A Lender's Checklist for Selecting the Right Digital Closing Solution

To generate real business results with digital closings, lenders need a digital closing solution that meets most, if not all, of the following criteria.

Improve the borrower experience

☐ **Document preview:** Borrowers can review their documents prior to the day of the closing

☐ **eSigning:** Borrowers can electronically sign their loan documents

☐ **eNote:** Borrowers can electronically sign the promissory note

☐ **In-person electronic notarization (IPEN):** Borrowers can electronically complete the notarized documents in-person

☐ **Remote online notarization (RON):** Borrowers can remotely complete the notarized documents online

☐ **Customizable eSign policy:** Borrowers can eSign on the day of the closing or days in advance

☐ **Single sign-on:** Borrowers can use one login for their entire mortgage experience

☐ **Modern design:** Borrowers enjoy a simple, intuitive user experience

☐ **Chat:** Borrowers, lenders, and settlement agents can communicate in one place

☐ **White labeling:** Borrowers see your brand in the digital closing interface

Streamline your closing operations

☐ **All closing types:** Supports wet closings, hybrid closings, and eClosings

☐ **All closing documents:** Supports standard docs, custom docs, title docs, and security instruments

☐ **100% of loan volume:** Supports all of your loan volume — no matter how the loan is closed

☐ **Automated document sorting and tagging:** Automatically splits packages into wet-sign and eSign documents and tags them with eSignature fields

☐ **Document quality control:** Reviews document sorting and tagging to ensure accuracy

☐ **eVault:** A turn-key solution to store, transfer, and register eNotes with MERS

Rapid implementation

☐ **Settlement agent adoption:** Adopted by most settlement agents

☐ **Notary adoption:** Adopted by notary signing agents and attorneys, who can conduct RON eClosings and mobile in-person closings

☐ **LOS, document preparation, and POS integrations:** Seamlessly plugs into your core systems

Security, compliance, and accessibility

☐ **Audit trail:** Automatically logs key actions taken by each party on a closing

☐ **MISMO certified:** Meets MISMO's eClose standards

☐ **ADA compliant:** Meets ADA accessibility standards

☐ **SOC II compliant:** Meets SOC II security standards

☐ **CFPB compliant:** Allows lenders to pass fees onto borrowers, in compliance with the CFPB/TRID

☐ **GSE/GOV approved:** Approved by Fannie Mae, Freddie Mac, and Ginnie Mae

☐ **Underwriter acceptance:** Accepted by your title underwriters

Digital closing experience

☐ **Mortgage industry experience:** Understands the nuanced requirements of the mortgage industry

☐ **Mortgage closing focus:** Core company focus is on the closing

☐ **Successful customers:** Has multiple lender clients who are closing the majority of their loans as hybrids or eClosings

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