



The American Rescue Plan Act Tip Sheet

The new American Rescue Plan Act of 2021 (ARPA) is here, and there is a lot of information about healthcare resources and support available to process. While we encourage you to read the [official document](#) for yourself, there are a few standout items that you should be aware of. Here's the shortlist.

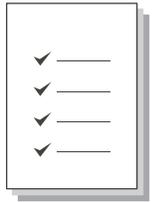
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Free Cobra Coverage

ARPA requires employers to extend [free COBRA coverage](#) options to affected individuals from April 1st to September 13th, 2021. If you're COBRA covered, you and your family may be eligible for extended COBRA coverage if you lose health coverage due to reduced work hours or involuntary termination during COVID-19.

COBRA coverage will also be available to you and your family if you:

- Were previously covered via valid COBRA elections but had COBRA coverage terminated before April 1st, 2021
- Were previously given the opportunity to elect COBRA coverage due to a reduction in work hours or involuntary termination



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Marketplace Premium Subsidies and Tax Credits

Through ARPA, [premium subsidies for marketplace ACA plans](#) are being expanded at all income levels – including those with income four times above the federal poverty level (FPL). This means that until 2022:

- If you make 150% of FPL, or \$26,130 for a family of two, you are eligible for silver plans with reduced deductibles and no premium
- If you make 400% of FPL, or \$69,680 for a family of two, you will receive premium subsidies after 8.5% contribution
- Premium tax credits will increase at every income level
- If you already have an ACA plan you can change plans during the Special Enrollment Period through May 15th
- Excess premium tax credit repayments are waived if you have an ACA plan from 2020



All the adjustments for COBRA and ACA plan holders will take time to implement, but it is important to prepare in advance. The first changes went into effect April 1st, 2021, but be sure to tune in to the news for additional updates as plans progress.

If you don't have dental insurance – be sure to take advantage of the Special Enrollment Period and get an ACA plan today – it is one of the best investments you can make to save money on dental care and take care of your oral health. To buy a standalone ACA dental plan, you can visit [solsticecare.com](https://www.solsticecare.com) today!