

SHIPPING RATES & BUNKERS (9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2020 avg. rate	10 day trend
VLCC, 270	AG-FE	18,000	50,600	
Suezmax, 130	WAF-UKC	2,200	26,400	
Aframax, 70	CAR-USG	-600	20,300	
Panamax, 50	CAR-USG	2,700	21,100	
CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2020 avg. rate	10 day trend
MR, 37	UKC-USAC	18,800	16,000	
MR, 38	USG-UKC	4,300	11,600	
LR1, 55	AG-FE	19,100	20,800	
LR2, 75	AG-FE	18,600	30,400	
TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC, 200+	28,500		86.0	63.0
Suezmax, 130-200	19,000		55.0	42.0
Aframax, 80-130	17,000		46.0	32.0
LR2, 80-130	17,500		48.0	33.0
LR1, 60-80	15,500		41.0	29.0
MR, 42-60	13,750		32.5	26.0
Handymax. 30-42	12,500		31.0	23.0
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2020 avg. rate	10 week trend
Handy, 38	USG-USAC	55,976	61,143	
LNG (\$/day) as of 18-December-2020	Weekly spot rate	Sentiment	Current month rate	2020 avg. rate
160M3 Tri-fuel diesel electric (West)	160,000	Increasing	136,667	59,588
138-150M3 Steam turbine (West)	110,000	Increasing	93,333	43,275
160M3 Tri-fuel diesel electric (East)	150,000	Increasing	128,333	55,118
138-150M3 Steam turbine (East)	100,000	Increasing	85,000	39,216
LPG (KT)	Spot rate (\$/mt)	Spot TCE rate (\$/day)		
VLGC, 44 (AG-Japan)	106.12	98,277		
BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO
US Gulf	389.5		295.0	459.0
Rotterdam	373.0		301.5	444.0
Singapore	395.0		322.5	434.0

DEVELOPMENTS

Oil drops as new coronavirus strain revives demand fears. Oil dropped towards \$50 a barrel on Tuesday, adding to losses from the previous session, as a mutant variant of the coronavirus in Britain revived concerns over demand recovery.
Reuters December 22, 2020

Norway supreme court verdict opens Arctic to more oil drilling. Norway's supreme court upheld government plans for Arctic oil exploration on Tuesday, dismissing a lawsuit by campaigners who said they violated people's right to a healthy environment.
Reuters December 22, 2020

Cheniere receives LNG cargo cancellation for February from Italy's Enel: sources. Italian utility Enel canceled an LNG cargo for February delivery from Cheniere Energy, which operates two liquefaction terminals and is the biggest exporter in the US, market sources said Dec. 21.
S&P Global Platts December 22, 2020

Ten predictions for energy in 2021. On 31 December 2019, the Wuhan Municipal Health Committee in Hubei, China, announced a "pneumonia epidemic situation in our city". There had been 27 reported cases of pneumonia of unknown cause, seven of them serious. We did not know it at the time, but many forecasts for 2020 had been rendered obsolete before the year had even begun.
Hellenic Shipping News December 22, 2020

UPCOMING WEBINARS & AVAILABLE STREAMS

On-Demand Webinar | LNG Shipping Market Update: The Recovery. Stream now for Poten's Head of LNG Shipping Analytics, Jefferson Clarke as he shares our latest analysis and forecast of the LNG shipping market.

On-Demand Webinar | Oil Tanker Markets: Calmer Seas Ahead? Stream now Poten's Head of Tanker Research & Consulting, Erik Broekhuizen's webinar as we share our latest viewpoints going into 2021.

COMMODITIES, (8:30 am CT)

CRUDE	Source	Unit	Last price	Δ Prior day close	
Brent	ICE	\$/bbl	50.52	↓ -0.39	
WTI	NYMEX	\$/bbl	47.52	↓ -0.22	
PRODUCTS	Source	Unit	Last price	Δ Prior day close	
RBOB Gasoline	NYMEX	¢/gal	134.98	↓ -1.06	
Heating Oil	NYMEX	¢/gal	147.27	↓ -0.47	
NATURAL GAS	Source	Unit	Last price	Δ Prior day close	
US Henry Hub	NYMEX	\$/MMBtu	2.78	↑ 0.08	
UK National Balancing Point	ICE	\$/MMBtu	6.89	↑ 0.24	
NATURAL GAS LIQUIDS		Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)	
US Mont Belvieu Propane (Spot)	NYMEX	63.81	332.45	↑ 6.75	
PRICE SPREADS (\$/bbl)	yo	Last price	Δ Prior day close		
ICE RBOB Gasoline/Brent Crack Spread	ICE	50.55	↓ -0.04		

MARKETS, (8:30 am CT)

EQUITIES	Region/Country	Last value	Δ Prior day close
S&P 500	United States	3,691.44	↓ -3.48
FTSE 100	United Kingdom	6,451.83	↑ 35.51
DAX	Germany	13,411.73	↑ 165.43
SH Composite	China	3,356.78	↓ -63.79
CURRENCIES	Region/Country	Last value	Δ Prior day close
£/\$	United Kingdom	1.34	↓ -0.01
€/€	European Union	1.22	↓ -0.01
\$/JPY ¥	Japan	103.62	↑ 0.32
\$/CNY ¥	China	6.54	↓ 0.00