Poten & Partners - Daily Briefing

POTEN & PARTNERS

DTEN & PARINERS						
SHIPI	PING RATES & B	UNKERS (9:30 d	am ET)			
Spot TCE ear	rnings for vessels us	sing compliant fuel ((no scrubbers)			
DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2020 avg. rate	10 day trend		
VLCC, 270	AG-FE	16,700	74,500			
Suezmax, 130	WAF-UKC	9,400	40,000		oil	
Aframax, 70	CAR-USG	3,300	33,200	\sim	ec	
Panamax, 50	CAR-USG	12,400	35,000	\sim	we	
CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2020 avg. rate	10 day trend		
MR, 37	UKC-USAC	18,800	20,900		Ι.	
MR, 38	USG-UKC	15,000	15,600	\sim		
LR1, 55	AG-FE	4,500	27,500	\sim	DC as	
LR2, 75	AG-FE	7,600	40,600	\sim	dr	
TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)	loi Ga	
VLCC , 200+	34,500		89.0	67.5		
Suezmax, 130-200	23,500		58.0	47.0		
Aframax, 80-130	21,000		48.0	36.5	L	
LR2, 80-130	21,000		50.0	37.5	im be	
LR1, 60-80	16,750	\sim	41.0	29.0	pa	
MR. 42-60	14,750	\sim	33.5	26.0	1.1	
Handymax. 30-42	13,500	\frown	31.0	23.0		
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2020 avg. rate	10 week trend	In	
Handy, 38	USG-USAC	57,460	63,775 Current month		re bi	
LNG (\$/day) as of 22-July-2020	Weekly spot rate	rate		2020 avg. rate	Ge	
160M3 Tri-fuel diesel electric (West)	36,000	Increasing	rate 36,000	46,781	1	
138-150M3 Steam turbine (West)	27,000	Increasing	27,000	35,625		
160M3 Tri-fuel diesel electric (East)	32,000	Flat	32,000	42,094		
138-150M3 Steam turbine (East)	23,000	Flat	23,000	31,313		
LPG (KT)	Spot rate	(\$/mt)	Spot TCE rate		A	
			(\$/day)		Ma	
VLGC, 44 (AG-Japan)		53.77	53,210		on F	
BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO	on	
US Gulf	311.0	\sim	260.0	358.0	ļ	
Rotterdam	314.0	\sim	265.5	309.5	lo	
Singapore	347.5	\sim	275.5	375.0	liste	
	COMMODITIE	S, (8:30 am CT)			sha	
CRUDE	Source	Unit	Last price	Δ Prior day close	con	
Brent	ICE	\$/bbl	45.12	1.13		
WTI	NYMEX	\$/bbl	42.17	1 0.23		
PRODUCTS	Source	Unit	Last price	Δ Prior day close		
RBOB Gasoline	NYMEX	¢/gal	122.01	-0.92	м	
Heating Oil	NYMEX	¢/gal	125.59	1.90	A	
NATURAL GAS	Source	Unit	Last price	Δ Prior day close	R	
US Henry Hub	NYMEX	\$/MMBtu	2.18	0.03	ĸ	
UK National Balancing Point	ICE	\$/MMBtu	2.70	-0.03	E	
NATURAL GAS LIQUIDS		Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)	т	
US Mont Belvieu Propane (Spot)	NYMEX	50.48	263.02	1 0.50	S	
PRICE SPREADS (\$/bbl)	S	ource	Last price	Δ Prior day close		
ICE RBOB Gasoline/Brent Crack Spread		ICE	50.55	-0.30	\$	
		NEW YORK	LONDON HOUS	_		



