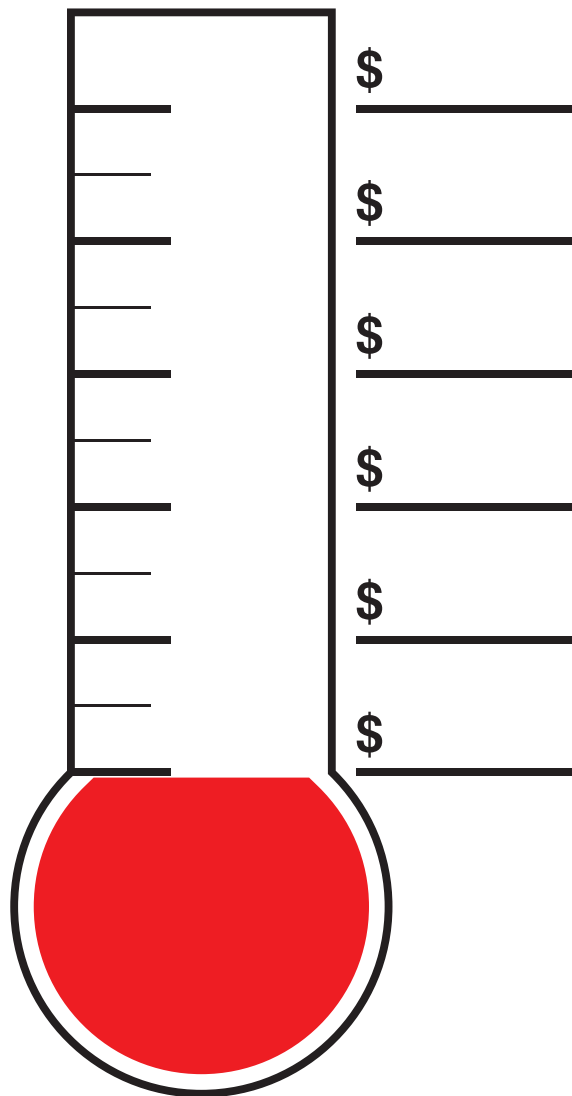


GOAL SHEET

I'm Saving For

I DID IT!



FirstAlliance | all for one.
CREDIT UNION

Name:

[illegible]

MY

SAVE

JAR

MY

SAVE

JAR

MY

SPEND

JAR

MY

SPEND

JAR

MY

SHARE

JAR

MY

SHARE

JAR

10 WAYS TO TEACH CHILDREN About Money



1. **Use containers to save.** Piggy banks and jars are fun ways to show how your money accumulates as you save. You can also use envelopes that have pictures of all the things they wish to spend their money on if you want to provide even more incentive.
2. **Set a good example.** Your kids learn from you, so if they see you saving they will want to do it too. Keep a savings jar for yourself, or even better bring them with you when you come to the credit union.
3. **Give them an allowance.** Set up a list of chores for your children, and make sure they understand they only get their allowance in exchange for doing chores. Allowance is usually money, but it can be anything of value to your child, such as additional screen time.
4. **Play games that teach children about money.** Games like Monopoly and Life can teach your children about buying, selling and charging money. Other good board games include Payday, Money Bags and Net Worth.
5. **Teach them about credit cards.** This is especially important when your child gets into middle and high school, since as soon as they turn 18 they'll be flooded with credit card offers. You should also cover paying for loans and debt, too.
6. **Help them set savings goals.** If your child wants something expensive, help them set a savings goal for it. Show them how long it will take to reach their goal if they save a certain amount each week.
7. **Encourage them to track their spending.** Buy your child a small notebook and have them track down every purchase they make for at least a week. At the end, show the child how much they spent on different things. Encourage them to think about how they're spending their money.
8. **Help them set a kid-friendly budget.** If you give your kid an allowance, set up different containers for them to put their money in. You might want to set up one jar for saving and one jar for spending, and have your child decide how much goes into each jar every time they get their allowance.
9. **Let them pay for small purchases.** Give your child the experience of paying for a small purchase, like a gallon of milk at the convenience store.
10. **Teach them to comparison shop.** Take your child to different stores and show them different prices for clothes and groceries. Show them that stores charge different prices for different items, and teach them about getting the best value for an item.

CHILDREN'S BOOKS ABOUT MONEY

These books are recommended by and available at the Rochester Public Library.

National Geographic's Everything Money
by Kathy Furgang

Eyewitness Money by Joe Cribb

Bunny Money by Rosemary Wells

Lemonade in Winter by Emily Jenkins

Money Money Honey Bunny by Marilyn Sadler

Lunch Money by Andrew Clements

Smart Girls Guide: Money by Nancy Holyoke

Money Madness by David Adler

Save, Spend, or Donate? by Nancy Loewen

Monstery Money Book by Loreen Leedy

Dollar, a Penny, How Much and How Many
by Brian Cleary

Sluggers' Car Wash by Stuart Murphy