



SHIPPING RATES & BUNKERS (9:30 am ET)

Tuesday, January 19, 2021

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

Table with 5 columns: Dirty Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2021 avg. rate, 10 day trend. Rows include VLCC, 270; Suezmax, 130; Aframax, 70; Panamax, 50.

Table with 5 columns: Clean Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2021 avg. rate, 10 day trend. Rows include MR, 37; MR, 38; LR1, 55; LR2, 75.

Table with 5 columns: Time Charter (KDWT), 1yr eco vessel rate (\$/day), Yearly trend, Newbuild price (\$M), Secondhand 5yr old price (\$M). Rows include VLCC, 200+; Suezmax, 130-200; Aframax, 80-130; LR2, 80-130; LR1, 60-80; MR, 42-60; Handymax, 30-42.

Table with 5 columns: US Flag (KT - \$/day), Voyage, Weekly spot rate, 2021 avg. rate, 10 week trend. Rows include Handy, 38; LNG (\$/day) as of 19-January-2021 with sub-rows for 160M3 Tri-fuel diesel electric and 138-150M3 Steam turbine (West and East).

Table with 5 columns: LPG (KT), Spot rate (\$/mt), Spot TCE rate (\$/day). Rows include VLGC, 44 (AG-Japan); Bunkers (\$/mt) with sub-rows for US Gulf, Rotterdam, Singapore.

COMMODITIES, (8:30 am CT)

Table with 5 columns: Crude, Source, Unit, Last price, Δ Prior day close. Rows include Brent, WTI.

Table with 5 columns: Products, Source, Unit, Last price, Δ Prior day close. Rows include RBOB Gasoline, Heating Oil.

Table with 5 columns: Natural Gas, Source, Unit, Last price, Δ Prior day close. Rows include US Henry Hub, UK National Balancing Point.

Table with 5 columns: Natural Gas Liquids, Source, Unit, Last price, Δ Prior day close. Row includes US Mont Belvieu Propane (Spot).

Table with 5 columns: Price Spreads (\$/bbl), Source, Last price, Δ Prior day close. Row includes ICE RBOB Gasoline/Brent Crack Spread.

DEVELOPMENTS

Oil gains on hopes for improving demand. Oil prices climbed on Tuesday as optimism that government stimulus will eventually lift global economic growth and oil demand trumped concerns that renewed COVID-19 lockdowns are cooling fuel consumption Reuters January 19, 2021

Halliburton profit beats estimates on cost cuts, demand recovery. Halliburton Co posted a better-than-expected fourth-quarter profit on Tuesday, buoyed by cost cuts and a recovery in demand for oilfield equipment and services after last year's industry slump. Reuters January 19, 2021

Australia: LNG sales take \$12.6b hit despite record exports. Surging renewable energy helped lift Australia's LNG exports to a record last year as increased use of wind and solar power freed up gas that would otherwise be used in power generation, according to consultancy EnergyQuest. Hellenic Shipping News January 19, 2021

Gunvor claims flexible first for Commonwealth LNG offtake tender. Swiss trader Gunvor Group has claimed a first in terms of competitive bidding for LNG planned to be produced by the new Commonwealth LNG project in the US. TradeWinds News January 19, 2021

UPCOMING WEBINARS & AVAILABLE STREAMS

On Demand Webinar | Stream Now - 2021 LNG Industry Preview – The Shape of the Year Ahead. Stream now Poten's Business Intelligence Forecasting Manager Kristen Holmquist as we kick off Poten's LNG webinar series with our

On Demand Webinar | Stream Now - US LPG Production in 2021: Export Forecasts and VLGC Freight Direction. Stream now our webinar with Poten LPG Consultant Shantanu Bhushan, London LPG Desk Head Alex Cocavessis and LPG Shipbroker Peter Stebbing as we explore major developments in US LPG production and exports and present Poten's outlook for 2021 and how it may impact the shipping market.

MARKETS, (8:30 am CT)

Table with 5 columns: Equities, Region/Country, Last value, Δ Prior day close. Rows include S&P 500, FTSE 100, DAX, SH Composite; Currencies, Region/Country, Last value, Δ Prior day close. Rows include E/\$, €/€, \$/JPY ¥, \$/CNY ¥.