

UNITED KINGDOM

# COVID-19 Rent Collection Snapshot

**Asset Class Trends and Regional Breakdown**

MAY 6TH 2020

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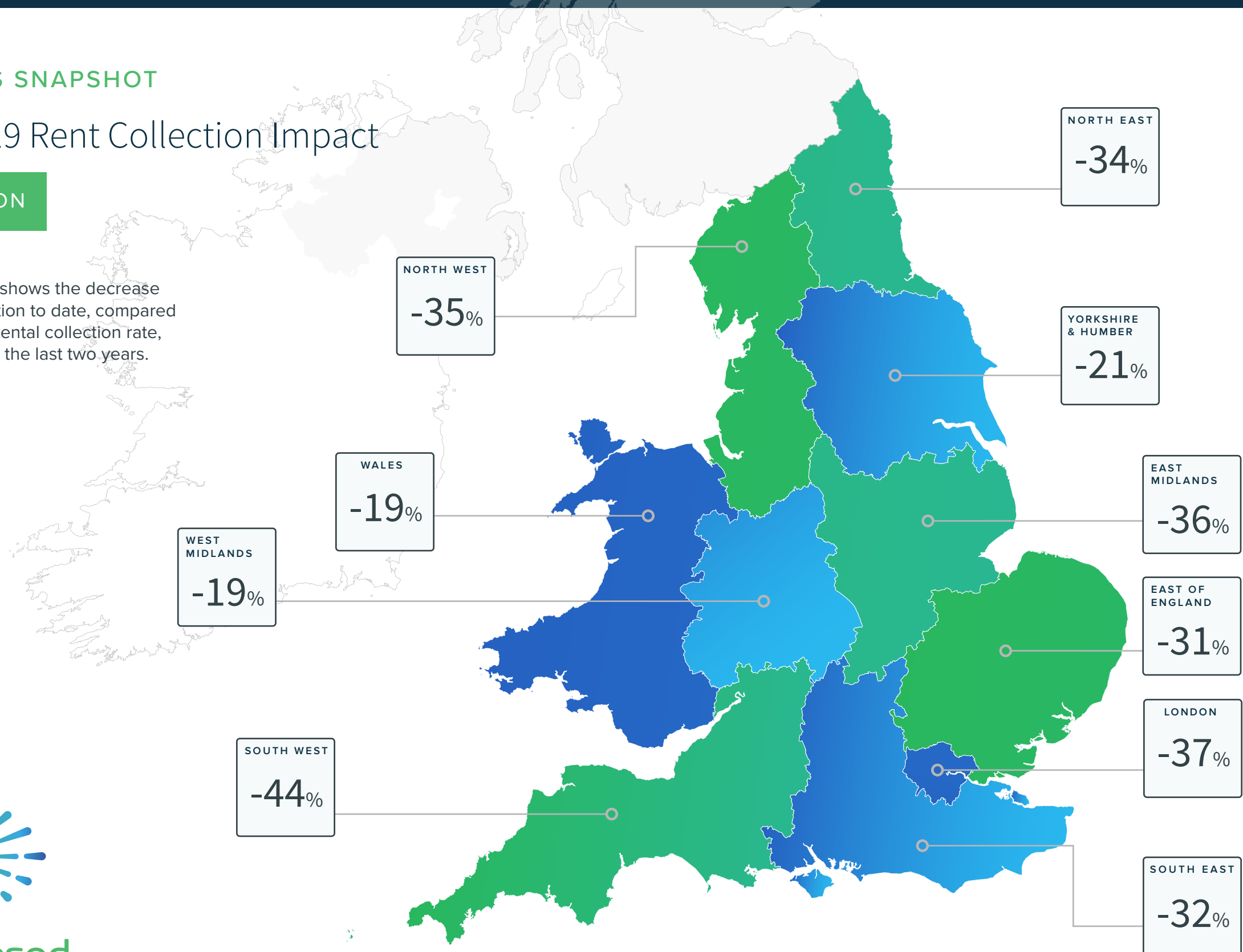


## INSIGHTS SNAPSHOT

# COVID-19 Rent Collection Impact

### BY REGION

The % number shows the decrease in rental collection to date, compared to an average rental collection rate, measured over the last two years.

