



August 4, 2021

Dear Valued Customer,

General Plastics will be instituting a 7% price increase for all products effective August 15, 2021. We implemented our first price increase since 2012 on February 15, 2021. At that time, our chemical material price inflation was just under 9% for the year. This has now grown to over 40% on average for the chemicals we use to produce our products. Therefore, we are now at a point where we must pass some of these unprecedented cost increases onto our customers.

We pride ourselves in offsetting material price inflation each year with continuous improvement and productivity gains within our factory, and that has enabled us to minimize the impacts to you overall. We appreciate your continued business and will continue to do our best to provide you with excellent service and quality in the coming year.

Sincerely,

A handwritten signature in black ink that reads 'Jon Beltz'.

Jon Beltz

Director of Sales & Marketing  
General Plastics Manufacturing Company  
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