

State of Sponsorship Engagement Study

Virtual Discussion – January 26, 2022

## **During the Presentation**





All participants will be muted.

This webinar will be recorded. The webinar will last approximately 60 minutes.

Q/A session will be at the end of the webinar, but we will be monitoring questions

throughout the presentation.

To submit your questions, please enter them in the Q/A box. To submit a private message to the host, please use the chat box.

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### Webinar Faculty:

#### Dan Kowitz

Founder and CEO of JSB Partnership Consultants and Co-convener of the Partnership Professionals Network JSB Partnership Consultants

#### **Bruce Rosenthal**

Principal of Bruce Rosenthal Associates, LLC and Co-convener of the Partnership Professional Network Bruce Rosenthal Associates, LLC

Ray McDonald President of Dynamic Benchmarking Dynamic Benchmarking



Dan Kowitz



**Bruce Rosenthal** 



Ray McDonald

THE NEED FOR SPONSORSHIP DISCUSSION

# The Purpose of this Survey

Associations and Sponsorship Partners

### Contribute

 Help associations understand the business needs of sponsors



## Collaborate

 Create more collaborative relationships between associations and their sponsors



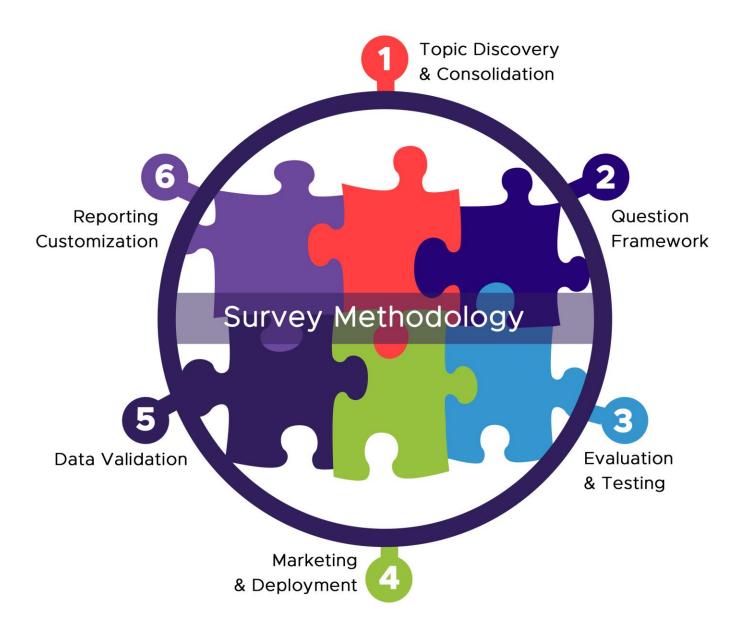
### Attract

 Provide information associations can use to attract more sponsors and sponsor revenue



## Survey Methodology

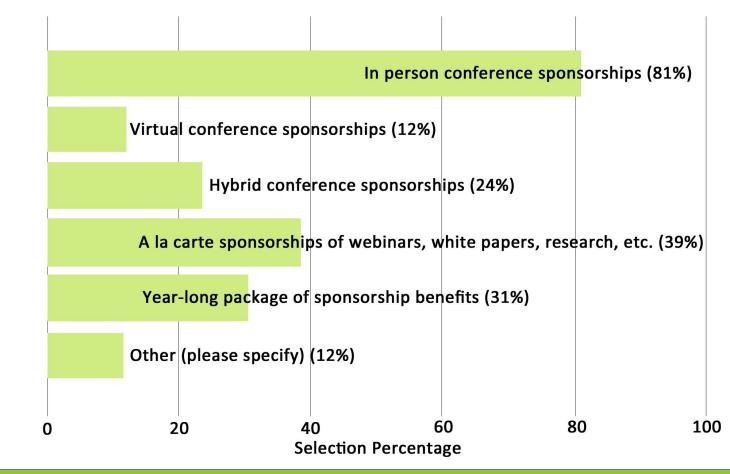
- Discover and zero in on key metrics that delivers relevant KPI's
- Develop a question framework that solicits honest and impactful answers
- Ensure data validation is built in from top to bottom and from beginning to end
- Streamline reporting with minimal human manipulation





