



SHIPPING RATES & BUNKERS ( 9:30 am ET)

Monday, January 11, 2021

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

Table with 5 columns: DIRTY TANKER (KT - \$/day), Voyage, Spot TCE earnings, 2021 avg. rate, 10 day trend. Rows include VLCC, 270; Suezmax, 130; Aframax, 70; Panamax, 50.

Table with 5 columns: CLEAN TANKER (KT - \$/day), Voyage, Spot TCE earnings, 2021 avg. rate, 10 day trend. Rows include MR, 37; MR, 38; LR1, 55; LR2, 75.

Table with 5 columns: TIME CHARTER (KDWT), 1yr eco vessel rate (\$/day), Yearly trend, Newbuild price (\$M), Secondhand 5yr old price (\$M). Rows include VLCC, 200+; Suezmax, 130-200; Aframax, 80-130; LR2, 80-130; LR1, 60-80; MR, 42-60; Handymax, 30-42.

Table with 5 columns: US FLAG (KT - \$/day), Voyage, Weekly spot rate, 2021 avg. rate, 10 week trend. Rows include Handy, 38; LNG (\$/day) as of 8-January-2020 with sub-rows for 160M3 Tri-fuel diesel electric (West/East) and 138-150M3 Steam turbine (West/East).

Table with 5 columns: LPG (KT), Spot rate (\$/mt), Spot TCE rate (\$/day). Rows include VLGC, 44 (AG-Japan); BUNKERS (\$/mt) with sub-rows for US Gulf, Rotterdam, Singapore.

COMMODITIES, ( 8:30 am CT )

Table with 5 columns: CRUDE, Source, Unit, Last price, Δ Prior day close. Rows include Brent, WTI.

Table with 5 columns: PRODUCTS, Source, Unit, Last price, Δ Prior day close. Rows include RBOB Gasoline, Heating Oil.

Table with 5 columns: NATURAL GAS, Source, Unit, Last price, Δ Prior day close. Rows include US Henry Hub, UK National Balancing Point.

Table with 5 columns: NATURAL GAS LIQUIDS, Source, Last Price (\$/mt), Last Price (¢/gal), Δ Prior day close (¢/gal). Rows include US Mont Belvieu Propane (Spot); PRICE SPREADS (\$/bbl) with sub-row for ICE RBOB Gasoline/Brent Crack Spread.

DEVELOPMENTS

Oil falls on renewed lockdowns, stronger dollar. Brent crude oil prices fell as much as \$1 per barrel on Monday, hit by renewed concerns about global fuel demand amid tough coronavirus lockdowns around the world, as well as a stronger U.S. dollar. Reuters January 11, 2021

Column: Buyer's mistakes likely to blame for LNG price surge, not only winter weather. The surge to record highs for the price of spot liquefied natural gas (LNG) is being largely attributed to severe cold weather over much of northern Asia, but miscalculations by buyers of the fuel are probably a larger factor. Reuters January 11, 2021

LNG's unprecedented surge to apply brakes on India's imports, consumption. The unprecedented surge in spot LNG prices has taken Indian buyers by surprise and forced importers to stay away from spot purchases, which would potentially lead to lower throughput at some terminals, reduce gas-based power generation as well as slow consumption in other industrial sectors. S&P Global Platts January 11, 2020

Dirty tanker fixtures down 16% in 2020 amid virus disruptions, Poten says. The number of reported spot fixtures of dirty tankers was nearly 16% lower last year than 2009's level, according to Poten & Partners. TradeWinds News January 11, 2020

UPCOMING WEBINARS & AVAILABLE STREAMS

Webinar | January 13 : 2021 LNG Industry Preview – The Shape of the Year Ahead. Join Business Intelligence Forecasting Manager Kristen Holmquist as we kick off Poten's LNG webinar series with our outlook for the LNG industry in 2021.

Webinar | January 19 - US LPG Production in 2021: Export Forecasts and VLGC Freight Direction. Join our upcoming webinar with Poten LPG Consultant Shantanu Bhushan, London LPG Desk Head Alex Cocavessis and LPG Shipbroker Peter Stebbing as we explore major developments in US LPG production and exports and present Poten's outlook for 2021 and how it may impact the shipping market.

MARKETS, ( 8:30 am CT )

Table with 5 columns: EQUITIES, Region/Country, Last value, Δ Prior day close. Rows include S&P 500, FTSE 100, DAX, SH Composite; CURRENCIES with sub-rows for £/\$, €/€, \$/JPY ¥, \$/CNY ¥.