

Regen SW

AGM Meeting minutes

Date of AGM: 9.00am 27 November 2019

Location of AGM: Bath Assembly Rooms, Bennett Street, Bath, BA1 2QH

Chaired by Michael Huntingford

Present:

Michael Huntingford – Zero Carbon Marine & Chair, Regen SW

Alan John – Osborne Clarke

Merlin Hyman – Chief Executive, Regen SW

Sonya Bedford – Stephens Scown

James Vaccaro - Repattern

Philip Bazin – Triodos Bank

In attendance

Paula Scott – Regen SW

Rachel Hayes – Regen SW

Proxy Notices received:

No proxy notices were received.

The Chair opened the meeting and welcomed members.

1. Minutes of the previous AGM

The minutes of the AGM held in 2018 were received and accepted.

The minutes were signed on behalf of the board by Michael Huntingford.

2. Resolution to receive the Company's annual accounts for the financial year ended 31st December 2018 together with the last directors' report and the auditor's report on those accounts.

Merlin Hyman introduced the annual accounts and highlighted that turnover had increased by 10% in 2018 over the previous year. The steady growth trajectory has continued into 2019 and the small surplus made has been reinvested into the team in order to continue to professionalise and develop capability. The plan is to continue to reinvest the surplus whilst retaining six months' operating costs as reserves.

Proposed by: James Vacarro

Seconded by: Alan John

The resolution was passed unanimously.

3. To receive the annual report to members.

Merlin Hyman introduced the annual report which is required to meet Regen's obligations to its members and provide an update on Regen's activities. The key themes in the report were:

- Regen's strategy had been informed by an in-depth team and stakeholder process and the resulting business plan has focussed on infrastructure priorities, local feasibility, whole energy systems and what this means in local areas and clean energy.
- Rachel Hayes reported on membership which is in a strong position now Regen has taken over the Electricity Storage Network (ESN). This has enabled the appointment of a Policy and Advocacy Manager – Madeleine Greenhalgh. This new role provides Regen with the ability to influence policy through regular contact with BEIS and the National Grid.
- Regen's Entrepreneurial Women in Renewable Energy (EWIRE) has continued to increase its impact and has recently developed a mentoring scheme, matching forty women with mentors from the industry. Regen will continue to invest in EWIRE and challenge the traditional culture of the sector.

The board expressed its confidence in the new mission outlined in the annual report and recommended the annual report to members.

Proposed by: Sonya Bedford

Seconded by: Philip

The resolution was passed unanimously.

4. Resolution to re-appoint the following person as director of the company:-

James Vaccaro was proposed for re-election by rotation and the board of directors recommended that he should be reappointed.

Nigel Topping was retiring as non-executive director at the end of the year and a replacement will be proposed in due course. Thanks were noted for Nigel's unique contribution during his time on the Regen board of directors.

The resolution to re-appoint James Vacarro as non-executive director:

Proposed by: Alan John

Seconded by: Sonya Bedford

The resolution was passed unanimously.

5. Resolution to appoint Old Mill as auditors to hold office from the conclusion of the meeting to the conclusion of the next meeting at which accounts are laid before the Company at a remuneration to be determined by the directors.

Michael Huntingford recommended the reappointment of Old Mill as the company's auditors and informed the meeting that it was planned to tender for new auditors in the new year.

Proposed by: Sonya Bedford

Seconded by: Alan John

The resolution was passed unanimously.

Time meeting closed: 0930

Signed by:

Michael Huntingford, Chair, Regen SW