



SHIPPING RATES & BUNKERS (9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2020 avg. rate	10 day trend
VLCC, 270	AG-FE	34,700	83,100	
Suezmax, 130	WAF-UKC	14,600	44,800	
Aframax, 70	CAR-USG	1,400	38,000	
Panamax, 50	CAR-USG	12,400	38,800	

CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2020 avg. rate	10 day trend
MR, 37	UKC-USAC	18,800	22,800	
MR, 38	USG-UKC	9,700	15,700	
LR1, 55	AG-FE	6,200	31,400	
LR2, 75	AG-FE	10,700	45,900	

TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC, 200+	36,500		90.0	68.0
Suezmax, 130-200	24,000		58.0	47.5
Aframax, 80-130	20,000		49.0	37.0
LR2, 80-130	20,000		51.0	38.0
LR1, 60-80	18,000		42.0	29.0
MR, 42-60	15,000		34.0	26.5
Handymax, 30-42	14,250		33.0	22.0

US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2020 avg. rate	10 week trend
Handy, 38	USG-USAC	58,497	64,642	

LNG (\$/day) as of 12-June-2020	Weekly spot rate	Sentiment	Current month rate	2020 avg. rate
160M3 Tri-fuel diesel electric (West)	30,000	Flat	35,000	49,296
138-150M3 Steam turbine (West)	21,000	Flat	21,000	37,741
160M3 Tri-fuel diesel electric (East)	28,000	Flat	28,000	44,185
138-150M3 Steam turbine (East)	19,000	Flat	19,000	33,074

LPG (KT)	Spot rate (\$/mt)	Spot TCE rate (\$/day)
VLGC, 44 (AG-Japan)	30.20	15,897

BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO
US Gulf	309.5		261.0	357.5
Rotterdam	310.0		250.5	310.5
Singapore	334.0		274.0	376.5

COMMODITIES, (8:30 am CT)

CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	42.57	↓ -0.72
WTI	NYMEX	\$/bbl	39.92	↓ -0.98

PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	125.60	↓ -3.49
Heating Oil	NYMEX	¢/gal	122.61	↓ -0.83

NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	1.80	↓ -0.02
UK National Balancing Point	ICE	\$/MMBtu	1.84	↓ -0.06

NATURAL GAS LIQUIDS	Source	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)
US Mont Belvieu Propane (Spot)	NYMEX	48.81	254.32	↑ 0.00

PRICE SPREADS (\$/bbl)	Source	Last price	Δ Prior day close
ICE RBOB Gasoline/Brent Crack Spread	ICE	9.37	↓ -0.64

DEVELOPMENTS

Oil dips as coronavirus fears offset gasoline recovery signs. Concerns about renewed coronavirus lockdowns in the United States outweighed signs of a recovery in U.S. gasoline demand on Thursday to keep a lid on oil prices. Reuters July 9, 2020

European 2020 gas trading volume may surpass 2019 record: research. European gas trading volumes this year may beat the record 63,038 terawatt hours (TWh) seen in 2019, as trading hubs expand due to more commercial and financial demand for gas price hedging, research firm Prospex said on Thursday. Reuters July 9, 2020

Analysis: India's extension of free LPG cylinder refills to PMUY to boost Q3 LPG consumption - traders. India could see a renewed appetite for LPG imports after the government approved on July 8 to extend the provision of free LPG cylinder refills for Pradhan Mantri Ujjwala Yojana, or PMUY, beneficiaries, traders and market sources said July 9. S&P Global July 9, 2020

Why Outlook For Oilfield Services Sector Is Down, But Not Out. Oilfield services companies will need to preserve capital and ride out the storm before they can expect to see an uptick in activity. Hellenic Shipping News July 9, 2020

UPCOMING WEBINARS

July 1st: Poten LPG Trade and VLGC Outlook: 2020-2021. Strem now for a webinar update with LPG Consultant Shantanu Bhushan, London LPG desk head Alex Cocavessis and LPG Shipbroker Peter Stebbing as we discuss the outlook for global seaborne LPG supply and demand and the VLGC market for the remainder of 2020 going into 2021.

July 8th: LNG Chatter Live: Poten, the Markets and You. Register and submit your questions in advance, then chat with us live on July 8 at 10 AM Central as we escape the confines of PowerPoint and discuss our audience's favorite topics.

MARKETS, (8:30 am CT)

EQUITIES	Region/Country	Last value	Δ Prior day close
S&P 500	United States	3,141.75	↓ -28.19
FTSE 100	United Kingdom	6,049.62	↓ -106.54
DAX	Germany	12,489.46	↓ -5.35
SH Composite	China	3,450.59	↑ 47.15

CURRENCIES	Region/Country	Last value	Δ Prior day close
£/\$	United Kingdom	1.26	↑ 0.00
€/€	European Union	1.13	↓ 0.00
\$/JPY ¥	Japan	107.23	↓ -0.02
\$/CNY ¥	China	6.99	↓ -0.01