



RICHMOND FELLOWSHIP

Workday Adaptive Planning Has Made Us More Dynamic

richmondfellowship.org.uk

FOUNDED
1959

INDUSTRY
Charity

KEY INTEGRATIONS
Workday Financials

Richmond Fellowship is a national mental health charity. They have been working with individuals, families and communities to make recovery a reality for over 60 years.

They work hand-in-hand with people they support to give them the confidence and self-belief that they have an essential contribution to society.



“Workday Adaptive Planning has saved us two weeks work straight off when doing our budgeting process, so across the organisation, you’re talking hundreds of hours .”

Paul Hughes
Senior Business Finance Partner

The Challenges

In 2020, Richmond Fellowship, Senior Business Finance Partner - Paul Hughes began working with Formulate to enhance how Workday Adaptive Planning worked for the charity.

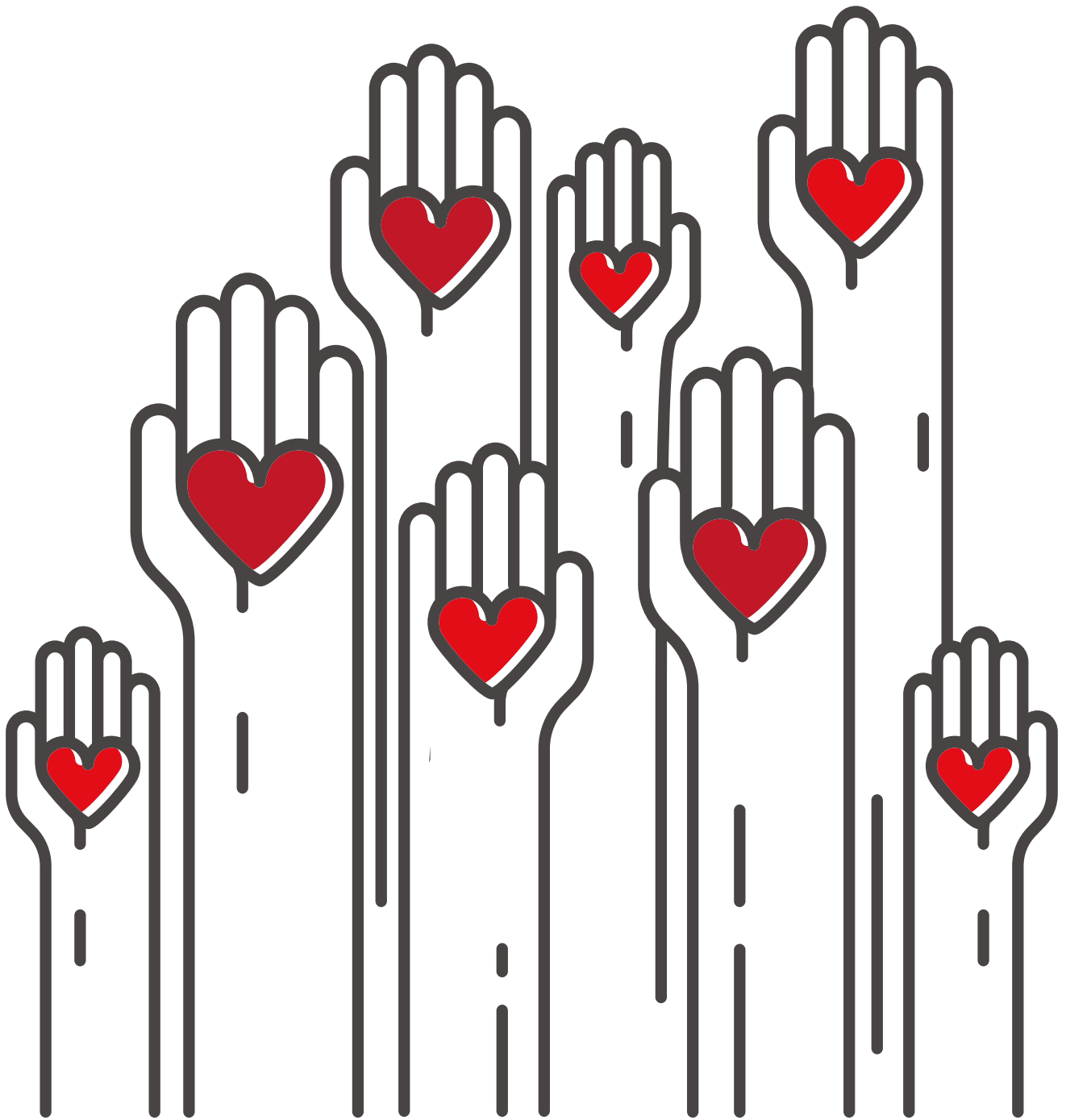
“As always, timing played a part in our Workday journey. We went live with Workday in January 2019. The plan was to bring Workday planning in for the 20/21 budget. Workday bought out Adaptive during this time, so we were approached to be set up on the Adaptive system. The budget was already in place in the budgeting software that we were currently using, so we set Adaptive up to hold this information and upload it into the Workday system. When looking at the budget for 21/22, we wanted the budgeting process to be more dynamic with the system being opened up to budget holders.” says Paul.