S & E	BUNKERS (9:30 ai	m ET)					Tuesday	, Augu	st 11, 2020		
sels u	sing compliant fuel (n	o scrubbers)									
e	Spot TCE earnings	2020 avg. rate	10 day trend			DEVELOPMI	ENTS				
E	16,700	74,500		Oil gains on U.S. stimulus hopes and demand recovery. Cruc							
КС	9,400	40,000	\sim	oil prices rose on Tuesday, underpinned by expectations of U.S.					.S.		
SG	3,300	33,200	\sim	economic stimulus to support the world's biggest oil consumer as							
SG	12,400	35,000	\sim	well as a rebound in Asian demand as economies pick up. Reuters August 11, 2020							
e	Spot TCE earnings	2020 avg. rate	10 day trend	neuleis August 11, 2020							
AC	18,800	20,900	~~~~	Ι.							
КС	15,000	15,600	\sim	IGU Sees Quick LNG Demand Recovery Post-Pandemic, but Imports							
Ξ	4,500	27,500	\sim	Down 4% in 2020. Global natural gas use is poised to decline this year as Covid-19 has cut into demand, but a quick recovery could be likely,							
E	7,600	40,600	\checkmark	driven by favorable economics, increasing access to the fuel and							
essel lay)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)	longer-term emissions reduction targets, according to the International Gas Union (IGU).							
0	$\sim\sim\sim$	89.0	67.5	Natural Gas Intel August 10, 2020							
0	~~~~	58.0	47.0	Ι,				., .			
0		48.0	36.5		-	hold in H2 as consum ed petroleum gas (LPG)			-		
0		50.0	37.5			e drop in domestic con			,		
0	\sim	41.0	29.0		•	ne Department of Energ	•				
0	\sim	33.5	26.0		Bangkok Post August 11, 2020						
0		31.0	23.0								
e	Weekly spot rate	2020 avg. rate	10 week trend	Kinder Morgan gets OK to put 9th unit at Georgia Elba LNG plant in service. U.S. energy regulators approved Kinder Morgan Inc's request to put in service the ninth liquefaction train at its nearly \$2 billion Elba Island liquefied natural gas (LNG) export plant in Georgia.							
AC	57,460	63,775									
spot	,	Current month									
<u> </u>	Sentiment	rate	2020 avg. rate								
0	Increasing	36,000	46,781			Yahoo	I Finance Augu	st 11, 2	020		
0	Increasing	27,000	35,625								
0	Flat	32,000	42,094			UPCOMING WE	BINARS				
0	Flat	23,000	31,313								
ate	(\$/mt)	Spot TCE rate (\$/day)		August 19, 2020: Winter is Coming: The Outlook for Global LNG Markets. Join forecasting manager Kristen Holmquist for an update on Poten's short-term outlook for global LNG markets and shipping							
	63.77	53,210									
)	10 day trend	HSFO	MGO	on	August 19.						
)	~~	260.0	358.0								
)	\sim	265.5	309.5		On Demand: LNG	G Contracts in the Age	of Covid Stream	n now t	o		
5	~~~~~	275.5	375.0			ead of Business Intellig					
DITIE	S, (8:30 am CT)					of Poten's semi-annual	review of LNG				
e	Unit	Last price	Δ Prior day close	со	ntracting.						
	\$/bbl	45.12	0.13								
Х	\$/bbl	42.17	0.23								
						MARKETS, (8:	30 am CT)				
e	Unit	Last price	∆ Prior day close		EQUITIES	Region/Country	Last value		ior day close		
Х	¢/gal	122.01	-0.92	м	S&P 500	United States	3,275.02	₩	-1.00		
х	¢/gal	125.59	1.90	Α	FTSE 100	United Kingdom	6,219.54	1	12.44		
e	Unit	Last price	Δ Prior day close	R	DAX	Germany	13,117.24		12.99		
Х	\$/MMBtu	2.18	0.03	к	SH Composite	China	3,325.11		-8.05		
	\$/MMBtu	2.70	-0.03	E	CURRENCIES	Region/Country	Last value	Δ Pr	ior day close		
	Last Price	Last Price	Δ Prior day close	т	£/\$	United Kingdom	1.27	1	0.00		
	(¢/gal)	(\$/mt)	(¢/gal)	s		-		-			
Х	50.48	263.02	1 0.50		€/\$	European Union	1.16	T	0.00		
	lCE	Last price 50.55	Δ Prior day close -0.30		\$/JPY ¥ \$/CNY ¥	Japan China	106.97 7.00	•	-0.17 0.00		

NGAPORE GUANGZHOU

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