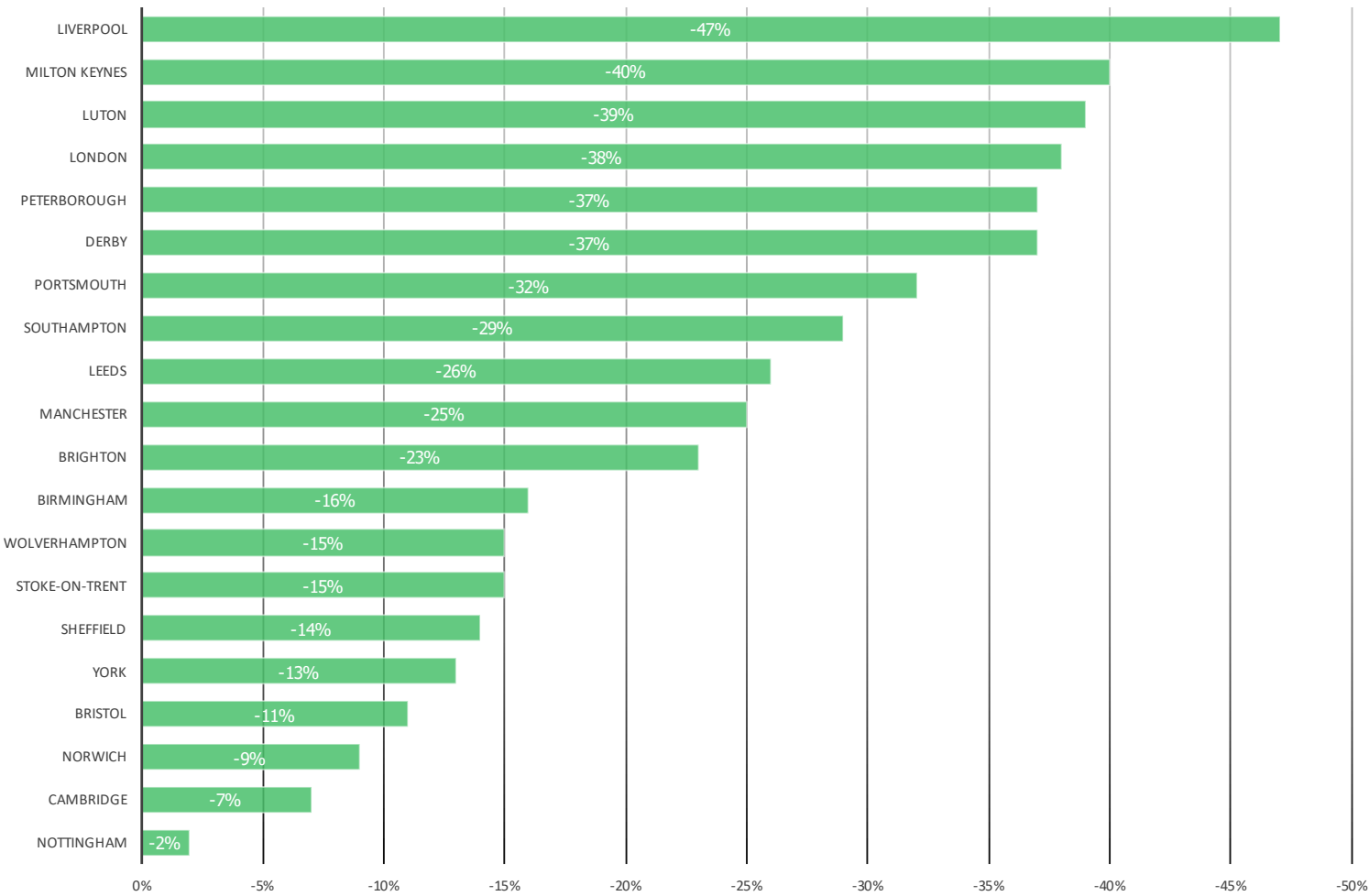


INSIGHTS SNAPSHOT

COVID-19 Rent Collection Impact

BY CITY

Percentage Difference in 30 day Rent Collected March 2020 vs Baseline



| City           | % Reduction of Rent Collected |
|----------------|-------------------------------|
| Liverpool      | -47%                          |
| Milton Keynes  | -40%                          |
| Luton          | -39%                          |
| London         | -38%                          |
| Derby          | -37%                          |
| Peterborough   | -37%                          |
| Portsmouth     | -32%                          |
| Southampton    | -29%                          |
| Leeds          | -26%                          |
| Manchester     | -25%                          |
| Brighton       | -23%                          |
| Birmingham     | -16%                          |
| Stoke-on-Trent | -15%                          |
| Wolverhampton  | -15%                          |
| Sheffield      | -14%                          |
| York           | -13%                          |
| Bristol        | -11%                          |
| Norwich        | -9%                           |
| Cambridge      | -7%                           |
| Nottingham     | -2%                           |

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## INSIGHTS SNAPSHOT

# COVID-19 Rent Collection Impact

### BY ASSET CLASS

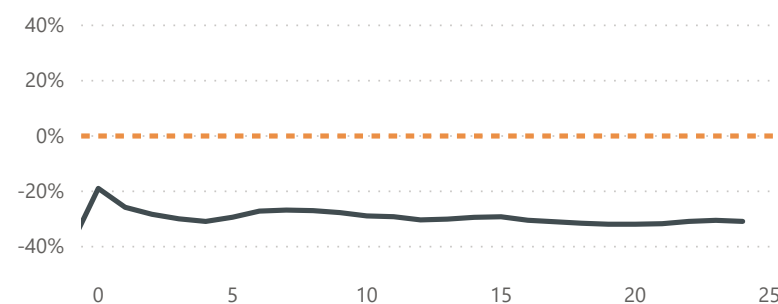
The % number shows the decrease in rental collection to date, compared to an average rental collection rate, measured over the last two years.

