



Monday, January 24, 2022

SHIPPING RATES & BUNKERS (9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2021 avg. rate	10 day trend
VLCC, 270	AG-FE	-6,300	-2,100	
Suezmax, 130	WAF-UKC	-5,100	-8,100	
Aframax, 70	CAR-USG	1,500	3,200	
Panamax, 50	CAR-USG	7,200	8,800	

DEVELOPMENTS

Iraq schedules crude shipments for March loading amid strong demand-oil official. Iraq has already scheduled some oil shipments for loading in March due to projections of strong demand, Ali Nizar, deputy head of Iraq's State Organization for Marketing of Oil (SOMO), told reporters on Sunday.
Reuters January 24, 2022

Centrica's British Gas to take on customers of failed Together Energy Retail. Centrica's (CNA.L) British Gas has been appointed to take on the customers of failed supplier Together Energy Retail Ltd, Centrica said on Monday.
Reuters January 24, 2022

High gas prices weigh on fuel oil availability as refiners' operating costs rise. High gas prices have been raising costs for the production of very low sulfur fuel oil -- the key marine fuel post the International Maritime Organization's global low sulfur mandate -- and curbing output of the residual fuel.
S&P Global Platts January 24, 2022

Sanctions against Russian crude a double-edged sword for tankers, says Poten. The threat of sanctions by the West against Russia if it invades Ukraine could prove a double-edge for the tanker markets, a top shipbroker predicts.
TradeWinds News January 24, 2022

CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2021 avg. rate	10 day trend
MR, 37	UKC-USAC	4,000	7,000	
MR, 38	USG-UKC	-5,900	-4,000	
LR1, 55	AG-FE	1,800	3,400	
LR2, 75	AG-FE	200	6,400	

TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC, 200+	20,500		109.0	69.0
Suezmax, 130-200	20,000		72.0	47.0
Aframax, 80-130	19,500		62.0	41.0
LR2, 80-130	19,500		64.0	43.0
LR1, 60-80	15,500		50.0	30.0
MR, 42-60	15,250		41.0	29.0
Handymax. 30-42	13,500		36.0	23.5

US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2022 avg. rate	10 week trend
Handy, 38	USG-USAC	57,854	57,835	

LNG (\$/day) as of 21-January-2022	Weekly spot rate	Sentiment	Current month rate	2022 avg. rate
160M3 Tri-fuel diesel electric (West)	35,000	Decreasing	45,000	45,000
138-150M3 Steam turbine (West)	25,000	Decreasing	28,333	28,333
160M3 Tri-fuel diesel electric (East)	45,000	Decreasing	56,667	56,667
138-150M3 Steam turbine (East)	30,000	Decreasing	36,667	36,667

UPCOMING WEBINARS & AVAILABLE STREAMS

On-Demand Webinar | January 12th: 2022 LNG Market Preview: More Volatility Likely Ahead. Stream now Poten & Partners' LNG webinar series as we address the outlook for markets on January 12.

On-Demand Webinar | December 15th: Near-Term Markets and Mid- to Long-Term LNG Supply. Stream now for an update on today's market and an outlook on longer-term supply in an upcoming webinar on December 15.

LNG Spot Index Assessment - Baltic	Spot rate (\$/day)	Last Price	Δ Prior assessment day close	
BLNG1g (Gladstone / Tokyo RV)	27,669	34,465	↓	-6,796
BLNG2g (Sabine / UK Cont RV)	15,445	18,901	↓	-3,456
BLNG3g (Sabine / Tokyo RV)	16,497	17,746	↓	-1,249

LNG Spot Index Assessment - Spark	Spot rate (\$/day)	Last Price	Δ Prior assessment day close	
Spark25S (NWS / Tianjin)	35,250	38,500	↓	-3,250
Spark30S (Sabine Pass / Gate)	18,250	20,250	↓	-2,000

LPG (KT)	Spot rate (\$/mt)	Spot TCE rate (\$/day)
VLGC, 44 (AG-Japan)	63.41	38,319

BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO
US Gulf	613.5		520.5	827.5
Rotterdam	600.0		490.5	763.0
Singapore	653.5		502.5	753.5

COMMODITIES, (8:30 am CT)

CRUDE	Source	Unit	Last price	Δ Prior day close	
Brent	ICE	\$/bbl	85.73	↓	-2.16
WTI	NYMEX	\$/bbl	82.59	↓	-2.55
PRODUCTS	Source	Unit	Last price	Δ Prior day close	
RBOB Gasoline	NYMEX	¢/gal	238.62	↓	-5.62
Heating Oil	NYMEX	¢/gal	263.24	↓	-5.88
NATURAL GAS	Source	Unit	Last price	Δ Prior day close	
US Henry Hub	NYMEX	\$/MMBtu	4.02	↑	0.02
UK National Balancing Point	ICE	\$/MMBtu	29.86	↑	3.84
NATURAL GAS LIQUIDS		Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)	
US Mont Belvieu Propane (Spot)	NYMEX	115.28	600.63	↓	-0.75
PRICE SPREADS (\$/bbl)			Last price	Δ Prior day close	
ICE RBOB Gasoline/Brent Crack Spread	ICE		14.76	↓	-0.10

MARKETS, (8:30 am CT)

EQUITIES	Region/Country	Last value	Δ Prior day close	
S&P 500	United States	3,684.66	↓	-71.41
FTSE 100	United Kingdom	7,225.57	↓	-5.87
DAX	Germany	15,479.77	↓	-141.95
SH Composite	China	3,661.53	↓	-19.56
CURRENCIES	Region/Country	Last value	Δ Prior day close	
£/\$	United Kingdom	1.32	↑	0.00
€/€	European Union	1.13	↓	0.00
\$/JPY ¥	Japan	113.68	↑	0.12
\$/CNY ¥	China	6.37	↑	0.00