

Hon Shane Jones

Minister of Forestry

Minister for Infrastructure

Minister for Regional Economic Development

Associate Minister of Finance

Associate Minister for State Owned Enterprises

Associate Minister of Transport



Mr John Quirk
Chair
Kordia Group Ltd
john@howardandcompany.co.nz

Dear Mr Quirk

Extension of deadline for submission of draft 2020/21 Statement of Corporate Intent

Thank you for your letter dated 5 May 2020 requesting an extension for Kordia Group Ltd (Kordia) to submit its 2020/21 Statement of Corporate Intent (SCI).

I acknowledge the reasons that you have outlined in your letter and grant an extension to 30 September 2020 to submit your final SCI to shareholding Ministers in accordance with the COVID-19 Response (Taxation and Other Regulatory Urgent Measures) Act 2020. Clearly the onset of COVID-19 has affected many of Kordia's customer segments and has created uncertainty around Kordia's future operations. Kordia will need to fully quantify COVID-19 impacts to 2019/20 and to assess the impacts into 2020/21. Consequently, an SCI prepared at this time would be subject to qualifications and assumptions that would render it difficult to place reliance on the content.

Please submit your draft SCI by 31 August 2020 or earlier if possible. In the meantime, you are required to publish a notice of this extension and my reasons for granting the extension on your website as soon as practicable.

Yours sincerely


Hon Shane Jones
Associate Minister for State Owned Enterprises
for and on behalf of shareholding Ministers

cc: Mr Scott Bartlett, Chief Executive Officer, Kordia, scott.bartlett@kordia.co.nz