



SHIPPING RATES & BUNKERS ( 9:30 am ET)

Wednesday, February 24, 2021

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

Table with columns: Dirty Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2021 avg. rate, 10 day trend. Includes sections for Clean Tanker, Time Charter (KDWT), US Flag, and LPG.

DEVELOPMENTS

Oil rises despite surprise U.S. stock build weighs. Oil prices firmed on Wednesday amid continued outages in the United States and a weaker dollar, even though U.S. inventories last week rose unexpectedly.

Reuters February 24, 2021

Cheniere expects gradual rise in LNG demand with COVID-19 vaccine rollout. Cheniere Energy Inc raised its full-year adjusted core earnings forecast on Wednesday, expecting incremental growth in demand for liquefied natural gas as COVID-19 vaccinations boost economic activity that had slumped due the health crisis.

Reuters February 24, 2021

Gas flows to US LNG plants recover as deep freeze ends. Feedgas deliveries to U.S. LNG export facilities rebounded sharply after the polar blast in Texas and other parts of the Southern U.S. that had disrupted flows to the Gulf Coast facilities.

Hellenic Shipping News February 24, 2021

LNG tonnage build up puts fresh downward pressure on rates. Charter rates for LNG carriers have slumped further as open tonnage starts to stack up in the Pacific Basin and chartering action slows.

TradeWinds News February 24, 2021

UPCOMING WEBINARS & AVAILABLE STREAMS

On Demand Webinar: Poten Executive Panel: LNG After the Pandemic – Markets, Supply and Shipping. Available to stream now for a senior-level panel discussion among Messrs. Jefferson Clarke, Gordon Shearer, Michael Tusiani and Jason Feer as they consider where our LNG industry is today and where it could be in the future.

On Demand Webinar - Staying the Course: Realistic LNG Market Forecasting in Turbulent Times. Available to stream now our webinar with Majed Limam, Manager, Americas – LNG and Natural Gas Advisors as he addresses LNG Market Forecasting challenges.

COMMODITIES, ( 8:30 am CT )

Table with columns: CRUDE, PRODUCTS, NATURAL GAS, NATURAL GAS LIQUIDS, PRICE SPREADS. Includes sub-headers for Source, Unit, Last price, and Delta Prior day close.

MARKETS, ( 8:30 am CT )

Table with columns: EQUITIES, CURRENCIES. Includes sub-headers for Region/Country, Last value, and Delta Prior day close.