● March Qtr Day  
● Baseline

#### United Kingdom

-30%

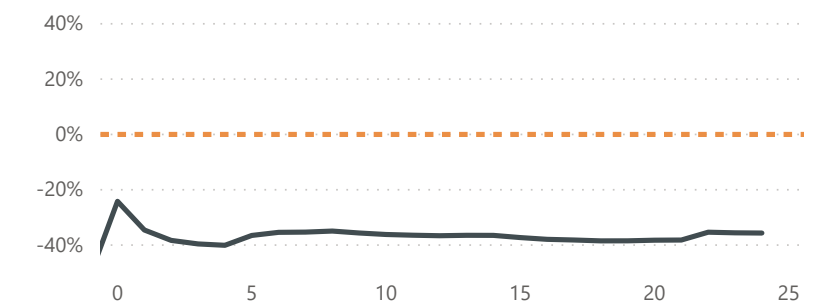
Compared to baseline



#### Retail

-36%

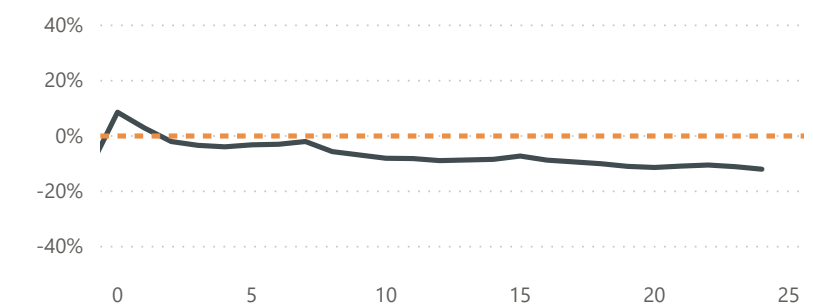
Compared to baseline



#### Office

-12%

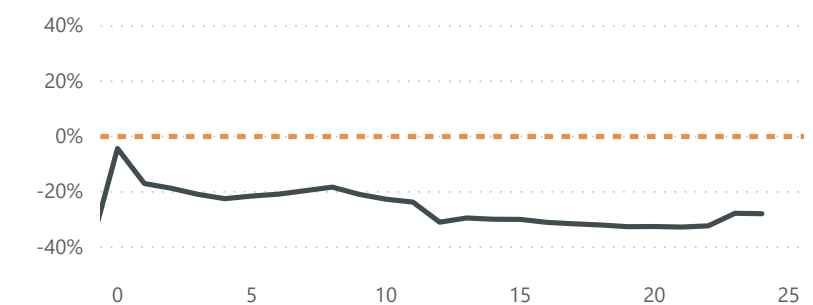
Compared to baseline



#### Industrial

-32%

Compared to baseline



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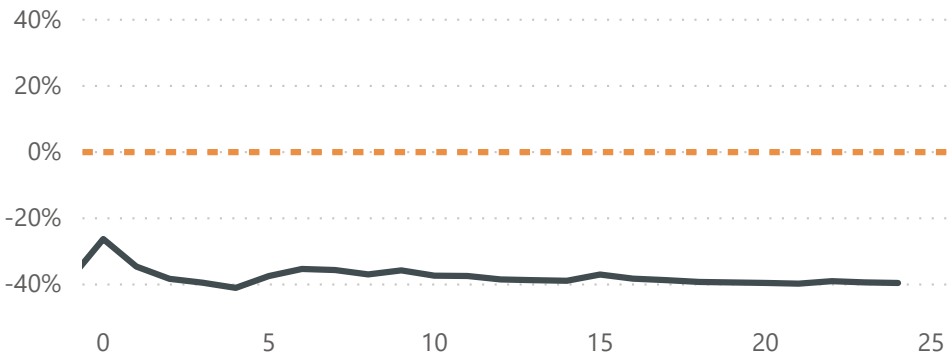
REGIONAL INSIGHTS SNAPSHOT

