

USE CASE

Location:	Global Multinational Fortune 250 Company
Industry:	Commercial Real Estate & Investment
Software:	K2
Integration:	Salesforce, DataHug, SharePoint Finance Active



CBRE is the world's largest full-service commercial real estate and investment organisation offering a broad range of integrated services, including; facilities, transaction and project management, property management, investment management, appraisal and valuation, property leasing, strategic consulting, property sales, mortgage services and development services.

Velocity IT have been the partner of choice to deliver an array of low-code development solutions responding to the demand to digitally transform business operations to aid efficiency, reduce operational cost and implement company systems that can be scaled to suit the ever-changing global capacity of CBRE.

Commercial Loan Administration

The Problem

CBRE's loan administration team manages commercial loans on behalf of lenders. The long running loans require accurate covenant management and can often be complicated and prone to issues. In the past, a mixture of manual calendars and lists were used to manage the process. Following a system review, it was recognised that the existing process was not scalable and posed a significant contract breach risk to CBRE.

Velocity IT responded to an urgent requirement to provide a loan administration system that tied loan repayment, covenant management and asset management functions of commercial loan servicing together in one system.

Solution & Key Benefits

- Implemented an innovative solution with capability to effectively create and manage loans
- Full integration with loan servicing platform, **Finance Active**
- Provision of a single debt services management platform
- Sophisticated reporting capabilities detailing loan covenants in one view
- Covenant diary management system to mitigate any contract breaches
- Built-in audit and compliancy capabilities to ensure financial regulatory requirements are met
- By utilising low-code technology CBRE was able to significantly scale its loan service operations and provide a compelling reason for customers to choose CBRE and benefit from an enhanced customer experience