Welcome to the SIG University Webinar Series How to Optimize Your HR Technology Spend to Deliver ROI for 2021 and Beyond

John Tunney, *SlG* Hayes Stevens, *BTR* Corinna Nation, *BTR*

October 27, 2020



1. Slides and resources will be emailed after the webinar and are available on silbs.com/sig-university

2. Complete our 2-minute post webinar **<u>SURVEY</u>**** All completed surveys will be entered to win a Yeti tumbler!







RECORDINGS

Pharmacy Benefit Management in the Post-COVID Era

Presenter: Cory Easton, Partner at Confidio

Introduction to Consumer Directed Healthcare & Account-Based Plans

Presenter: Stacy Barrow, Esq., *Marathas, Barrow, Weatherhead and Lent, LLP*

UPCOMING

ACA Reporting

November 2nd, 1 PM – 1:30 PM EST

Presenter: Stacy Barrow, Esq., *Marathas, Barrow, Weatherhead and Lent, LLP*

More details to come!

Post-Election Update/Supreme Court Rulings

November 12th, 10 AM – 11 AM EST

Presenter: Stacy Barrow, Esq., *Marathas, Barrow, Weatherhead and Lent, LLP*

More details to come!

How to Optimize Your HR Technology Spend to Deliver ROI for 2021 and Beyond

Agenda

- Introductions
- Panel Discussion
- Q&A



Presenters



John Tunney Alera/SIG

VP, HR & Benefits Technology Consulting



Hayes Stevens BTR

Sr. HR Technology Consultant Corrina Nation BTR

Manager of Strategic Initiatives, Broker Relations

Questions?

During the webinar if you have any questions please feel free to use:

Zoom Q&A and Chat: Enter questions via the"Q&A" feature in the Zoom meeting



Benefits

Benefits Administration

Enrollment Strategy (Call Center, 1-on-1)

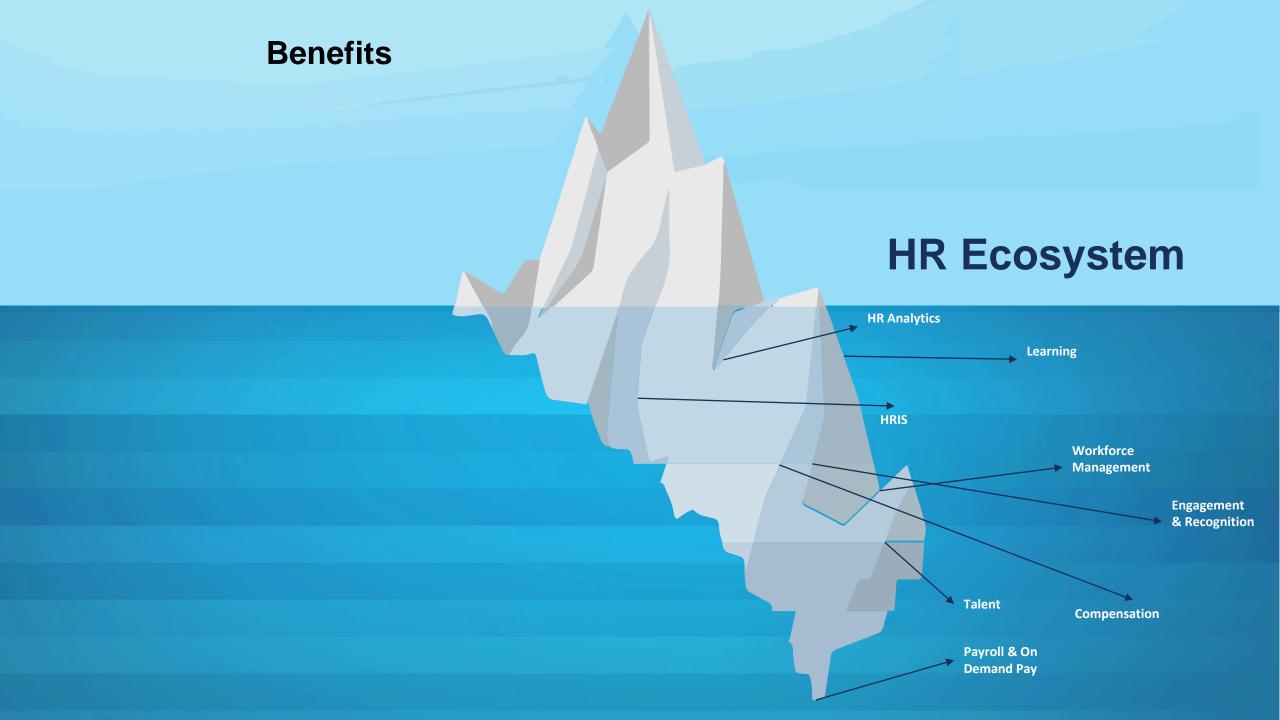
Funding & Contribution Strategy Carriers

