

INDUSTRY
FINANCIAL SERVICES

SPONSOR
CIO

STAKEHOLDERS
PROCUREMENT
FINANCE
DIRECTOR, SERVICE MANAGEMENT
IT LEADERSHIP



TIMELINE

8 weeks



SCOPE

15,000 OSI's
7 PUBLISHERS



INVESTMENT

\$165,000



REALIZED SAVINGS

\$3M (21%)



ROI

1,818%



PAYBACK

< 1 Month

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License Optimization Assessment

FINANCIAL SERVICES

THE OPPORTUNITY

A leading Financial Services IT department had their budget frozen due to uncertainty in the economy due to world events. The CIO needed solutions to uncover wasted funds within the IT budget to maintain staff and continue initiatives.

THE SOLUTION | LICENSE OPTIMIZATION ASSESSMENT

- Electronic inventory of environment (installed/utilized)
- Consolidation & Optimization Recommendations
- Application Repository with BI capability and user customizable dashboards
- Provided both strategic architecture guidance and tactical configuration support to drive out unnecessary costs
 - Contracted vs. consumed license comparison
 - Stranded Assets (installed but not utilized/low utilization)
 - Duplicate functionality across titles/publishers

THE IMPACT

- Identified and reduced a significant licensing audit exposure
- Reduced license requirements across all in-scope publishers
- Simplified environment by reducing software footprint and like functionality across publishers/titles
- Exceeded CIO savings target by 4x

THE BENEFITS

- Realized a 21% reduction in software spend through license elimination & optimization
- Implemented a new centralized software asset management process and repository
- Identified over 1,000 unused and under-utilized licenses across 7 different software publishers
- Refreshed out of date CMDB data
- Uncovered the actual software spend across the Enterprise

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