#### proudly presents the: State of Sponsorship Engagement Study

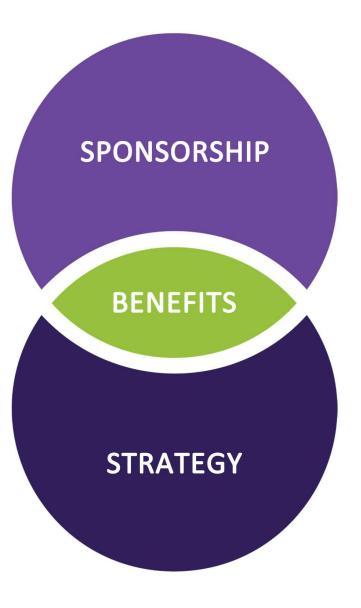
#### What are your company's Sponsorship Preferences?



## **Data Presentation**

## How Associations Can Use the Survey Findings

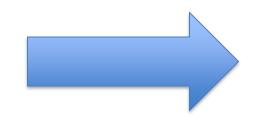
- Understand why companies sponsor associations
- Find out if companies are increasing or decreasing their sponsorship expenditures and the number of associations they sponsor
- Discover what benefits are of greatest value to sponsors
- Learn how companies measure sponsorship success



## Key Findings from the Sponsor Survey



## And the Survey Says.....



#### **Participant Feedback:**

"Associations should take a more collaborative effort in promoting the necessity and importance of sponsors to achieving their respective missions and simultaneously creating a more harmonious and engaging environment between sponsors and the association membership."



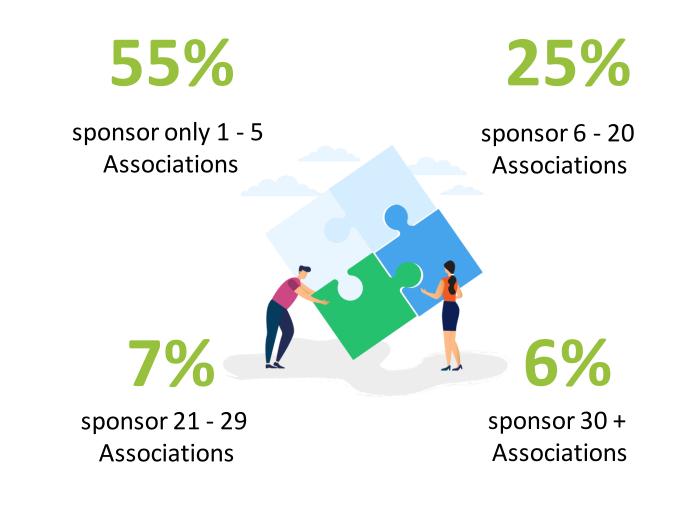
What Did We Discover? Let's Dive into the Numbers.



Companies Sponsor Very Few Associations

**Sponsor comment:** 

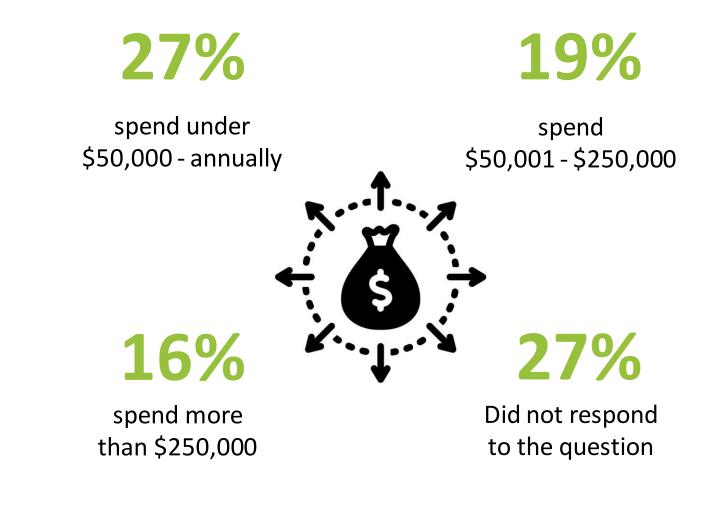
"We want to be viewed as a partner and not just a vendor."



