

# Questions for the Annual General Meeting

## Maven Income and Growth VCT 3 PLC

Shareholder Name	Question	Response
Mr George Pinnell	<p>Dear Sir</p> <p>Thank you for the annual report which I received this morning.</p> <p>I should like to clarify the details in the Financial History table at the top of page 5. For the dividends in 2018 the figure is 10.95 + 82.17 for prior years. This gives a total of 93.12, which is what I would expect to be the historic figure for 2019. The uplift in 2019 of 4.00 + 84.17 gives 88.17, which is indeed the historic figure for 2020. So, why does the figure of 84.17 appear for 2019, rather than 93.12?</p> <p>I would be pleased to receive a direct reply to my email instead of/as well as it appearing on the website if appropriate.</p> <p>Kind regards.</p> <p>George Pinnell</p>	<p>Dear Mr Pinnell,</p> <p>Thank you for your email. The key difference between the tables presented on page 5 of the Annual Report, is that the cumulative dividend figure in the financial highlights table is in relation to dividends that have been paid at the period end. The dividend table below that refers to the dividend payments which relate to each financial year. For example, the dividend table states that for 2019 an interim dividend was paid on 30 August 2019 and a final dividend paid on 17 April 2020. The payment on the 17 April 2020 was the final dividend for the year ended 30 November 2019, but because payment did not take place until after the year end, it is not included in the cumulative dividend figure on the financial highlights table.</p> <p>On the dividend table, the prior year dividends for 2003-2017 come to 71.22p and then 10.95p is added on for dividends relating to the 2018 financial year. This equates to 82.17p, which does tie to the 30 November 2018 figure on the financial highlights table. It is the timing of the payment of the final dividends for the 2019 and 2020 financial years that cause the figures to differ. Due to the final dividends being paid after the year end, they are not included in the figures in the financial highlights table at the top.</p>