



SHIPPING RATES & BUNKERS (9:30 am ET)

Thursday, January 28, 2021

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

Table with columns: DIRTY TANKER (KT - \$/day), Voyage, Spot TCE earnings, 2021 avg. rate, 10 day trend. Rows include VLCC, 270; Suezmax, 130; Aframax, 70; Panamax, 50.

Table with columns: CLEAN TANKER (KT - \$/day), Voyage, Spot TCE earnings, 2021 avg. rate, 10 day trend. Rows include MR, 37; MR, 38; LR1, 55; LR2, 75.

Table with columns: TIME CHARTER (KDWT), 1yr eco vessel rate (\$/day), Yearly trend, Newbuild price (\$M), Secondhand 5yr old price (\$M). Rows include VLCC, 200+; Suezmax, 130-200; Aframax, 80-130; LR2, 80-130; LR1, 60-80; MR, 42-60; Handymax, 30-42.

Table with columns: US FLAG (KT - \$/day), Voyage, Weekly spot rate, 2021 avg. rate, 10 week trend. Row: Handy, 38.

Table with columns: LNG (\$/day) as of 22-January-2021, Weekly spot rate, Sentiment, Current month rate, 2021 avg. rate. Rows include 160M3 Tri-fuel diesel electric (West), 138-150M3 Steam turbine (West), 160M3 Tri-fuel diesel electric (East), 138-150M3 Steam turbine (East).

Table with columns: LPG (KT), Spot rate (\$/mt), Spot TCE rate (\$/day). Row: VLGC, 44 (AG-Japan).

Table with columns: BUNKERS (\$/mt), VLSFO, 10 day trend, HSFO, MGO. Rows include US Gulf, Rotterdam, Singapore.

COMMODITIES, (8:30 am CT)

Table with columns: CRUDE, Source, Unit, Last price, Δ Prior day close. Rows include Brent, WTI.

Table with columns: PRODUCTS, Source, Unit, Last price, Δ Prior day close. Rows include RBOB Gasoline, Heating Oil.

Table with columns: NATURAL GAS, Source, Unit, Last price, Δ Prior day close. Rows include US Henry Hub, UK National Balancing Point.

Table with columns: NATURAL GAS LIQUIDS, Last Price (¢/gal), Last Price (\$/mt), Δ Prior day close (¢/gal). Row: US Mont Belvieu Propane (Spot).

Table with columns: PRICE SPREADS (\$/bbl), Source, Last price, Δ Prior day close. Row: ICE RBOB Gasoline/Brent Crack Spread.

DEVELOPMENTS

Oil firms as dollar slips, but demand worries persist. Oil rose about 1% on Thursday after early declines on a weaker dollar and U.S. inventory drawdowns, but delays to vaccine rollouts and fresh travel curbs to prevent new coronavirus outbreaks kept further gains at bay. Reuters January 28, 2021

Oil tanker market in rougher seas as supply surges, storage sinks. A plunge in the volume of crude oil stored on ships combined with unexpected cuts from top producer Saudi Arabia have created a glut of vessels available for hire, pressuring the outlook for supertankers this year. Reuters January 28, 2021

Asian LNG demand spike not indicator of 'major' global demand rebound in 2021: IEA. The spike in Asian LNG demand in January on the back of freezing regional temperatures is not an indicator a "major" global demand rebound for the remainder of 2021, a senior official from the International Energy Agency said Jan. 28. S&P Global Platts January 28, 2021

LNG imports for Alaska's Kenai Terminal Clear Another Hurdle. Plans to convert an Alaska liquefied natural gas (LNG) export terminal, the oldest in the United States, to allow imports moved ahead this week after clearing another regulatory hurdle. Natural Gas Intelligence January 28, 2021

UPCOMING WEBINARS & AVAILABLE STREAMS

Webinar - Staying the Course: Realistic LNG Market Forecasting in Turbulent Times | January 28. Join Majed Limam, Manager, Americas – LNG and Natural Gas Advisors for a webinar on January 28 as we address LNG Market Forecasting challenges.

On Demand Webinar | Stream Now - US LPG Production in 2021: Export Forecasts and VLGC Freight Direction. Stream now our webinar with Poten LPG Consultant Shantanu Bhushan, London LPG Desk Head Alex Cocavessis and LPG Shipbroker Peter Stebbing as we explore major developments in US LPG production and exports and present Poten's outlook for 2021 and how it may impact the shipping market.

MARKETS, (8:30 am CT)

Table with columns: EQUITIES, Region/Country, Last value, Δ Prior day close. Rows include S&P 500, FTSE 100, DAX, SH Composite, CURRENCIES, E/\$, €/€, \$/JPY ¥, \$/CNY ¥.