Companies Spend Little on Sponsorships

#### **Sponsor comment:**

"Some associations take our check, set up a few things, and I don't hear from them again."









Objectives: Thought Leadership, Awareness

#### **Sponsor comment:**

"We'd like to reach members for product development research."

## 70%

To educate about products/services

ED CATE

60%

Demonstrate expertise/thought leadership

.

- Create awareness of company
- Meet with Prospects





Want brand alignment; showcase social accountability; differentiate brand



Companies Not Achieving Sponsor Objectives

#### **Sponsor comment:**

"Associations should have the ability to create companyspecific activations that can target the audience based on our goals."

- Only 21% are achieving objectives "most of the time"
- 70% "some of the time"



#### Which benefits are most important to your company?

Most Favored Benefits Vary by Company

#### **Sponsor comment:**

"I wish associations would create strategic partnerships above and beyond tradeshows."

## 60%

stated that thought leadership/speaking, net working, and mailing lists were most favorable



30%

said content collaboration and sponsoring education were most favorable



only

20%

Stated signage/logo placements and ads were favorable



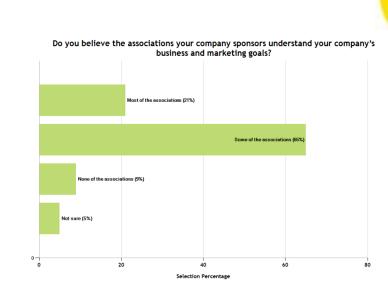
Associations Don't Know Sponsors' Goals

#### **Sponsor comment:**

"Our company desires more collaboration on unique ways to engage based on our business objectives."

#### Do associations understand sponsors' business and marketing goals?

- Only 21% of companies said "most of the associations"
- 65% said "some of the associations"
- 9% said "none of the associations"





Associations aren't Asking for Sponsor Feedback

Sponsor comment:

"We'd like more personal contact throughout the year."

#### Are associations asking for companies' feedback on sponsor packages?

- 30% of companies said "yes"
- 58% of companies said "no" and most said "I wish they would"

ROI is Top Measure of Sponsorship Success

**Sponsor comment:** 

"We look first at ROI"..."we also consider brand building and relationship building." How do companies measure sponsorship success?

53%

said ROI (return on investment)



## 30%

said a "general assessment of success"

SUCCESS 1 2 3 4 5 6 7 8 9 1( Prefer: In-person Events; Year-long Benefits

#### **Sponsor comment:**

"We want custom packages to fit our sponsorship goals." 80%

prefer in-person conference sponsorships



40%

What do sponsors prefer?

prefer à la carte sponsorships throughout the year

À LA Carte 30%

prefer year-long sponsorship packages

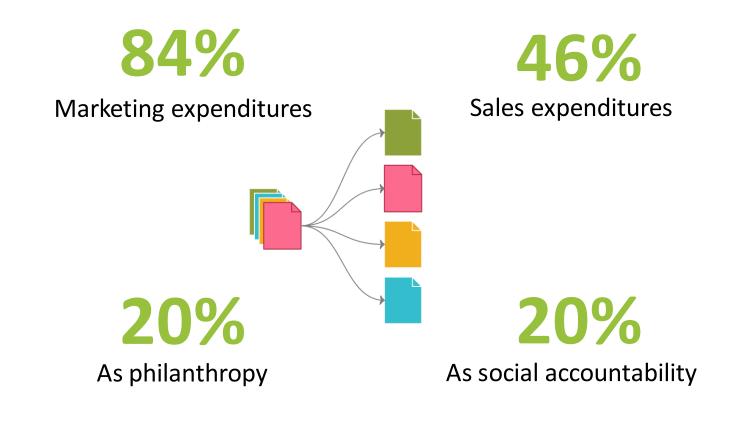


Sponsorships Classified as Marketing, Sales

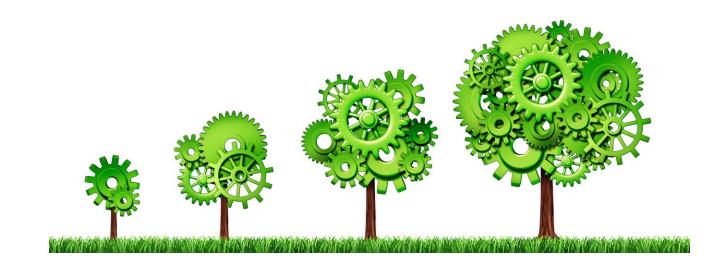
#### **Sponsor comment:**

"We wish associations understood the value of data and how it can be used to drive better member engagement."

