



LOCTITE® Industrial Products Price Revision – Effective February 1, 2022

We have made this letter available to our authorized **LOCTITE** Industrial Adhesives Products Distributors to provide you with additional information regarding our price revision.

Effective February 1, 2022, Henkel Corporation will implement a price increase. The price revision applies to all LOCTITE Industrial Adhesive and Sealant Products. This letter will provide you with some general information regarding the price revision. If you have questions regarding a specific item number, please contact your authorized LOCTITE Industrial products Distributor.

High demand and low inventories of raw materials are some of the factors which continue to foster a tight marketplace concerning the manufacturing and delivery of finished goods. Many companies either had to reduce production or shut down during 2020 and, now that global demand is very strong, there is an imbalance of global supply and demand causing price inflation. Capacity additions will not keep pace with demand, and prices will rise as competition for supply intensifies. In addition, all modes of transportation have had a significant increase year over year (10-15%). Lastly, energy and manufacturing costs are approaching double digit increases. In total, these dynamics have led to the escalated cost of doing business.

Henkel is adamant about securing supply from our vendors to safeguard supply to our customers. Our devotion to innovation and continuous improvement has not wavered, as it can help enable us to take cost out of our operations, as well as develop new adhesive technologies. Henkel Corporation is committed to your business and to providing high quality materials. We greatly respect our business relationship and look forward to serving your needs well into the future.