How Formulate Helped

Paul and his team met with Formulate in September and dropped their first budget on 1 November. “We were looking for some support from a company that has seen it before and has experience with similar organisations. It’s ok to see the demonstrations on what the system can do, but putting this into practice is not always as easy.” It was refreshing that Formulate said, “This is what we’ve done for other clients, and this is how we could see it working for you”. Our consultant, Richard, has got us right up to speed and is always there if we need any support” says, Paul.

“It was a tough time to rebuild the system, but it took us just over a month to upgrade and go live. There were quite a few long days and long nights for us, but it is a distant memory now; we’re happy we managed to turn it around so quickly,” says Paul.

“It’s been great. We built a dashboard that all budget holders accessed in the same way. The security set-up was straight forward this allowed us to upskill the business and complete the budgeting process in record time. The feedback from the business and the group leadership team; they like the format and how quickly you can get the information, make changes, and keep track of them with the version control. It just makes life so much easier”. Says Paul.



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Increasing Efficiency & Quarterly Forecasts

Now Richmond Fellowship has all their data in Workday Adaptive Planning; they are working towards quarterly forecasting. This should reduce the amount of time on the budget process.

“We can move to forecasting each quarter rather than doing it once a year which is a significant effort; quarterly forecasting will now form our budget. It’s a lot easier for everyone across the whole organisation. A budget is out of date as soon as you set it; everything is constantly changing. It is not that different from the end of March to the start of April, so if you can get that going round and adapting as you go, it is so much easier.” says Paul.



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Benefits & Outcomes

- Enhanced reporting with Workday Adaptive Planning and Workday Financial Management
- Link to Office Connect
- Light touch for continuous reforecasting
- Time savings of two weeks to create a budget for finance and operations
- Hours saved across the whole organisation.

About Formulate

Formulate - A Kainos company is part of the Kainos Workday practice, the largest partner for Workday in Europe. We help organisations across ninety-six countries, safeguard their tenants' functionality and security.

Our team consists of consultants and solution architects whose backgrounds are diverse. We all have a deep understanding of planning and systems. Some of us have worked at the coal face as finance managers, others have crossed the line from accounting to systems. All have 'real world' commercial experience.

Getting your accounting structures and processes right is critical in our book. Our holy grail starts with a perfectly balanced P&L, balance sheet and cash flow. Using our integrated forecast plan, we can then adapt that to your business.

We admit to having some geek in our DNA because it isn't just your planning system we need to understand. These days, connecting data from general ledgers in ERP's and other accounting systems means a good understanding of integration.

- We are part of Kainos Global Workday Adaptive Planning practice with unrivalled expertise and scale.
- We are the most extensive Workday Adaptive Planning partner globally.
- We are a Platinum Solutions Provider.
- Formulate were Solutions Provider of the year EMEA FY21.
- We have the largest global consultancy team.
- We have over 700 successful implementations globally
- We have a dedicated team of integration specialists who create a unified Workday Planning Environment.

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