



# Automate Invoice Processing with Kofax ReadSoft Online for Dynamics 365 F&O

## Digitise Accounts Payable and lower processing costs, improve invoice cycle times and enhance supplier relationships

Microsoft Dynamics 365 Finance and Operations customers require solutions for their paper and electronic-based invoicing OCR needs. **Xcellerate IT, a Kofax Platinum Partner**, offers a single software automation solution utilising **Kofax ReadSoft Online**, that provides D365 F&O customers with the richest set of invoice extraction features on the market for their environments.

Kofax ReadSoft Online for D365 F&O enables organisations to extract supplier invoice data seamlessly and affordably into D365 F&O. With adaptive self-learning technology for continuous improvement, a minimal need to invest in IT infrastructure, no upgrade fees and no complex and costly implementation projects, Kofax ReadSoft Online provides a rapid return on investment.

This highly scalable, multi-tenant cloud solution features a state-of-the-art HTML5 user interface that provides an intuitive user experience. Kofax ReadSoft Online for D365 F&O is live 24/7 and is constantly monitored by a dedicated cloud operations team (in Australia) for optimum performance.

### Major Challenges within Accounts Payable Processes:

- **Manual and mundane tasks are prone to errors and are an inefficient use of employees' time**
- **Lack of visibility reduces control over the entire invoice lifecycle**
- **Delays in posting invoice data into D365 F&O; results in an incomplete financial picture of commitments**
- **Time-consuming maintenance, upgrades and IT support**

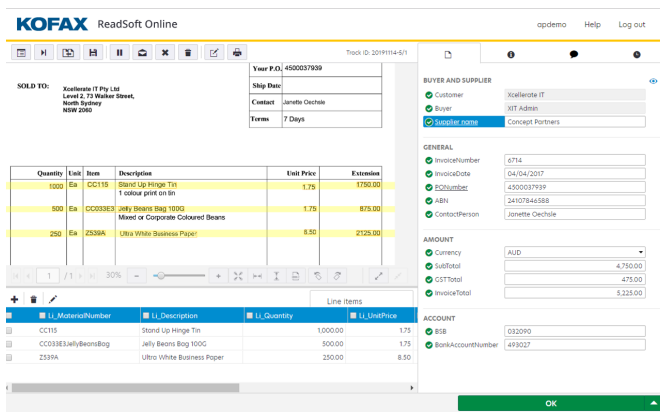
**KOFAX**  
Platinum Partner

*WORK LIKE TOMORROW.™*

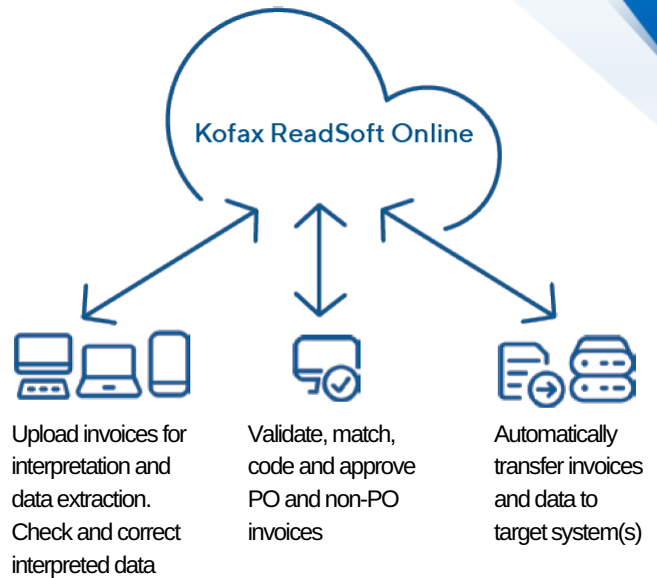
### Key Benefits

- **Easy to install and deploy:** Direct integration with D365 F&O
- **Improves data accuracy:** Best in class extraction rates as high as 95% (typically not less than 80%)
- **Supports multi-entity configurations:** Allows you to work with multiple entity configurations and setups as part of your D365 F&O instance
- **Improves profitability:** Reduces processing costs by eliminating manual keying and manual verification
- **Reduce IT requirements:** Implementation is fast
- **Available 24/7 with an average up-time of 99.9%:** Access via the cloud ensures invoice automation is available anywhere you have an internet connection and requires no hardware or software investments; time-consuming maintenance, upgrades or updates
- **Strengthens financial controls:** The solution offers access to instant, highly accurate financial information. Tighter control means that fraudulent invoices are not paid and invoices are only paid once
- **Improves supplier relationships:** Faster invoice processing eliminates late payment penalties and increases early payment discount opportunities

# Increase efficiency and cost savings with Kofax ReadSoft Online for D365 F&O



Kofax ReadSoft Online automated extraction and verification



## Key Features

- **Invoice capture:** Flexibility to capture invoices through multiple input channels including email, upload and scanning.
- **Verification:** After data extraction, invoices are available for verification with data automatically extracted. After verification, images and corresponding data are available to D365 F&O for processing.
- **Master Data Synchronisation:** Utilises synchronisation of PO and other master data to ensure invoice extraction is optimised for proper extraction and pass-through to D365 F&O.
- **Full Support for D365 F&O Features and Capabilities:** integrates seamlessly with D365 F&O and supports full PO, Non-PO and other invoice processing operations (such as matching, etc.). Status reporting is also available through D365 F&O for monitoring invoice throughput and processing results.
- **Best in class** extraction rates, as high as 95%.
- **Adaptive, self-learning, knowledge processing:** Improves in speed and precision as it learns to locate data on invoices, delivering more value over time.
- **Line-item data capture:** Recognises line-item data, even if line lengths differ, are not symmetrically spaced or come from a multi-page invoice.
- **Order line pairing:** Automatically or manually validates sums and tax amounts and matches invoices to purchase orders.
- **GL Coding:** Users are provided guidance in selecting GL codes based on past usage and context.



www.xcellerateit.com.au

**Xcellerate IT Pty Ltd**

Level 2, 73 Walker Street,  
North Sydney NSW 2060

T + 61 2 8228 6600