COVID-19 Rent Collection Impact by Region

London

-37%

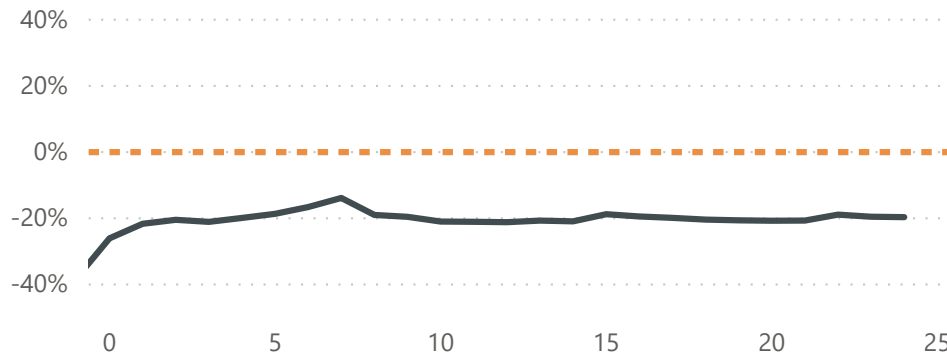
Compared to baseline



West Midlands

-19%

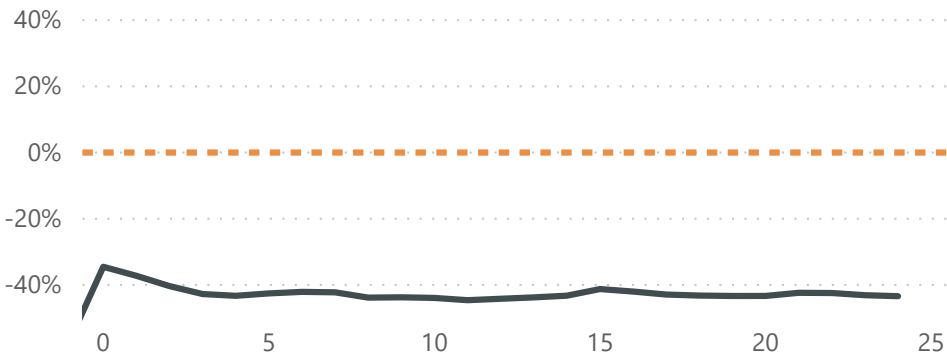
Compared to baseline



South West

-44%

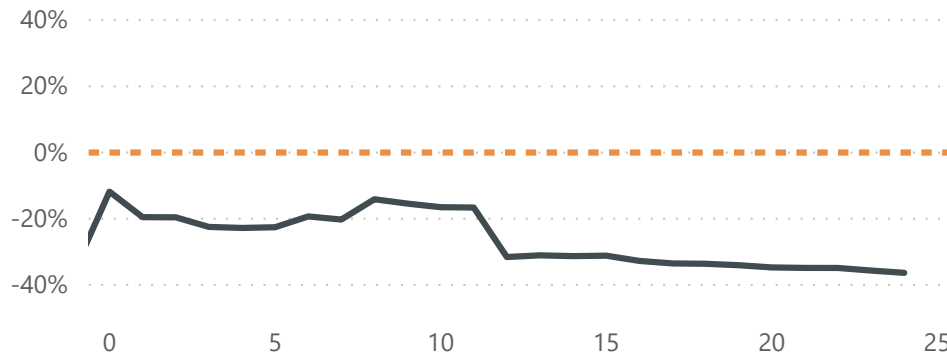
Compared to baseline



East Midlands

-36%

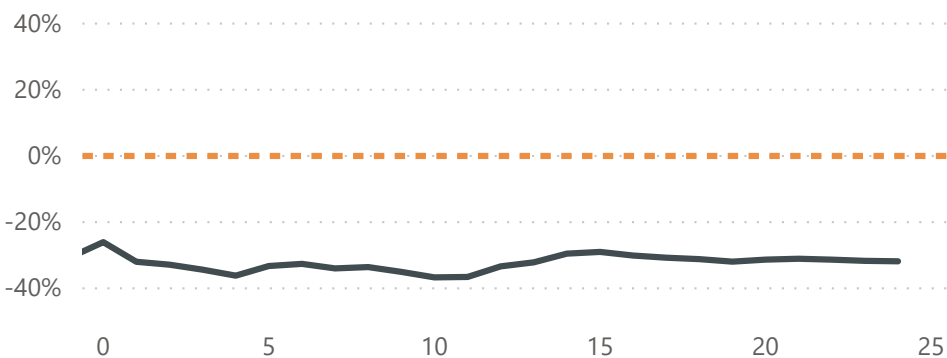
Compared to baseline



South East

-32%

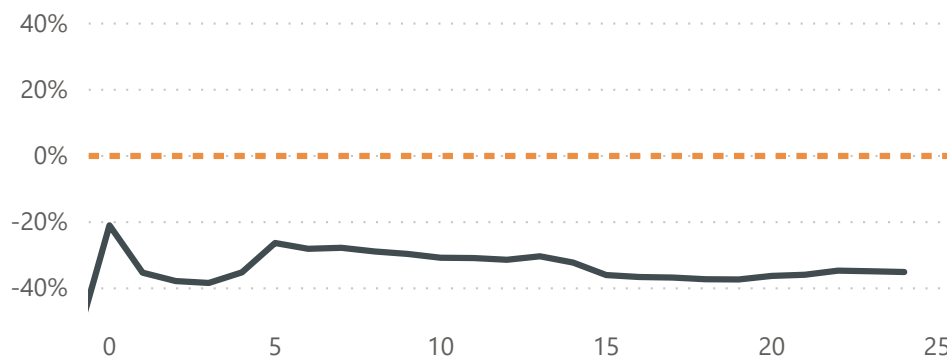
Compared to baseline



North West

-35%

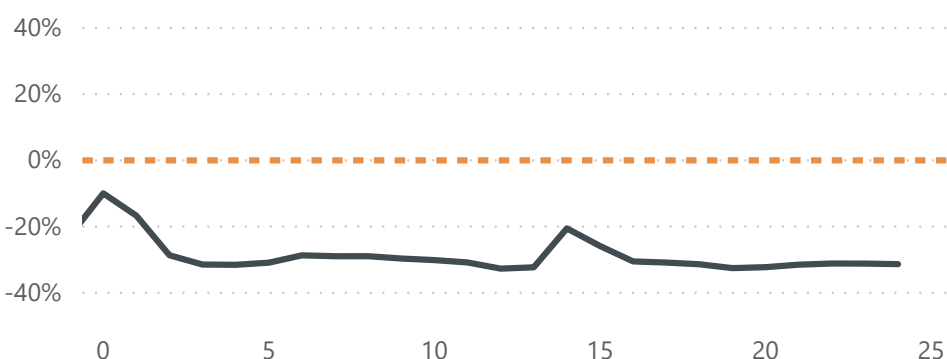
Compared to baseline



East of England

-31%

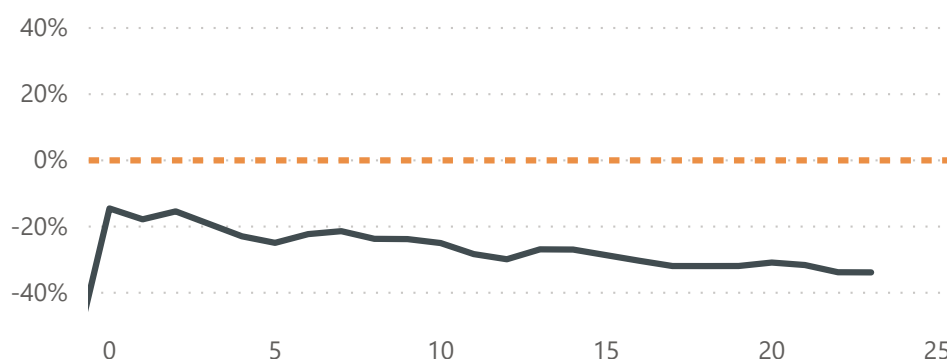
