

Digital Income Note

SOFT PROTECTION

Digital Income Notes provide investors a one-time coupon payment at maturity with limited protection against downside returns.

Investors are able to express a neutral to moderately bullish view of one or more underlying assets when held to maturity.

HYPOTHETICAL TERMS

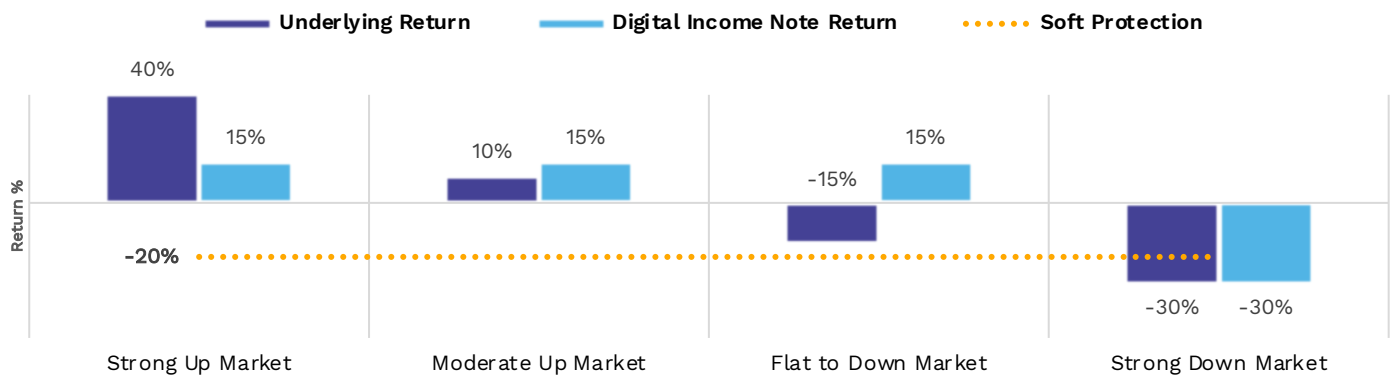
Maturity	2 years	Soft Principal Protection	20%
Digital Coupon Payment (annualized)	7.5% ¹	Minimum Payment at Maturity	0% of Principal ²
Digital Coupon Protection	20%	Interest	None

¹Applicable only if the final value of the underlier is greater than the coupon barrier protection amount.

²Investors can lose up to 100% of initial investment

SOFT PROTECTION - Soft protection acts as a 'barrier' and if the underlying declines past the protection level, the investor's principal is exposed to the full losses of the underlying.

HYPOTHETICAL PAYOFF PROFILE



HYPOTHETICAL RETURNS AT MATURITY

Underlier Price Return	Payment at Maturity	Capped Note Return
+40%	Digital coupon payment received, note underperforms price return of underlying	+15%
+10%	Digital coupon payment received, note outperforms price returns of underlying	+15%
-15%	Digital coupon payment received, note outperforms price returns of underlying	+15%
-30%	Digital coupon payment not received, note is redeemed with principal loss equal to the % decline in the underlier	-30%

This example is for hypothetical purposes only and does not cover the complete range of possible payouts. All payments are subject to the credit risk of the issuer.

The above example is based on the hypothetical terms in order to illustrate how structured notes might work. It does not reflect any actual terms or all the terms that will be specified in the offering documents and does not cover all possible scenarios.

ABOUT DIGITAL INCOME NOTES

At maturity, if the underlier has appreciated, investors will receive the stated principal amount of their investment plus the fixed digital coupon amount.

If the underlier has declined, but not by more than the specified principal and coupon protection amount, the investor will receive the principal amount and fixed digital coupon amount.

However, if the underlier has declined by more than the protection amount, investors will lose 1% for every 1% decline and not receive the digital coupon payment.

INVESTOR PROFILE

Digital Income Notes may be appropriate for investors who seek a return based on the underlier and can forgo current income in exchange for one-time coupon payment. The investor may also experience some downside protection, which applies to a limited range of negative performance of the underlier.

Investors may lose a significant portion of their initial investment in Digital Income Notes. All payments are subject to the credit risk of the issuer (and the guarantor, if applicable). The estimated value of Digital Income Notes will be set forth in the offering documents.

Securities offered through Halo Securities LLC, a SEC Registered Broker/Dealer and FINRA/SIPC member. Halo Securities LLC is affiliated with Halo Investing; Halo Investing is not a broker dealer. Halo Securities LLC acts solely as distributor/selling agent and is not the issuer or guarantor of any structured note products.

Risk Considerations

The following is a non-exhaustive list of selected risk considerations for investors in Digital Income Notes. For further discussion of these and other risks, you should read the sections entitled "Risk Factors" in the offering documents for the offering. We also urge you to consult your investment, legal, tax, accounting and other advisors in connection with your investment in Digital Income Notes.

- Digital Income Notes do not pay interest and provide a minimum payment at maturity of only a portion of your principal.
- The market price of Digital Income Notes will be influenced by many unpredictable factors.
- Digital Income Notes are subject to the credit risk of the issuer (and the guarantor, if applicable), and any actual or anticipated changes to its credit ratings or credit spreads may adversely affect the market value of Digital Income Notes.
- Structured notes are complex investments and may not be suitable for all investors.
- The amount payable on Digital Income Notes is not linked to the value of the underlier at any time other than the valuation date(s).
- Investing in Digital Income Notes is not equivalent to investing in the underlier.
- Adjustments to the underlier could adversely affect the value of Digital Income Notes.
- Digital Income Notes will not be listed on any securities exchange and secondary trading may be limited.
- The calculation agent, which may be an affiliate of the issuer, will make determinations with respect to Digital Income Notes.
- The estimated value of the securities is determined by reference to pricing and valuation models of the issuer or an affiliate of the issuer, which may differ from those of other dealers and is not a maximum or minimum secondary market price.

Important Information and Qualifications

An investment in structured notes may not be suitable for all investors. These investments involve substantial risks. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives. This material does not provide individually tailored investment advice, nor does it offer tax, regulatory, accounting or legal advice.

Hypothetical performance results have inherent limitations. There are frequently sharp differences between hypothetical and actual performance results subsequently achieved by any particular trading strategy. Hypothetical performance results do not represent actual trading and are generally designed with the benefit of hindsight. They cannot account for all factors associated with risk, including the impact of financial risk in actual trading or the ability to withstand losses or to adhere to a particular trading strategy in the face of trading losses. There are numerous other factors related to the markets in general or to the implementation of any specific trading strategy that cannot be fully accounted for in the preparation of hypothetical performance results and all of which can adversely affect actual trading results. Any estimates and projections (including in tabular form) given in this communication are intended to be forward-looking statements. This should be used for informational purposes only.

Halo Investing can give no assurance that any forward-looking statements will prove to be correct. Such estimates are subject to actual known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those projected. Halo Investing expressly disclaims any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in its expectations or any change in circumstances upon which such statement is based. Prior to entering into any proposed transaction, recipients should determine, in consultation with their own investment, legal, tax, regulatory and accounting advisors, the economic risks and merits, as well as the legal, tax, regulatory and accounting characteristics and consequences, of the transaction.

Each relevant issuer has separately filed a registration statement (including a prospectus), and will file a pricing supplement, with the SEC for any offering to which this communication relates. Before you invest in any offering, you should read the prospectus in that registration statement, the applicable pricing supplement and other documents such issuer has filed with the SEC for more complete information about that issuer and that offering. You may get these documents free of charge by visiting EDGAR on the SEC website at www.sec.gov.