## Poten & Partners - Daily Briefing

POTEN & PARTNERS

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		BUNKERS ( 9:30 a				
Spot TCE earl DIRTY TANKER (KT - \$/day)	nings for vessels u. Voyage	sing compliant fuel (r Spot TCE earnings	2021 avg. rate	10 day trend		DE
VLCC, 270	AG-FE	7,800	10,800			
Suezmax, 130	WAF-UKC	-8,900	-7,300		Oil falls on ren	
Aframax, 70	CAR-USG	6,800	6,100		prices fell as muc concerns about g	
S Panamax, 50	CAR-USG	2,200	1,900	$\equiv$	around the world	
H CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2021 avg. rate	10 day trend		
MR, 37	UKC-USAC	18,800	1,600	$\wedge$		
P MR, 38	USG-UKC	500	1,200		Column: Buyer	
P LR1, 55	AG-FE	1,900	7,200	$\sim$	only winter weat liquefied natural	
LR2, 75	AG-FE	7,100	8,300	$\sim$	weather over mu	
N G TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M )	Secondhand 5yr old price (\$M)	of the fuel are pro	obably a larg
VLCC , 200+	28,500	$\sim$	86.0	63.0	LNG's unpreced	lented surge
R Suezmax, 130-200	19,000	$\sim$	55.0	42.0	consumption. The	•
A Aframax, 80-130	17,000	$\sim$	46.0	32.0	taken Indian buye from spot purcha	• •
T LR2, 80-130	17,500	$\sim$	48.0	33.0	throughput at sor	
E LR1, 60-80	15,500	$\overline{}$	41.0	29.0	as well as slow co	
S MR, 42-60	13,750	$\sim$	32.5	26.0		
Handymax. 30-42	12,500		31.0	23.0		
&					Dirty tanker fi	
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2021 avg. rate	10 week trend	Poten says. The was nearly 16%	
B Handy, 38	USG-USAC Weekly spot	55,605	61,036 Current month	$\vee \checkmark$	Poten & Partner	
U LNG (\$/day) as of 8-January-2020	rate	Sentiment	rate	2021 avg. rate		
N 160M3 Tri-fuel diesel electric (West)	200,000	Increasing	182,500	182,000	1	
K 138-150M3 Steam turbine (West)	145,000	Increasing	130,000	130,000		
E 160M3 Tri-fuel diesel electric (East)	175,000	Increasing	165,000	165,000	UPCON	AING WEBI
R 138-150M3 Steam turbine (East)	125,000	Increasing	115,000	115,000	Webinar   Janu	12 · 202
LPG (KT)	Spot rate	(\$/mt)	Spot TCE rate (\$/day)		of the Year Ahea Manager Kristen	<b>d.</b> Join Busin
VLGC, 44 (AG-Japan)	1	17.58	109,148		series with our or	•
BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO		
US Gulf	405.5		322.0	474.5	Webinar   Jan	-
Rotterdam	403.0		322.5	444.5	Forecasts and VI with Poten LPG (	-
Singapore	435.0		341.5	458.0	Head Alex Cocav	
	COMMODITIE	S, (8:30 am CT )			explore major de	evelopments
CRUDE E	Source	Unit	Last price	∆ Prior day close	present Poten's	outlook for 2
Brent	ICE	\$/bbl	55.51	-0.48	market.	
E	NYMEX	\$/bbl	51.98	-0.26		
R PRODUCTS	Source	Unit	Last price	Δ Prior day close	EQUITIES	MAR Region/C
G BROD Caralina	NYMEX	¢/gal	151.74	-2.49	S&P 500	United S
Y REOB Gasoline Heating Oil	NYMEX	¢/gal	156.69	-1.26	IVI	United Ki
P NATURAL GAS	Source	¢/gai	Last price	Δ Prior day close	A	Germ
R US Henry Hub	NYMEX	\$/MMBtu	2.66	△ Prior day close		Chir
I UK National Balancing Point	ICE	\$/MMBtu	8.80	• -0.04 • 0.46		Region/C
	ICE	S/MINBtu Last Price	8.80 Last Price	Δ Prior day close		
E NATURAL GAS LIQUIDS		(¢/gal)	(\$/mt)	(¢/gal)	T <sub>£/\$</sub> S	United Ki
S US Mont Belvieu Propane (Spot)	NYMEX	85.42	445.03	5.75	€/\$	Europear
PRICE SPREADS (\$/bbl)	S	ource	Last price	∆ Prior day close	\$/JPY ¥	Japa

