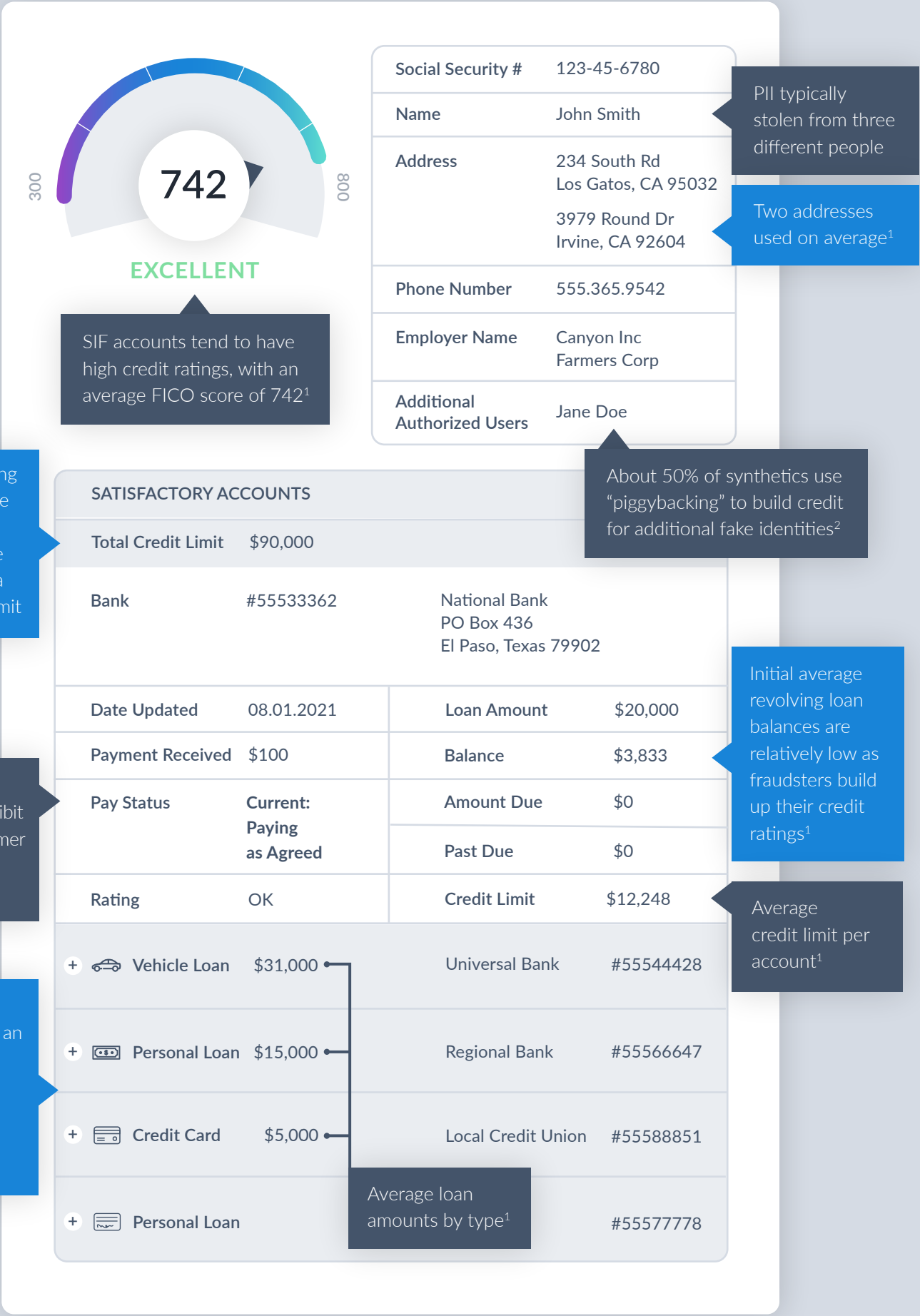


Fi

VERITY

PROFILE OF A NEW SIF ACCOUNT

Part of the difficulty of identifying synthetic identity fraud (SIF) is its ability to blend in with similar accounts with thin credit histories. FiVerity reviewed thousands of confirmed SIF accounts immediately after they were identified over the past three years to build this profile of a typical new SIF account. These profiles start small, but over months (or years) they expand across multiple financial institutions with multiple trade lines, establishing a staggering amount of credit before busting out.



1. FiVerity (October 2021). 2021 Synthetic Identity Fraud Report

2. ID Analytics (November 2019). “Slipping Through the Cracks: How Synthetic Identities are Beating Your Defenses.”

3. TransUnion. (2018). “Synthetic Fraud Myths: Are All Identities Created to Charge-Off?”