

## **Recoop/Buisnessolver Pinnacle Partnership**





Businessolver is proud to have Recoop as a part of our Pinnacle Partner Program. You trust us to ensure your workforce has the benefits they need, when they need them. We trust our Pinnacle Partners to help us deliver on that promise. These relationships, grounded in empathetic experiences and stateof the art innovation, offer quality products and services with secure and seamless integrations.

## **Our Relationship**

Businessolver's relationship with Recoop offers a costeffective way for employers to help fill in gaps of insurance. And together with Recoop's disaster insurance, we can help employees receive fast recovery cash they need to move forward after a disaster strikes.

Simplicity: Established connections and a simple product that is straightforward to enroll, administer and use, creates a best-in-class experience for employer and employee alike.

Innovation: With a first-of-its-kind product and an integrated digital experience from implementation to claims, benefits are managed through a seamless front-to-back process.

**Commitment:** Committed to providing a simple and affordable product that is an essential piece of any financial wellness plan, offering protection when it's needed most.

Most homes are underinsured by 20%. With insurance deductibles and inflation on the rise, and most employee's disposable income shrinking, Recoop offers an emergency fund for their financial wellbeing, and allows them to get back to work faster after a disaster.

## Who Is Recoop?

Recoop is the first and only multi-peril disaster coverage that quickly pays a lump-sum cash benefit (up to \$25,000) after a natural disaster: hurricane (with storm surge), wildfire, tornado, earthquake, gas explosion, winter storm or dust storm. It's the really affordable, really flexible recovery cash that helps you bounce back faster.

## Members need to meet 3 requirements to submit a claim

- 1. Their home or apartment must be in a state or federally declared disaster area<sup>1</sup> and have sustained damages of \$1,000 or more.
- 2. They need to carry an existing homeowners or renters insurance policy.
- 3. They must be impacted by one of Recoop's covered disasters: hurricane (with storm surge), wildfire, tornado, earthquake, gas explosion, winter storm<sup>2</sup>, or dust storm.



24-48 hours

No restrictions on what you can do with your recovery cash

<sup>1</sup> A state or federal disaster does not need to be declared for a gas explosion.

<sup>2</sup> Winter storms and hazardous winter weather is covered when at least 5 inches or more of snow or sleet accumulate within a 12-hour period, or at least 7 inches or more of snow or sleet accumulate within a 24-hour period.

