

Program Definitions

World Benchmark Study 2019–2020 Of Business Incubators & Accelerators

2019-02-14

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WBS1920 OVERVIEW - GOALS & BENEFITS

WHY BENCHMARK YOUR INCUBATOR/ACCELERATOR?

DESIGNED TO

- Identify distinguishing features of business incubators and accelerators
- 2. Assess each participating program's capacity to create value for
 - a. their Ecosystems
 - b. their Client and Alumni Startups
 - c. themselves
- Rank all programs by absolute impact and relative performance in their respective categories
- 4. Benchmark each program against
 - a. Global Top Average (top 10%)
 - b. Global Average (all participants)



PARTICIPATING PROGRAMS GAIN

- ✓ A thorough understanding of their impact and performance – strengths as well as areas of improvement
- Access to best practices and actionable insights into how to become more effective, efficient, and competitive
- Access to an extensive global community of peer programs and innovation experts
- Matchmaking opportunities with Corporations for themselves and their Client Startups

What is a benchmark study?

A research project that compares each participating organization's performance metrics to those of one or more reference groups. It identifies characteristics that differentiate leading organizations from their peers and produces recommendations how to improve each organization's impact and performance metrics.



WBS1920 DEFINITIONS – PROGRAM TYPES

BUSINESS INCUBATORS VS. BUSINESS ACCELERATORS





BUSINESS INCUBATOR

- ✓ Focuses usually on supporting early-stage client startups in becoming viable businesses
- Provides client startups a large array of business, marketing, counseling, financial, infrastructure, and other services
- Quality-controlled intake of client startups with regular time bound exits
- Often provides services for free or in exchange for program or membership fees
- ✓ Longer duration usually 1 to 5 years





Mix of both



BUSINESS ACCELERATOR

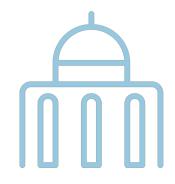
- ✓ Focuses usually on supporting client startups with product development, scaling, and gaining customer traction
- ✓ Fixed-term, cohort-based program that provides intensive mentoring, networking, and education services, usually culminating in a "demo day"
- ✓ Quality-controlled often competitive intake of client startups with regular time bound exits
- Often invests in client startups or provides a stipend in return for a small equity stake
- ✓ Shorter duration usually 3 to 6 months



WBS1920 DEFINITIONS – PROGRAM GROUPS

INCUBATOR & ACCELERATOR GROUPING









UNIVERSITY

The incubator/accelerator derives

The inits business objectives primarily

from one or more universities by

which it is often operated and

primarily financed.

The initial initial

PUBLIC

The incubator/accelerator derives its business objectives primarily from one or more public entities by which it is often operated and primarily financed.

PRIVATE

The incubator/accelerator develops its business objectives largely independently, often operates autonomously and primarily finances its operations.

CORPORATE

The incubator/accelerator derives its business objectives primarily from one or more for-profit corporations by which it is often operated and primarily financed.

Why do we group and differentiate?

The different groups are used for appropriate ranking, benchmarking and recognition categorizations.



WBS1920 DEFINITIONS – BENCHMARK CATEGORIES

ELIGIBLE PROGRAMS

PROGRAM TYPE

PROGRAM GROUP

BENCHMARK CATEGORIES



Business Incubator



University







Public Incubator

University

Incubator



University

Hybrid Program



University

Accelerator



Hybrid Program





Private





Private Incubator

Private Hybrid Program Private Accelerator



Business Accelerator

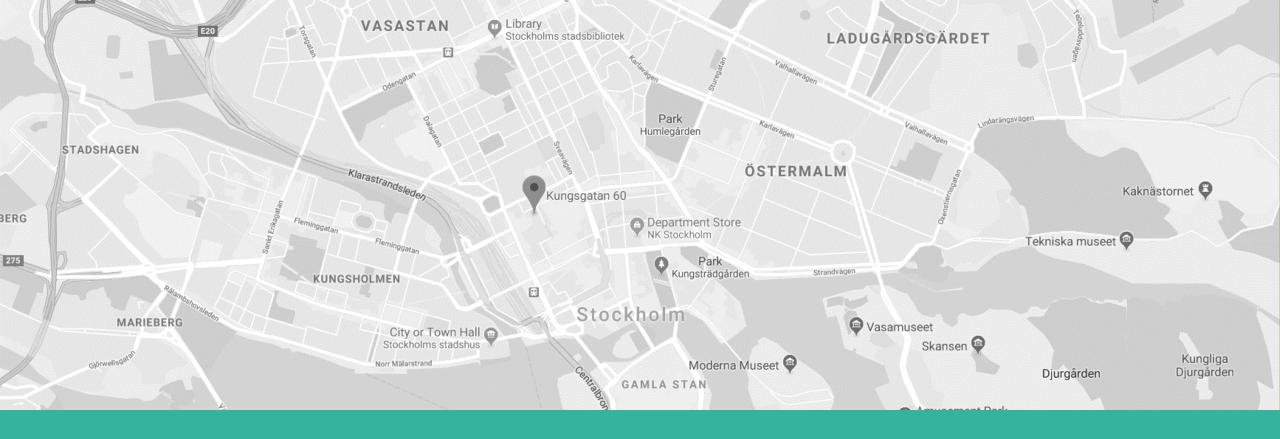


Corporate



Corporate Incubator

Corporate Hybrid Program Corporate Accelerator



Questions?

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