

**SIKA INDUSTRY ANNOUNCES INCREASE IN SURCHARGE
AND PRICE INCREASE**

October 29, 2021

Dear Sika Industry Advanced Resins Customers,

Over the past year, Sika, as with the entire chemical industry, has faced significant inflation costs in raw materials, securing a consistent supply chain due to disruptions caused by transportation and labor shortages. Unfortunately, these costs continue to increase at record levels, and we do not see relief from the current economic situation in the near future.

For this reason, Sika must take further actions to ensure we supply our customers with quality products by initiating additional surcharges and price increases

- **Sika Advanced Resins will keep the current 5% surcharge for all products.**
- **There will be an additional 10% surcharge for all Silicones shipped November 1st (15% total)**

Effective December 1, 2021, **all orders shipped on or after December 1, 2021**, will also reflect a price increase in addition to the above surcharges.

- **Silicones 10%**
- **Tooling boards 4 - 50%**
- **All other products 1.5 - 8%**

While these difficult trends largely drive the factors affecting our costs, not within our control. Sika's procurement team is working hard with our suppliers to manage these costs while ensuring we continue to bring our customers the highest quality products and services.

We will do our best to keep you updated as more information becomes available. However, if you experience extended lead times on orders, don't hesitate to contact your sales and customer service representatives.

We want to thank you for your patience and continued support. We value and appreciate the opportunity to supply you with high-quality products and the best service.

Sincerely,



Dan Hilliard
Executive Vice President – TM - Industry

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