

Maven Income and Growth VCT PLC

Dividend Investment Scheme Mandate Form

If you wish to participate in the Maven Income and Growth VCT PLC (the "Company") Dividend Investment Scheme (the "Scheme"), in respect of your current and future holding of Shares, please sign and return this Mandate Form to The City Partnership (UK) Limited, The Mending Rooms, Park Valley Mills, Meltham Road, Huddersfield, HD4 7BH, or by email to registrars@city.uk.com by no later than 5.00pm on the Election Date before the payment of a dividend by the Company. Alternatively, Shareholders can join the Scheme on-line by completing the electronic equivalent of the Mandate Form at maven-cp.cityhub.uk.com.

This document is important. If you are in any doubt as to the action you should take, you should seek advice from an authorised financial adviser.

Name of registered Shareholder(s):

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Address:

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City Investor Number (CIN):

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This can be found on your share certificate/dividend tax voucher

If you hold your Shares in uncertificated form (that is in CREST), please ensure you provide the nominee's participant ID and account ID in 'Name of registered Shareholder(s)' section above.

To the Directors of the Company

I/We the undersigned*, confirm that I/we have read and understood the terms and conditions of the Scheme. I/We wish to participate in the Scheme for each future dividend paid on my/our Shares and to which the Scheme is applied. I/We agree that, subject to the terms and conditions of the Scheme, future dividends paid on my/our Shares will be invested in New Shares and authorise you to send me/us by post, at my/our own risk, a share certificate in respect of New Shares allotted and issued to me/us under the Scheme.

Signature of first-named Shareholder:

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Signature of second-named Shareholder:

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Signature of third-named Shareholder:

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Signature of fourth-named Shareholder:

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Daytime telephone no:

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Date

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*If you hold your Shares jointly with others, then you must arrange for ALL joint holders to sign this Mandate Form. In the case of a Corporation, this form should be executed under its common seal or be signed by a duly authorised official whose capacity must be stated in accordance with Section 44 of the Companies Act 2006.

All enquiries about the Scheme or this Mandate Form should be made to The City Partnership (UK) Limited at the address above or by telephone on 01484 240 910 (Lines are open from 9.00 am to 5.30 pm, Monday to Friday).

Nominee Shareholdings

To be completed by the registered shareholder

This section should only be completed where a nominee is making an investment on behalf of a beneficial holder of Shares in the Company.

Number of Shares to which this mandate is to apply (if not your total holding):

Box 1

Name and address of beneficial holder on whose behalf you are acting (where you are acting for more than one beneficial holder please attach a schedule containing the details in this Box 2):

Box 2

Date of Birth:

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National Insurance Number:

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I confirm that future dividend(s) payable in respect of the number of Shares set out in Box 1 above shall be applied towards the subscription for New Shares in accordance with the terms and conditions of the Scheme as modified from time to time and the New Shares are to be issued in the name(s) set out on page 1 of this Mandate Form.

Authorised signature and capacity:

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