

## FOR IMMEDIATE RELEASE

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Yomdel Property Sentiment Tracker – Enquiries slowdown continues as market rebalances with the stamp duty holiday deadline looming.

Estate agent website traffic holding strong at elevated levels, with overall new lead volumes remaining unseasonably high.

## TRENDS MOSTLY HIGH, BUT DROPPING

New Vendor enquiries: DOWN 7% (last week FLAT) (18% ABOVE AVERAGE, 28% BELOW 2020)
New buyer enquiries: DOWN 2% (last week DOWN 6%) (27% ABOVE AVERAGE, 25% BELOW 2020)
New landlord enquiries: UP 5% (last week UP 8%) (3% BELOW AVERAGE, 30% BELOW 2020)
New tenant enquiries: DOWN 5% (last week UP 8%) (29% ABOVE AVERAGE, 17% BELOW 2020)

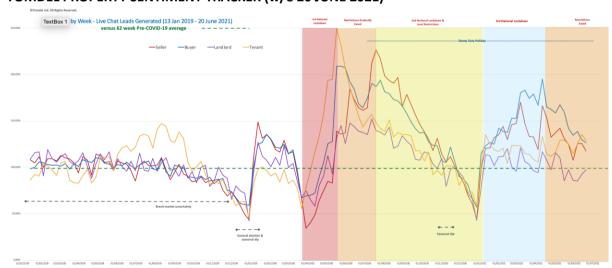
**22 JUNE 2021.** A steady slowdown in overall new enquiries to UK estate agents continued in the past week as the market, while remaining at elevated levels, continued its rebalancing as the first deadline for the stamp duty holiday neared, the latest data from the <u>Yomdel Property Sentiment Tracker</u> (YPST) showed.

Landlords bucked the trend to rise 5% to offset recent losses, but vendors fell 7% and buyers dropped 2% as home movers grappled with rapidly rising house prices, a shortage of available properties and the distractions coming from the Euro 2020 football tournament combined with the easing of coronavirus restrictions .

However, traffic to own-branded estate agent websites remained some 33% above average and the volumes of new leads generated via live chat overall was 38% above the pre-Covid 62-week average, data showed.

Yomdel provides 24/7 managed live chat services to 3,800 estate agent offices in the UK, handling more than a two million chats per year. It has analysed the data and leads captured in live chat going back to January 2019, up until week ending 20 June 2021. The website visitor data is a sample across major estate agency groups in the UK and covers in excess of 55 million unique website visits back to January 2019.

# YOMDEL PROPERTY SENTIMENT TRACKER (w/e 20 JUNE 2021)



View and download this graph at: <a href="https://www.yomdel.com/property-sentiment-tracker">https://www.yomdel.com/property-sentiment-tracker</a>

"It really is crunch time. People lucky enough to have lined up a move are getting stuck with conveyancing delays and a huge shortage of removals firms with availability to physically move their belongings. It is extraordinary, and hanging over all the frustrations is the winding in of the stamp duty tax breaks from the end of June," said Andy Soloman, Yomdel Founder.



"Home moving is always stressful and while the UK summer has had a false start the gloomy weather is also casting a pall over deals being completed in time, which in turn piles more pressure on the chains and transactions already stretched to the limit," he added.

The YPST methodology establishes a base line average shown as 100% or 100, calculated according to average engagement values over the 62 weeks prior to the first national lockdown on 23 March 2020, and plots movements from there according to the volumes of people engaging in live chat, their stated needs, questions asked, and new business leads generated. Data is measured over full 24-hour periods.

New vendors dropped 6.51%, or 8.19 points, to end the week on 117.63, some 18% above the average, 28% below the same week last year during the initial lockdown, and 22% above the equivalent week 2019.

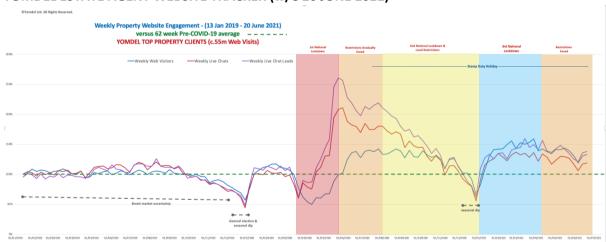
Buyers fell 2.36%, or 3.06 points, to close at 126.75, some 27% above the pre-covid-19 average, 25% below the same week 2020 and 25% higher than the equivalent week 2019 before coronavirus hit.

Landlords rose for the second consecutive week to grow by 5.26%, or 4.87 points, to 97.46, some 3% below the average, 30% lower than the same week last year, and 9% below the same week 2019.

Tenants dipped 4.88%, or 6.62 points, to close at 128.95 some 29% above the pre-covid-19 average, 17% lower than the same week last year, but 10% above the same week 2019.

The following graph looks at the relationship between website visitor volumes, live chat volumes and the volume of leads generated. The data samples more than 55 million visitors to estate agent websites from Jan 2019 – 20 June 2021 and shows how web traffic (blue line) is now 4% lower than the same week last year. The volume of people using live chat (red line) and the numbers of new business leads captured (purple line) are 19% and 38%, respectively, above the pre-Covid 62-week average.

## YOMDEL ESTATE AGENT WEBSITE TRACKER (w/e 20 JUNE 2021)



View and download this graph at: <a href="https://info.yomdel.com/property-website-tracker">https://info.yomdel.com/property-website-tracker</a>

A downloadable pdf copy of this full release can be found at: https://www.yomdel.com/media

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#### **NOTES TO EDITORS:**



## About Yomdel Property Sentiment Tracker (YPST)

The Yomdel Property Sentiment Tracker was launched for week ending 12<sup>th</sup> April 2020 and is published weekly on Tuesday for at least the duration of the COVID-19 pandemic and any periods of restricted business activity. The YPST methodology establishes a base line of 100 calculated according to average values over the 62 weeks prior to the initial lockdown on 23<sup>rd</sup> March 2020, and plots movements from there according to the volumes of people engaging in live chat, their stated needs, questions asked, and new business leads generated. Data is measured over full 24-hour periods.

YPST gives a set of unique real-time insights into how consumers are thinking and behaving.

## **About Yomdel**



Yomdel, part of <u>BriefYourMarket</u>, is based in Billingshurst in West Sussex and was the first company in the UK to offer 24/7 managed live chat services, and also offers mystery shopping and a range of experiential and customer research services. Yomdel clients have live chat software and fully trained operators standing ready to engage with

website visitors 24 hours a day, 365 days a year.

Yomdel's live chat services can be used on any website for online sales, lead generation or customer service and support. Companies that can benefit from Yomdel include everyone from very small, low traffic private businesses, global corporations, public bodies and charities.

Yomdel is the market leader in live chat for estate agents, and also works across multiple sectors including removals, storage, travel, consumer redress, financial services, charities, medical, legal and many more.

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