## У in

1		Monday, January 11, 202								
ers) vg. rate	10 day trend	DEVELOPMENTS								
800			Oil falls on rene	wed lockdowns, stron	i <b>ger dollar.</b> Brei	nt crud	e oil			
300		Oil falls on renewed lockdowns, stronger dollar. Brent crude oil prices fell as much as \$1 per barrel on Monday, hit by renewed								
100 900			concerns about global fuel demand amid tough coronavirus lockdowns around the world, as well as a stronger U.S. dollar.							
	10 day trend	d	round the world	, as well as a stronger i	Reuters Ja	anuary	11, 2021			
vg. rate						,	,			
200			Column: Buyer'	s mistakes likely to bla	me for LNG pri	ce surg	ge, not			
200	$\sim$	only winter weather. The surge to record highs for the price of spo								
800	$\sim\sim$		liquefied natural gas (LNG) is being largely attributed to severe cold weather over much of northern Asia, but miscalculations by buyers							
ild price	Secondhand 5yr	0	f the fuel are pro	bably a larger factor.	Doutors lon		2021			
M )	old price (\$M)	١.			Reuters Jan					
5.0	63.0	_		ented surge to apply b		-				
5.0	42.0		consumption. The unprecedented surge in spot LNG prices has taken Indian buyers by surprise and forced importers to stay away from spot purchases, which would potentially lead to lower throughput at some terminals, reduce gas-based power generation as well as slow consumption in other industrial sectors. S&P Global Platts January 11, 2020							
5.0	32.0									
3.0	33.0									
L.O	29.0	as								
2.5	26.0			Ser Glu		y 11,	2020			
L.O	23.0		Dirty tanker fiv	tures down 16% in 20	20 amid virus d	isrunti	ons			
vg. rate	10 week trend	Dirty tanker fixtures down 16% in 2020 amid virus disruptions, Poten says. The number of reported spot fixtures of dirty tankers								
036				ower last year than 20	09's level, acco	rding to	D			
t month	2021 avg. rate		Poten & Partners		inde Nowe Janu	2011	2020			
ite ,500	182,000	TradeWinds News January 11, 2020								
,000	130,000									
,000	165,000		UPCOM	IING WEBINARS & A	VAILABLE STR	REAMS	5			
,000	115,000									
CE rate				ary 13 : 2021 LNG Indu I. Join Business Intellig			ape			
day)				Holmquist as we kick of		-	r			
,148		series with our outlook for the LNG industry in 2021.								
FO	MGO									
2.0	474.5			ary 19 - US LPG Produ			inar			
2.5	444.5		Forecasts and VLGC Freight Direction. Join our upcoming webinar with Poten LPG Consultant Shantanu Bhushan, London LPG Desk							
1.5	458.0	F	lead Alex Cocave	essis and LPG Shipbroke	er Peter Stebbir	ng as w	e			
nrico	A Drior develope			velopments in US LPG						
price	∆ Prior day close ↓ -0.48		oresent Poten's o narket.	outlook for 2021 and ho	ow it may impac	ct the s	nipping			
.51 .98	<ul> <li></li></ul>	Ľ								
	0.20			MARKETS, ( 8:	30 am (CT )					
price	∆ Prior day close		EQUITIES	Region/Country	Last value	ΔPr	ior day close			
.74	-2.49		S&P 500	United States	3,684.66	4	-71.41			
5.69	-1.26	M	FTSE 100	United Kingdom	6,800.64	J.	-72.62			
price	Δ Prior day close	A R	DAX	Germany	13,932.97	J.	-116.56			
66	-0.04	ĸ	SH Composite	China	3,531.50	J	-38.61			
80	0.46	E	CURRENCIES	Region/Country	Last value		ior day close			
Price	Δ Prior day close	т	£/\$	United Kingdom	1.35	¥	-0.01			
mt)	(¢/gal)	s		-		-				
5.03	5.75		€/\$	European Union	1.22	•	-0.01			

Japan

China

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0.33

0.00

104.26

6.48

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