

Automate Invoice Processing in the Cloud with TechnologyOne Financials

Digitise Accounts Payable and lower processing costs, improve invoice cycle times and enhance supplier relationships

Accounts Payable (AP) departments in today's organisations operate under increasingly strict and yet fluctuating requirements. From satisfying external customer demands, to meeting increasingly stringent financial controls and internal margins, much depends on the success and efficiency of the AP team.

Major Challenges within Accounts Payable Processes:

- Manual tasks slow down processing
- Lack of visibility reduces control over invoice processing
- Delays in posting invoice data into TechnologyOne
 Financials, creates an incomplete financial picture of commitments
- Time-consuming maintenance, upgrades and IT support

Xcellerate IT, a Kofax Platinum Partner offers a single software automation solution utilising Kofax ReadSoft Online, a highly scalable, SaaS-based, multi-tenant invoice processing solution that is monitored around that clock by a dedicated cloud operations team for optimum performance. With adaptive self-learning technology for continuous improvement and minimal needs to invest in IT infrastructure, ReadSoft Online provides a rapid return on investment.

Today, **Xcellerate IT** solutions are widely used across multiple industries, such as manufacturing, finance, state and federal government, education, healthcare and a wide range of companies. Our organisation has automated accounts payable departments for over 70 TechnologyOne Customers. These implementations demonstrate our expertise, experience and are a testament of our 'tried-and-proven' solution with **TechnologyOne Financials**.

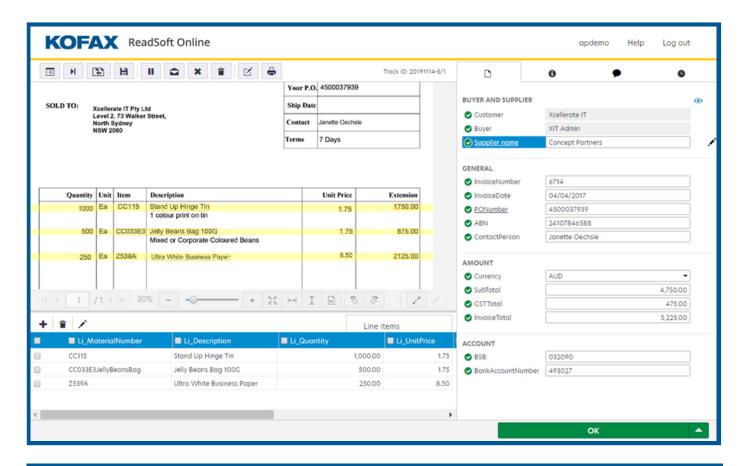


WORK LIKE TOMORROW.

Key Benefits

- One solution for paper/ email/ eelectronic invoices – Ensures compliance with new legislation by having one single point of entry for your invoices regardless of formats received
- ➤ Direct integrations with TechnologyOne Financials
- Available 24/7 with an average uptime of 99.9%
- ➤ Reduced IT requirements Implementation is fast and requires no hardware or software investments; no time consuming maintenance, upgrades or updates
- Improved information visibility
 and accuracy –
 Digitise paper for better access and compliance
- ➤ Improved invoice cycle time Reduced cost of manual keying and manual verification providing option to reassign employees to more valued work. Automated extraction rates, typically 80-90%, ensure optimal process flows

Kofax ReadSoft Online - Automated Extraction & Verfication



Key Features

- ➤ Best in class extraction rates as high as 95% (typically not less than 80%). Header-footer extraction
- ➤ Adaptive, self-learning, knowledge processing: Improves in speed and precision as it learns to locate data on invoices, delivering more value over time
- ➤ Line-item data capture: Recognises line-item data, even if line lengths differ, are not symmetrically spaced or come from a multi-page invoice
- ➤ Analytics: prebuilt dashboards provide insight and visibility into operator productivity and invoice activity for monitoring invoices due, invoices approved/ not approved, invoices on hold, and processing exceptions
- > Seamless integration for Ci Anywhere on-premise or in the cloud



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