



## **XTB International Limited - “FOREX Live Trading Competition” in partnership with FOREX SPACE - Terms and Conditions**

1. The following terms are defined as set out herebelow and cannot be given any meaning different or modified for the purpose of interpretation of provisions herein

**Account;** a trading account that Client holds with XTB, which enables the Client to trade XTB's products with his/he own funds using XTB's trading platform;

**Client;** should be understood as a natural or legal person with whom XTB has entered into an agreement by accepting him as a real trading account holder in accordance with the OTC Regulations;

**Minimum Requirements;** requirement set out in point 3 of these Regulations that must be met by the Client in order to take part in the “**FOREX Live Trading Competition**” in partnership with **FOREX SPACE** and be eligible for the Prizes;

**OTC Regulations;** should be understood as "Regulations for the provision of services" of XTB International Ltd and all other documents and policies binding the Client;

**Participant;** it shall mean any Client of XTB who meets the Minimum Requirements set out in pt. 3 of these Regulations and has not opted out of the Promotion through a clearly stated e-mail to XTB Customer Support;

**Prizes;** should be understood as awards that can be issued to Participants in respect of the achieved position on the top traders leaderboard created according to the conditions listed in point 6 of these Regulations;

**Promotion Period;** should be understood as the period from 31st May 2021 until 16th July 2021;

**Promotion;** should be understood as the “**FOREX Live Trading Competition**” in partnership with **FOREX SPACE** governed by the terms set out in these Regulations..

**Registered Address;** current mailing address of the Client recorded in the Client Office;

**Regulations;** should be understood as the terms and conditions that govern this Promotion, together with all its **appendices**;

**XTB;** should be understood as XTB International Limited.

شركة (XTB International Limited) أو بالمختصر (XTB) مرخصة ومنظمة من قبل لجنة الخدمات المالية الدولية في بليز. تحت رخصة رقم ( 000302/185). والشركة مسجلة في بليز تحت الرقم 153,939 والعنوان : 35 طريق باراك ، الطابق الثالث، مدينة بليز، بليز، أمريكا الوسطى

2. This Promotion starts on the 31st May 2021 and finishes on 16th July 2021.

3. Minimum Requirements:

- a) To be enrolled in this Promotion, Client must make a net deposit of at least \$1,000 between 1st May 2021 and 16th July 2021. In addition, Client must trade at least 5 lots during the Promotion Period;
- b) Only Clients who are residents of the following countries can be enrolled in the Promotion: Saudi Arabia, United Arab Emirates, Oman, Jordan, Qatar, Bahrain, Kuwait and Lebanon
- c) All trading account types available in XTB offer are eligible for this Promotion.
- d) Where the minimum requirements are not met, the Client will not be eligible for this Promotion.

4. A Client can join the competition at any point during the Promotional Period.

5. Participants may withdraw from participation in the Promotion at any time by submitting a declaration of intent in electronic form to the address [cs\\_int@xtb.com](mailto:cs_int@xtb.com).

6. The Prizes will be awarded based on the following criteria:

- a) Each Participant will be issued a score based on the net total pips gained on all instruments excluding transactions on Crypto CFDs, Stock CFDs, ETF CFDs.
- b) Participants with the highest scores will receive Prizes as follows:
  - 1st prize - **\$1500**
  - 2nd prize - **\$900**
  - 3rd prize - **\$600**

7. The cash prize will be deposited to the Client's trading Account within a maximum period of 7 days after the end of the Promotion Period.

8. XTB reserves the right to amend these Regulations for important reasons at any time during the Promotion. Participants will be notified by email about any changes in the terms and conditions of the Regulations.

9. Without the limitation, the following are considered to be important reasons for amendments of the Regulations:

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- a) changes in generally applicable laws that have or may affect the activities of XTB, including services provided by XTB;
- b) the need to adapt the Regulations to applicable law;
- c) changes in the interpretation of legal provisions resulting from court rulings, resolutions, decisions, recommendations or other acts of state organs;
- d) the need to adapt the Regulations to decisions, guidelines, recommendations or other positions of supervisory authorities;
- e) the need to adapt the Regulations to the requirements related to consumer protection;
- f) a change in the scope of operations or a change in the scope of services rendered or the method of providing services;
- g) introducing new products or services to the XTB offer or changing the XTB offer, consisting in modifying services or products, including the scope and manner of their provision;
- h) the need to adapt the Regulations to market conditions, including the offer of competitive brokerage houses, technological changes, changes in the functioning of the derivatives market.

10. In the case referred to in point 8, amended Regulations will become effective from the date of their announcement.

11. XTB reserves the right to exclude a Participant from the Promotion in the event of a justified suspicion of unfair practices including but not limited to intentionally opening and closing opposing transactions on the same difference contracts (CFD) at the same or similar time and the same or similar denomination or on contracts on difference (CFD) , between the amounts whose absolute value of the correlation coefficient over the reference period is at least 0.7 (in words: seven tenths).

12. The Participant acknowledges that investing in CFDs involves a high level of risk. The Promotion should not change the Participant's investment strategy, and in particular his level of risk aversion. Payment of Prizes should not form the basis of any decisions the Participant makes in relation to his/her trading Account. All trading instructions placed by the Client are Client's independent investment decisions. The Client should always base his investment decisions on his own judgment.

13. XTB shall not be liable for any errors, computer, software, Internet, telephone, technical, hardware, and for other irregularities that may occur during the Promotion in connection with participation in the Promotion.

14. XTB does not bear any particular responsibility for any interference on telecommunication circuits, transmission errors data and the interference in the transaction, which may affect the Bonus.

15. In matters not covered by these Regulations, the provisions of the OTC Regulations shall apply accordingly.

16. Should there be any discrepancy between the English and translated versions, the English version shall prevail.

17. Governing laws are laws of Belize.

18. The appropriate jurisdiction for any dispute arising out of this promotion shall be the one valid for the registered address of XTB International Ltd. All Participants agree to be bound by decisions of the courts of the appropriate jurisdiction regardless of their residence.