality of care and benefit levels.



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Benefits Science Technologies + mychoice Recommendation Engine

#### Together, we do more.

We help people have access to the right benefits at the right time leading to the right care at the right value. That translates into cost savings, health outcomes, and consumer trust and loyalty.

### Who is Benefits Science Technologies?

Benefits Science is a technology company built on the founding principal that *Data is Power*. They believe the majority of risk bearing entities will increasingly develop or purchase tools that help identify, measure, and mitigate their risk.

Making sure employees are enrolling in the most effective plan is a top concern for all HR professionals. Not only do you want to ensure they are covered when they need it most, but you also want to ensure your money is invested in plans wisely. Our partnership with Benefit Science Technologies is your solution.

