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BRIEF PLACEE

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Buyers tee-up for a coastal lifestyle

Buyers looking at purchasing in Sekisui House's Vantage Coolum development on the Sunshine Coast should make their minds up fast. Those who purchase before the end of the month will receive \$15,000 of free landscaping

There are only seven lots remaining in the estate, ranging in size from 676sq m to 972sq m, with land prices starting at \$482,000.

Sekisui House project director Evan Aldridge said: "Vacant lots which are ready to build on around Coolum and Yaroomba are very difficult to find, especially those that are large and level."

All the remaining blocks have a golf course aspect. There are house and land packages available, and Mr Aldridge said he inspected strong interest with the \$15,000 landscaping package being a great incentive to sign up.

Place Projects director Bruce Goddard said interest in the Sunshine Coast was at an all-time high because of the areas' enviable coastal lifestyle and the number of infrastructure projects under way or already completed, which were providing good connections for locals.

"We are certainly seeing significant inquiry from Brisbane. Buyers from outside the region are starting to realise they don't need to live in a big city away from family and friends because they can work from home and commute when required."

Place Advisory March 2020 Northern Beaches research revealed the vacant land market has continued on a general upward trend, which began in 2013.

"During the six months to March, the median sale price for a vacant land lot was \$471,000. This represents 7.7 per cent growth per annum over the past five years and 2.3 per cent per annum over the past 10. With scarcity of developable land, we expect there will be solid capital growth in the coming years," Mr Goddard said.