Compared to baseline



North East

-34%

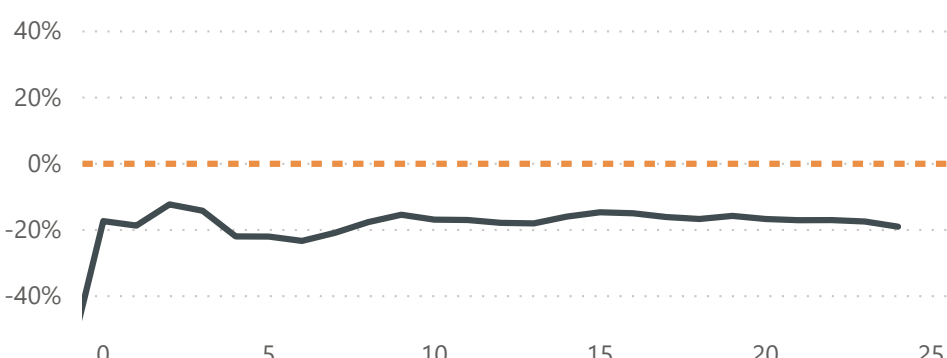
Compared to baseline



Wales

-19%

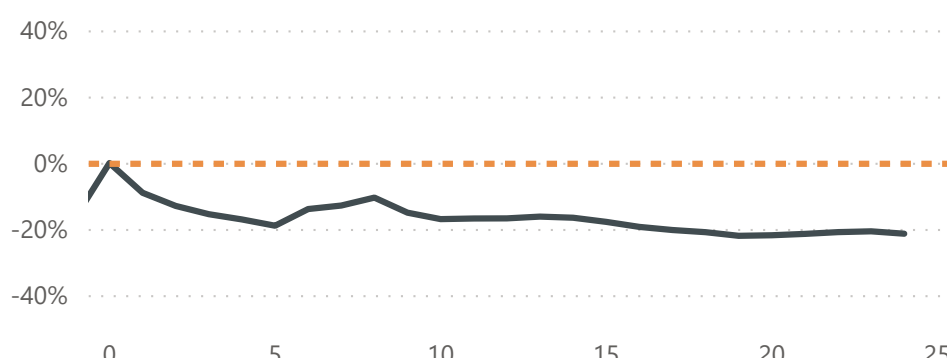
Compared to baseline



Yorkshire & Humber

-21%

Compared to baseline



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### SNAPSHOT DATA VALIDATION

This data has been collected, anonymised and aggregated directly from over 10,000 properties and 35,000 leases in the UK. It does not rely on surveys or secondary collections. Re-Leased Software Company Ltd are confident in the validity of this data as its formation is a direct result of bank statements entries being matched and reconciled to rental invoices.

Wherever the term 'Baseline' is used in the report, it refers to an aggregation and average of rental collection rates for invoices due on the first of each month between April 2018 to February 2020 (AUS and NZ) or an average of each traditional quarter day between 25 March 2018 and December 2019 (UK). All data that has been aggregated for this report is in line with the following [Re-Leased Terms and Conditions](#) as at the time of publishing.



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