

## SHIPPING RATES & BUNKERS ( 9:30 am ET)

Monday, June 14, 2021

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2021 avg. rate	10 day trend
VLCC, 270	AG-FE	-3,800	-1,800	
Suezmax, 130	WAF-UKC	-9,000	-3,600	
Aframax, 70	CAR-USG	-700	8,300	
Panamax, 50	CAR-USG	3,200	12,700	
CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2021 avg. rate	10 day trend
MR, 37	UKC-USAC	2,800	6,200	
MR, 38	USG-UKC	300	-1,000	
LR1, 55	AG-FE	4,100	5,700	
LR2, 75	AG-FE	2,900	6,700	
TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC, 200+	28,500		86.0	63.0
Suezmax, 130-200	19,000		55.0	42.0
Aframax, 80-130	17,000		46.0	32.0
LR2, 80-130	17,500		48.0	33.0
LR1, 60-80	15,500		41.0	29.0
MR, 42-60	13,750		32.5	26.0
Handymax. 30-42	12,500		31.0	23.0
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2021 avg. rate	10 week trend
Handy, 38	USG-USAC	55,605	61,036	
LNG (\$/day) as of 11-June-2021	Weekly spot rate	Sentiment	Current month rate	2021 avg. rate
160M3 Tri-fuel diesel electric (West)	67,000	Increasing	65,000	79,667
138-150M3 Steam turbine (West)	48,000	Increasing	45,500	59,375
160M3 Tri-fuel diesel electric (East)	60,000	Increasing	58,500	69,500
138-150M3 Steam turbine (East)	40,000	Increasing	37,500	50,250
LNG Spot Index Assessment - Baltic	Spot rate (\$/day)	Last Price	Δ Prior assessment day close	
BLNG1g (Gladstone / Tokyo RV)	51,508	46,992	↑	4,516
BLNG2g (Sabine / UK Cont RV)	64,243	58,876	↑	5,367
BLNG3g (Sabine / Tokyo RV)	65,609	58,873	↑	6,736
LNG Spot Index Assessment - Spark	Spot rate (\$/day)	Last Price	Δ Prior assessment day close	
Spark25S (NWS / Tianjin)	54,500	50,000	↑	4,500
Spark30S (Sabine Pass / Gate)	65,000	60,000	↑	5,000
LPG (KT)	Spot rate (\$/mt)	Spot TCE rate (\$/day)		
VLGC, 44 (AG-Japan)	44.86	23,499		
BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO
US Gulf	495.5		379.0	591.0
Rotterdam	501.0		385.5	551.5
Singapore	520.5		391.5	559.0

## DEVELOPMENTS

**Oil prices rise as demand improves, supplies tighten.** Oil prices rose on Monday, hitting their highest levels in more than two years supported by economic recovery and the prospect of fuel demand growth as vaccination campaigns in developed countries accelerate. Reuters June 14, 2021

**Energy majors bid for Qatar LNG project despite lower returns.** Six top western energy firms are vying to partner in the vast expansion of Qatar's liquefied natural gas output, industry sources said, helping the Gulf state cement its position as the leading LNG producer while several large projects around the world recently stalled. Reuters June 14, 2021

**Kuwait Petroleum seeks LNG cargo for new import terminal – sources.** Kuwait Petroleum Corp (KPC) is seeking a commissioning cargo of liquefied natural gas (LNG) for the country's first permanent import terminal, trade sources said. Hellenic Shipping News June 14, 2021

**US LNG exports exceed those from Australia for the first time.** US LNG exports exceeded those from Australia for the first time in May, in a trend one major shipowner says is likely to continue. TradeWinds News June 14, 2021

## UPCOMING WEBINARS & AVAILABLE STREAMS

**Webinar | June 23: Europe as the Global Gas Market Dynamo: LNG Drivers and Trends.** Join Poten's LNG webinar series as we explore regional market dynamics in Europe on June 23 at 3 pm London.

### Topics to be addressed include:

- European gas market in context: how TTF and carbon took over global pricing
- The role of storage and Russian export strategy in re-shaping gas fundamentals
- Outlook for summer and winter 2021/2022 fundamentals

**On-Demand Webinar | May 26: LNG Supply & Demand: The 10-Year Outlook.** Join Poten & Partners as we unpack our long-term view on global LNG supply and demand in our next LNG webinar.

## COMMODITIES, ( 8:30 am CT)

CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	73.33	↑ 0.64
WTI	NYMEX	\$/bbl	71.49	↑ 0.58
PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	218.88	↑ 0.27
Heating Oil	NYMEX	¢/gal	212.96	↑ 0.89
NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	3.30	↑ 0.00
UK National Balancing Point	ICE	\$/MMBtu	10.00	↑ 0.49
NATURAL GAS LIQUIDS	Source	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)
US Mont Belvieu Propane (Spot)	NYMEX	94.13	490.42	↑ 1.75
PRICE SPREADS (\$/bbl)	Source	Last price	Δ Prior day close	
ICE RBOB Gasoline/Brent Crack Spread	ICE	18.72	↓ -0.42	

## MARKETS, ( 8:30 am CT)

EQUITIES	Region/Country	Last value	Δ Prior day close	
S&P 500	United States	3,684.66	↓	-71.41
FTSE 100	United Kingdom	7,166.61	↑	32.55
DAX	Germany	15,716.38	↑	23.11
SH Composite	China	3,589.75	↓	-21.11
CURRENCIES	Region/Country	Last value	Δ Prior day close	
£/\$	United Kingdom	1.41	↑	0.00
€/€	European Union	1.21	↑	0.00
\$/JPY ¥	Japan	109.99	↑	0.34
\$/CNY ¥	China	6.40	↑	0.00