#### How do companies classify sponsorships?



## Are Sponsorships Growing?



#### Are companies changing their sponsorship spends?

Sponsorship Expenditures Stay the Same

#### **Sponsor comment:**

"Our budgets are not limitless and ROI is more important now than ever before." 40%

said no change



25%

said increase



33%

said decrease



Number of Associations Sponsored Stays the Same

#### **Sponsor comment:**

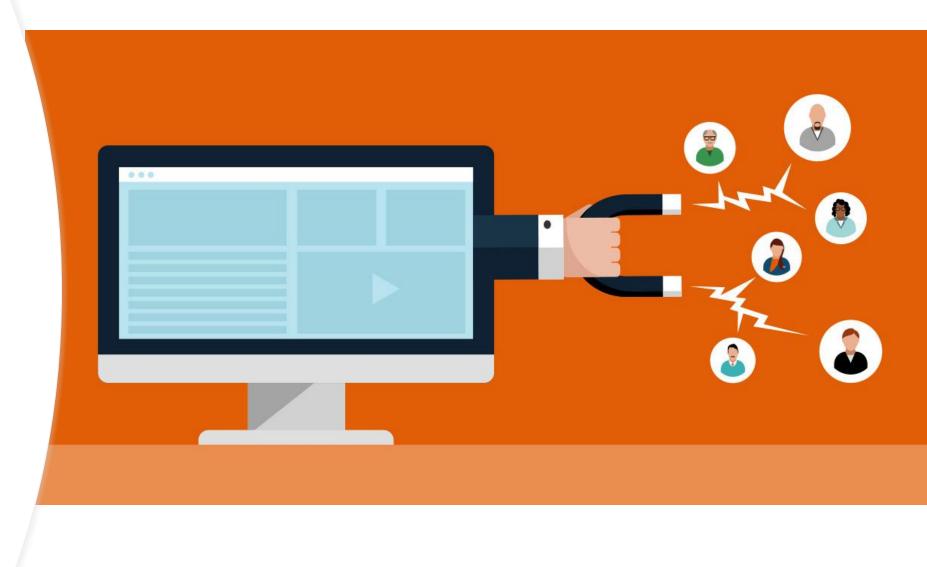
"Don't take sponsors for granted and assume we'll always support the association."

#### Are companies changing the number of associations they sponsor?

- 40% said no change
  - 30% increased
  - 25% decreased



Therefore... What Should Associations Do?



Next Steps for Association Sponsorship Success

#### **Sponsor comment:**

"The association should develop a yearlong package of sponsorship benefits so companies can reach and teach members." 1. Know your sponsors and exhibitors:

Surveys, Interviews

2. Be aware of the competition:

**Companies have choices** 

3. Customize for each sponsor:

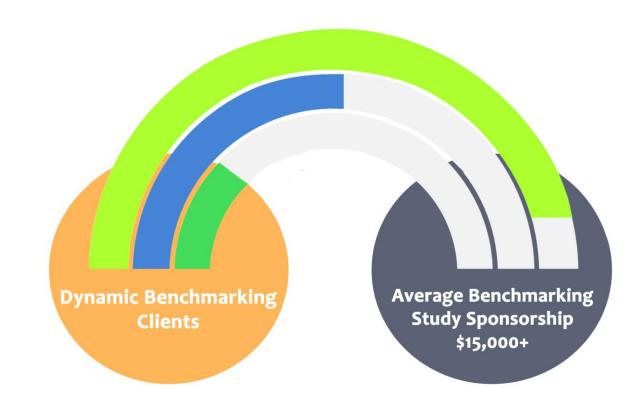
Benefits to fulfill business needs







## Sponsorships in Action



## 90% of DEI Benchmarking Surveys are Sponsored

50%+ of Benchmarking Platforms Sold in the Last Year are Sponsored

20% of All clients have a Sponsored Platform

Please place your questions in the Q&A box or chat box.



## Contact Information

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