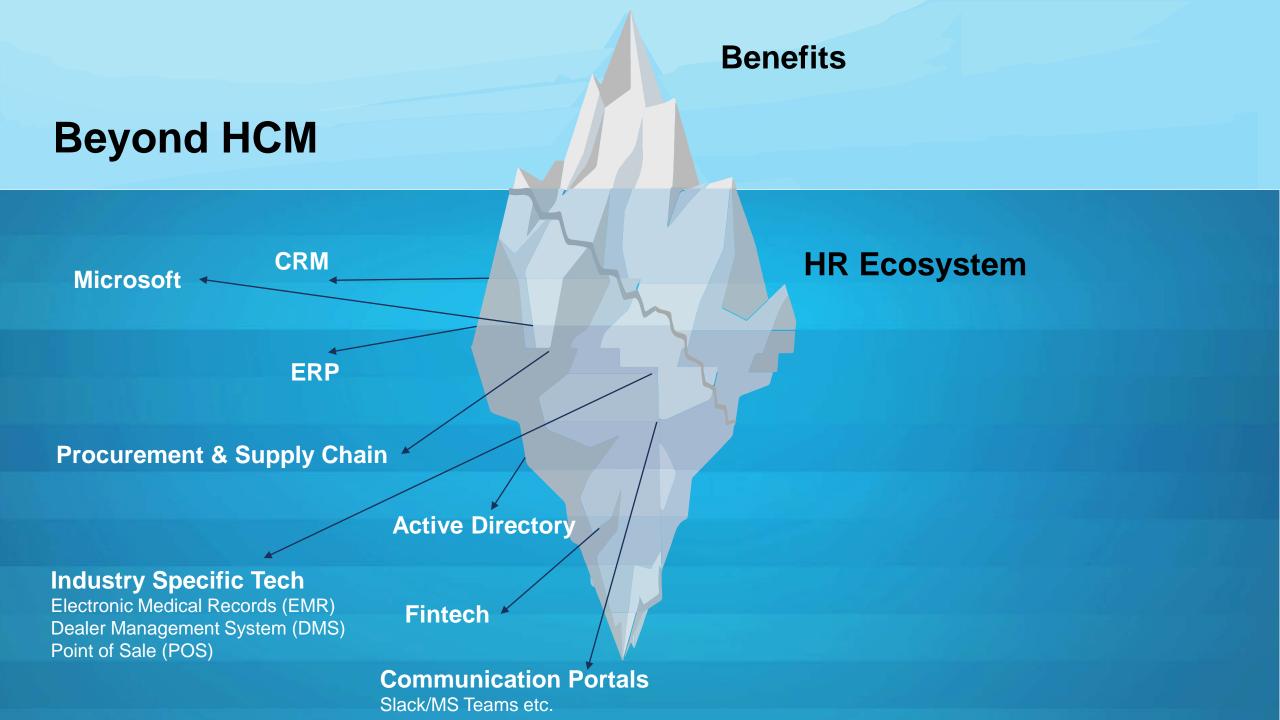
Compliance & Regulations

Insurance Products

Claims & Billing

Benefit Communications





Holistic Business Ecosystem

Powered by a Digital Strategy

Vendor Pricing

	PEPM PRICING ESTIMATE Please note: Below figures are estimated pricing only; fees are subject to complexity and module deployed.	
	Mid-Size Vendor	Enterprise Vendor
Number of employees pricing is based on:	Under 1,000 employees Assumes 1payroll frequency and 1FEIN	Over 1,000 employees Assumes Tpayroll frequency and TFEIN
	SETUP FEES	
Fechnology Implementation Fee	\$5,000 - \$15,000	\$50,000 - \$100,000 +
55 1	\$1,500 - \$2,500	\$1,500 - \$2,500
One-Time EDI Setup Fee	\$1,500 - \$2,500 \$1,500 - \$2,500 per Carrier File Feed	\$1,500 - \$2,500 \$1,500 - \$2,500 per Carrier File Feed
Conversion Fee (YTD data)	\$0	\$0
	Typically Included	Typically Included
Training Fee	\$0	\$0
	Virtual training typically included	Virtual training typically included
	ONGOING FEES	
Recruiting/Applicant Tracking	\$1 to \$2 PEPM	\$2 to \$3 PEPM
Onboarding	\$1 to \$2 PEPM	\$1 to \$2 PEPM
Payroll	\$6 to \$8 PEPM	\$12 to \$14 PEPM
	\$50 to \$150 Base Fee	\$50 - \$150 Base Fee
IRIS	\$1 to \$2 PEPM	\$2 to \$3 PEPM
Fime & Attendance Excludes Clock Hardware	\$3 to \$4 PEPM	\$2 to \$4 PEPM
Benefits Administration	\$3 to \$4 PEPM	\$2 to \$4 PEPM
Compliance Reporting (ACA)	\$1 to \$2 PEPM	\$1 to \$2 PEPM
Performance Management	\$1 to \$2 PEPM	\$2 to \$3 PEPM
earning Management	\$2 to \$3 PEPM	\$2 to \$3 PEPM
Business Intelligence/Reporting Dashboards	Typically Included	Typically Included





Have additional questions?

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Thank You for Attending

Complete Your <u>Survey</u> – We Value Your Feedback! Check your email for your HRCI/SHRM Certificates.





#SIGU