



SHIPPING RATES & BUNKERS (9:30 am ET)

Thursday, September 16, 2021

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2021 avg. rate	10 day trend
VLCC, 270	AG-FE	-4,600	-3,200	
Suezmax, 130	WAF-UKC	-9,100	-4,900	
Aframax, 70	CAR-USG	17,000	5,600	
Panamax, 50	CAR-USG	9,300	8,700	
CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2021 avg. rate	10 day trend
MR, 37	UKC-USAC	-400	4,900	
MR, 38	USG-UKC	-6,900	-1,600	
LR1, 55	AG-FE	6,700	5,500	
LR2, 75	AG-FE	11,300	6,700	
TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC, 200+	20,750		109.0	70.0
Suezmax, 130-200	19,000		69.0	48.0
Aframax, 80-130	18,000		59.0	41.0
LR2, 80-130	18,000		61.0	43.0
LR1, 60-80	14,000		50.0	32.0
MR, 42-60	13,500		38.0	27.5
Handymax. 30-42	12,000		34.0	23.0
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2021 avg. rate	10 week trend
Handy, 38	USG-USAC	55,995	56,597	
LNG (\$/day) as of 10-September-2021	Weekly spot rate	Sentiment	Current month rate	2021 avg. rate
160M3 Tri-fuel diesel electric (West)	65,000	Decreasing	66,500	76,784
138-150M3 Steam turbine (West)	50,000	Flat	50,000	57,622
160M3 Tri-fuel diesel electric (East)	65,000	Decreasing	66,500	67,568
138-150M3 Steam turbine (East)	50,000	Flat	50,000	49,216
LNG Spot Index Assessment - Baltic	Spot rate (\$/day)	Last Price	Δ Prior assessment day close	
BLNG1g (Gladstone / Tokyo RV)	53,739	53,254	↑	485
BLNG2g (Sabine / UK Cont RV)	40,558	39,693	↑	865
BLNG3g (Sabine / Tokyo RV)	64,459	64,468	↓	-9
LNG Spot Index Assessment - Spark	Spot rate (\$/day)	Last Price	Δ Prior assessment day close	
Spark25S (NWS / Tianjin)	56,750	55,500	↑	1,250
Spark30S (Sabine Pass / Gate)	42,750	43,000	↓	-250
LPG (KT)	Spot rate (\$/mt)	Spot TCE rate (\$/day)		
VLGC, 44 (AG-Japan)	37.69	14,126		
BUNKERS (\$/mt)	VLSFO	10 day trend	MGO	
US Gulf	524.0		414.0	639.0
Rotterdam	533.0		419.0	596.0
Singapore	556.0		468.0	602.0

DEVELOPMENTS

Oil prices fall as U.S. storm threat wanes. Oil prices fell on Thursday, falling from a multi-week high a day earlier on profit taking and as the threat to U.S. Gulf crude production from Hurricane Nicholas receded. Reuters September 16, 2021

U.S. Gulf Coast oil companies resume Ida recovery as Nicholas recedes. U.S. Gulf energy companies have been able to quickly restore pipeline service and electricity after Hurricane Nicholas passed through Texas, allowing them to double down on efforts to repair the significant damage a previous storm, Ida, caused weeks ago. Reuters September 16, 2021

Maryland Cove Point LNG export plant to start work next week - analysts. Berkshire Hathaway Energy's Cove Point liquefied natural gas (LNG) export plant in Maryland will shut for about three weeks of maintenance starting around Sept. 20, according to pipeline data and analysts. Yahoo! Finance September 16, 2021

Freeport LNG output remains offline as utility works to restore power after storm. Freeport LNG production remained offline for a second consecutive day Sept. 15, as power transmission operator CenterPoint worked to restore electricity to the facility that was knocked out by Hurricane Nicholas. S&P Global Platts September 16, 2021

UPCOMING WEBINARS & AVAILABLE STREAMS

On-Demand Webinar: LNG Shipping Market Update: Wildcard. Stream Jefferson Clarke, Poten's Head of LNG Shipping Analytics, webinar as we present an update on LNG shipping markets on September 8.

On-Demand Webinar: Winter LNG Markets - No Price Relief in Sight. Stream Poten & Partners webinar for a detailed look at some of the key factors that will shape the market for the rest of 2021 and into 2022.

COMMODITIES, (8:30 am CT)

CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	75.12	↓ -0.34
WTI	NYMEX	\$/bbl	72.15	↓ -0.46
PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	218.26	↓ -2.40
Heating Oil	NYMEX	¢/gal	219.90	↓ -0.63
NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	5.30	↓ -0.16
UK National Balancing Point	ICE	\$/MMBtu	22.83	↓ -0.13
NATURAL GAS LIQUIDS	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)	
US Mont Belvieu Propane (Spot)	NYMEX	123.00	640.81	↑ 5.00
PRICE SPREADS (\$/bbl)	Last price		Δ Prior day close	
ICE RBOB Gasoline/Brent Crack Spread	14.04		↓ -0.54	

MARKETS, (8:30 am CT)

EQUITIES	Region/Country	Last value	Δ Prior day close	
S&P 500	United States	3,684.66	↓	-71.41
FTSE 100	United Kingdom	6,962.85	↓	-35.43
DAX	Germany	15,508.96	↑	86.46
SH Composite	China	3,574.73	↑	12.07
CURRENCIES	Region/Country	Last value	Δ Prior day close	
£/\$	United Kingdom	1.37	↑	0.00
€/€	European Union	1.18	↓	0.00
\$/JPY ¥	Japan	110.12	↓	-0.15
\$/CNY ¥	China	6.47	↑	0.00